



Company Number: 385441

BLFIT Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

BLFIT Limited

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BLFIT Limited
DIRECTORS AND OTHER INFORMATION

Directors	William Fitzell Ailbe Bonnar Richard Luby
Company Secretary	William Fitzell
Company Number	385441
Registered Office and Business Address	2 Cathal Brugha Street, Cashel, Co. Tipperary. IE
Accountants	O’Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8

BLFIT Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

William Fitzell
Director

Ailbe Bonnar
Director

Richard Luby
Director

20 January 2026

20 January 2026

BLFIT Limited
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>57,063</u>	<u>69,248</u>
Current Assets			
Stocks	7	24,974	24,974
Debtors	8	14,372	25,163
Cash and cash equivalents		<u>2,978</u>	<u>3,592</u>
		<u>42,324</u>	<u>53,729</u>
Creditors: amounts falling due within one year	9	<u>(100,470)</u>	<u>(110,164)</u>
Net Current Liabilities		<u>(58,146)</u>	<u>(56,435)</u>
Total Assets less Current Liabilities		(1,083)	12,813
Creditors:			
amounts falling due after more than one year	10	<u>(13,240)</u>	<u>(26,835)</u>
Net Liabilities		<u>(14,323)</u>	<u>(14,022)</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	11	<u>(14,326)</u>	<u>(14,025)</u>
Shareholders' Deficit		<u>(14,323)</u>	<u>(14,022)</u>

BLFIT Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of BLFIT Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

William Fitzell
Director

Ailbe Bonnar
Director

Richard Luby
Director

BLFIT Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

BLFIT Limited is a company limited by shares incorporated in Ireland. 2 Cathal Brugha Street,, Cashel,, Co. Tipperary., IE is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	12.5% Straight line
Office Equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

BLFIT Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates paid holiday arrangements.

(i) Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	13,120	15,585
Government grants received	(4,858)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,766	2,101
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 5 , (2024 - 5).

BLFIT Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Office Equipment €	Total €
Cost						
At 1 May 2024	27,460	5,930	65,934	53,450	3,525	156,299
Additions	-	-	935	-	-	935
At 30 April 2025	27,460	5,930	66,869	53,450	3,525	157,234
Depreciation						
At 1 May 2024	5,590	5,930	42,783	29,224	3,524	87,051
Charge for the financial year	549	-	5,890	6,681	-	13,120
At 30 April 2025	6,139	5,930	48,673	35,905	3,524	100,171
Net book value						
At 30 April 2025	21,321	-	18,196	17,545	1	57,063
At 30 April 2024	21,870	-	23,151	24,226	1	69,248

BLFIT Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>24,974</u>	<u>24,974</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	6,470	7,800
Directors' current accounts	6,214	12,089
Taxation	1,688	1,522
Prepayments	-	3,752
	<u>14,372</u>	<u>25,163</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	14,490	17,255
Net obligations under finance leases and hire purchase contracts	4,613	7,739
Trade creditors	68,555	72,437
Taxation	7,769	7,893
Accruals	5,043	4,840
	<u>100,470</u>	<u>110,164</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	12,086	21,069
Finance leases and hire purchase contracts	1,154	5,766
	<u>13,240</u>	<u>26,835</u>
Loans		
Repayable in one year or less, or on demand	14,490	17,255
Repayable between one and two years	12,086	21,069
	<u>26,576</u>	<u>38,324</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	4,613	7,739
Repayable between one and five years	1,154	5,766
	<u>5,767</u>	<u>13,505</u>

BLFIT Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Income Statement

	2025	2024
	€	€
At 1 May 2024		
Profit/(loss) for the financial year	(21,428)	(3,009)
	7,102	(11,016)
At 30 April 2025	(14,326)	(14,025)

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Directors' remuneration

	2025	2024
	€	€
Remuneration	55,479	63,952

14. Changes in Equity

The changes in equity during the year is solely the profit for the year.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.