

Springfield Transport Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Springfield Transport Ltd

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Springfield Transport Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Adam Kilmurray
Director

10 December 2025

Springfield Transport Ltd
ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Springfield Transport Ltd
for the financial year ended 31 March 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Springfield Transport Ltd, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by CPA and have complied with the relevant ethical guidance laid down by CPA relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Springfield Transport Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Springfield Transport Ltd. You consider that Springfield Transport Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Springfield Transport Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

AAS ACCOUNTING LTD

2 Cloverwell
Edgeworthstown
Co Longford

10 December 2025

Springfield Transport Ltd

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>482,693</u>	<u>374,568</u>
Current Assets			
Debtors	8	111,651	108,214
Cash and cash equivalents		-	9,244
		<u>111,651</u>	<u>117,458</u>
Creditors: amounts falling due within one year	9	<u>(243,159)</u>	<u>(253,555)</u>
Net Current Liabilities		<u>(131,508)</u>	<u>(136,097)</u>
Total Assets less Current Liabilities		351,185	238,471
Creditors:			
amounts falling due after more than one year	10	(190,964)	(181,620)
Suspense		(2)	16,459
Net Assets		<u>160,219</u>	<u>73,310</u>
Capital and Reserves			
Retained earnings		<u>160,219</u>	<u>73,310</u>
Equity attributable to owners of the company		<u>160,219</u>	<u>73,310</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Springfield Transport Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 December 2025 and signed on its behalf by:

Adam Kilmurray
Director

Springfield Transport Ltd
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Retained earnings	Total
	€	€
At 1 April 2024	105,215	105,215
Loss for the financial period	<u>(31,905)</u>	<u>(31,905)</u>
At 31 March 2024	73,310	73,310
Profit for the financial year	<u>86,909</u>	<u>86,909</u>
At 31 March 2025	<u>160,219</u>	<u>160,219</u>

Springfield Transport Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Springfield Transport Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 668191. The registered office of the company is Springfield, Mountlucas, Tullamore, Offaly. The principal activity of Springfield Ltd is Road Haulage. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Springfield Transport Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Period of financial statements

The comparative figures relate to the month period ended 31 March 2024.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	95,004	73,214
(Profit) on disposal of tangible assets	(91)	-
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	17,450	17,346
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including director, during the financial year was 9, (2024 - 9).

	2025	2024
	Number	Number
General Operatives	9	9
	<u><u> </u></u>	<u><u> </u></u>

Springfield Transport Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	365,166	1,423	219,119	585,708
Additions	35,294	28,150	139,685	203,129
At 31 March 2025	<u>400,460</u>	<u>29,573</u>	<u>358,804</u>	<u>788,837</u>
Depreciation and impairments				
At 1 April 2024	116,938	178	94,024	211,140
Charge for the financial year	50,057	3,697	41,250	95,004
At 31 March 2025	<u>166,995</u>	<u>3,875</u>	<u>135,274</u>	<u>306,144</u>
Net book value				
At 31 March 2025	<u>233,465</u>	<u>25,698</u>	<u>223,530</u>	<u>482,693</u>
At 31 March 2024	<u>248,228</u>	<u>1,245</u>	<u>125,095</u>	<u>374,568</u>

8. Debtors

	2025	2024
	€	€
Trade debtors	106,713	106,540
Other debtors	3,264	-
Taxation	-	1,674
Prepayments	1,674	-
	<u>111,651</u>	<u>108,214</u>

9. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	3,598	-
Net obligations under finance leases and hire purchase contracts	107,869	78,852
Trade creditors	60,316	100,602
Taxation	71,376	68,270
Accruals	-	5,831
	<u>243,159</u>	<u>253,555</u>

10. Creditors
Amounts falling due after more than one year

	2025	2024
	€	€
Finance leases and hire purchase contracts	182,974	146,582
Director's loan accounts	45,490	35,038
Accrued expenditure	(37,500)	-
	<u>190,964</u>	<u>181,620</u>

**Net obligations under finance leases
and hire purchase contracts**

Repayable within one year	107,869	105,563
Repayable between one and five years	182,974	119,871
	<u>290,843</u>	<u>225,434</u>

Springfield Transport Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. Income Statement

	2025	2024
	€	€
At 1 April 2024	73,310	105,215
Profit/(loss) for the financial year	86,909	(31,905)
At 31 March 2025	160,219	73,310

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

13. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	46,157	37,595

The following amounts are repayable to the director:

	2025	2024
	€	€
Adam Kilmurray	45,490	35,038

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 10 December 2025.