

**Overall Certificate**  
**For Financial Statements**  
**Section 347 (2)(b), Companies Act 2014**

**Company Name: Goodwood Fuel Limited**

**Company Number: 641715**

**Financial Year: 1 July 2024 to 30 June 2025**

**CERTIFICATE:**

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

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**Tony Smith**  
**Director**

**5 December 2025**

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**Geraldine Mulholland**  
**Secretary**

**5 December 2025**

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Company Number: 641715

**Goodwood Fuel Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

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**GOODWOOD FUEL LIMITED  
BALANCE SHEET  
AS AT 30 JUNE 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	34,665	34,081
		<hr/>	<hr/>
<b>Current Assets</b>			
Stocks	7	203,748	156,277
Debtors	8	14,218	17,855
Cash and cash equivalents		6,487	22,558
		<hr/>	<hr/>
		224,453	196,690
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	9	(146,430)	(105,788)
		<hr/>	<hr/>
<b>Net Current Assets</b>		78,023	90,902
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		112,688	124,983
		<hr/>	<hr/>
<b>Creditors:</b> amounts falling due after more than one year	10	(13,899)	(29,504)
		<hr/>	<hr/>
<b>Net Assets</b>		98,789	95,479
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		10	10
Retained earnings	11	98,779	95,469
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		98,789	95,479
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Goodwood Fuel Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 5 December 2025 and signed on its behalf by:**

**Tony Smith  
Director**

# GOODWOOD FUEL LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

#### 1. General Information

Goodwood Fuel Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 641715. The registered office of the company is 24 North Strand, Drogheda County Louth which is also the principal place of business of the company. The principal activity of the company is the retail & wholesale supply of heating fuels. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

##### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

##### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	12.5% Straight line
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

**GOODWOOD FUEL LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

**Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company provides a range of benefits to employees, including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
Depreciation of tangible assets	8,607	7,631
(Profit)/loss on disposal of tangible assets	-	2,922
Government grants received	<b>(6,796)</b>	-
	<u>          </u>	<u>          </u>

**GOODWOOD FUEL LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

<b>4. Interest payable and similar expenses</b>		<b>2025</b>	2024
		€	€
Interest		<u>2,274</u>	<u>3,844</u>
<b>5. Employees</b>			
	The average monthly number of employees, including director, during the financial year was 5, (2024 - 5).		
<b>6. Tangible assets</b>			
	<b>Short leasehold property</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>
	€	€	€
<b>Cost</b>			<b>€</b>
At 1 July 2024	2,748	19,156	38,106
Additions	4,200	4,991	-
	<u>6,948</u>	<u>24,147</u>	<u>38,106</u>
At 30 June 2025	6,948	24,147	38,106
	<u>6,948</u>	<u>24,147</u>	<u>38,106</u>
<b>Depreciation</b>			
At 1 July 2024	1,834	8,688	15,407
Charge for the financial year	869	2,974	4,764
	<u>2,703</u>	<u>11,662</u>	<u>20,171</u>
At 30 June 2025	2,703	11,662	20,171
	<u>2,703</u>	<u>11,662</u>	<u>20,171</u>
<b>Net book value</b>			
At 30 June 2025	<u>4,245</u>	<u>12,485</u>	<u>17,935</u>
At 30 June 2024	<u>914</u>	<u>10,468</u>	<u>22,699</u>
	<u>914</u>	<u>10,468</u>	<u>22,699</u>
<b>7. Stocks</b>		<b>2025</b>	2024
		€	€
Goods for resale		<u>203,748</u>	<u>156,277</u>
		<u>203,748</u>	<u>156,277</u>
<b>8. Debtors</b>		<b>2025</b>	2024
		€	€
Trade debtors		12,004	11,420
Taxation		-	4,138
Prepayments		2,214	2,297
		<u>14,218</u>	<u>17,855</u>
		<u>14,218</u>	<u>17,855</u>
<b>9. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		95,607	19,995
Net obligations under finance leases and hire purchase contracts		5,003	4,698
Trade creditors		2,328	34,292
Taxation		9,613	10,497
Director's current account (Note 13)		31,504	33,931
Accruals		2,375	2,375
		<u>146,430</u>	<u>105,788</u>
		<u>146,430</u>	<u>105,788</u>

**GOODWOOD FUEL LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>6,753</b>	17,355
Finance leases and hire purchase contracts	<b>7,146</b>	12,149
	<b>13,899</b>	29,504
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>95,607</b>	19,995
Repayable between one and two years	<b>6,753</b>	10,597
Repayable between two and five years	-	6,758
	<b>102,360</b>	37,350
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>5,003</b>	4,698
Repayable between one and five years	<b>7,146</b>	12,149
	<b>12,149</b>	16,847
<b>11. Profit and loss account</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 July 2024	<b>95,469</b>	102,835
Profit/(loss) for the financial year	<b>3,310</b>	(7,366)
At 30 June 2025	<b>98,779</b>	95,469
<b>12. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
<b>13. Director's remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	-	39,951
The following amounts are repayable to the director:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Tony Smith	<b>31,504</b>	33,931
<b>14. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>15. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board on 5 December 2025.		