

Registered number: 442843

IRISH CIVIL ENGINEERING PRODUCTS LTD

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

IRISH CIVIL ENGINEERING PRODUCTS LTD

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IRISH CIVIL ENGINEERING PRODUCTS LTD

GENERAL INFORMATION

Director	Luke Folan
Company secretary	Niall Folan
Registered number	442843
Registered office	Cooksboro, Cloughan, Mullingar Co. Westmeath
Accountants	Kinnear & Co uc Chartered Accountants Kinnear Court Dublin Road Mullingar Co. Westmeath
Bankers	Allied Irish Bank Oliver Plunkett Street Mullingar Co. Westmeath

IRISH CIVIL ENGINEERING PRODUCTS LTD

DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and with FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" applying section 1A of that Standard, issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

IRISH CIVIL ENGINEERING PRODUCTS LTD

ABRIDGED BALANCE SHEET AS AT 30 JUNE 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	276,501	221,911
		276,501	221,911
Current assets			
Stocks	7	1,017,967	1,124,403
Debtors: amounts falling due within one year	8	552,065	549,121
Cash at bank and in hand		1,273,402	966,403
		2,843,434	2,639,927
Creditors: amounts falling due within one year	9	(696,008)	(746,524)
Net current assets		2,147,426	1,893,403
Total assets less current liabilities		2,423,927	2,115,314
Net assets		2,423,927	2,115,314
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		2,423,827	2,115,214
Shareholders' funds		2,423,927	2,115,314

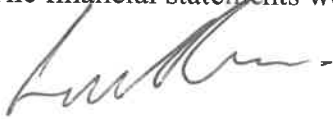
IRISH CIVIL ENGINEERING PRODUCTS LTD

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025**

I, as director of Irish Civil Engineering Products Ltd, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved on 09 December 2025.



Luke Folan
Director

IRISH CIVIL ENGINEERING PRODUCTS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025

1. General information

The Company's functional and presentation currency is the Euro (€).

Irish Civil Engineering Products Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 442843). The Registered Office is Cooksboro, Cloughan, Mullingar Co. Westmeath.

Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" (FRS 102) applying section 1A of that Standard.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, issued by the Financial Reporting Council, applying section 1A of that Standard.

2.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

IRISH CIVIL ENGINEERING PRODUCTS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025

2. Accounting policies (continued)

2.3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

Freehold property	- over 50 years
Motor vehicles	- over 5 years
Fixtures and fittings	- over 8 years
Office equipment	- over 8 years

2.4 Stocks

Stocks are stated at the lower of cost on a first in first out basis and net realisable value being the estimated selling price less costs to complete and sell.

2.5 Trade debtors and other financial assets

Short-term trade debtors are measured at transaction price less any impairment. Loans receivable are initially recorded at fair value, net of transaction costs, and are subsequently stated at amortised cost using the effective interest rate method less any impairment. Loans receivable with no stated interest rate and repayable within one year or on demand are not amortised.

Loans receivable are classified as current assets unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

2.6 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

2.7 Trade Creditors

Short term trade creditors are measured at the transaction price.

IRISH CIVIL ENGINEERING PRODUCTS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025

2. Accounting policies (continued)

2.8 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and loss account in the same period as the related expenditure.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.10 Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Operating profit on ordinary activities before taxation

The operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets - owned	25,965	9,970
(Profit)/loss on disposal of tangible assets	(10,320)	-

IRISH CIVIL ENGINEERING PRODUCTS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025

4. Employees

The average monthly number of employees, including the director, during the financial year was as follows:

	2025 No.	2024 No.
Persons employed	4	4

5. Director's remuneration

	2025 €	2024 €
Director's emoluments	158,149	302,000
	<u>158,149</u>	<u>302,000</u>

Emoluments paid to persons connected with directors amounted to €215,999 (2024, €282,463).

IRISH CIVIL ENGINEERING PRODUCTS LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025**

6. Tangible fixed assets

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Office equipment €	Total €
Cost					
At 1 July 2024	251,939	35,871	4,362	6,669	298,841
Additions	-	80,555	-	-	80,555
Disposals	-	(15,485)	-	-	(15,485)
At 30th June 2025	<u>251,939</u>	<u>100,941</u>	<u>4,362</u>	<u>6,669</u>	<u>363,911</u>
Depreciation					
At 1 July 2024	35,274	31,791	3,816	6,049	76,930
Charge for the financial year on owned assets	5,039	20,188	546	192	25,965
Disposals	-	(15,485)	-	-	(15,485)
At 30th June 2025	<u>40,313</u>	<u>36,494</u>	<u>4,362</u>	<u>6,241</u>	<u>87,410</u>
Net book value					
At 30th June 2025	<u>211,626</u>	<u>64,447</u>	<u>-</u>	<u>428</u>	<u>276,501</u>
At 30th June 2024	<u>216,665</u>	<u>4,080</u>	<u>546</u>	<u>620</u>	<u>221,911</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	1,017,967	1,124,403
	<u>1,017,967</u>	<u>1,124,403</u>

IRISH CIVIL ENGINEERING PRODUCTS LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025**

8. Debtors

	2025	2024
	€	€
Trade debtors	549,372	530,031
Corporation tax	-	16,397
Prepayments	2,693	2,693
	552,065	549,121

9. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	508,253	605,851
Taxation and social insurance	179,963	132,882
Director's current account - Luke Folan	390	390
Accruals and deferred income	7,402	7,401
	696,008	746,524

10. Retention of title

	2025	2024
	€	€
Creditors secured by retention of title	514,767	599,742

Part of the amount owing to creditors is secured by the reservation of legal title to the goods supplied and to the proceeds of their sale. The amount secured in this way depends on the interpretation of individual contracts and is estimated not to exceed the amounts stated above.

IRISH CIVIL ENGINEERING PRODUCTS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025

11. Dividends

	2025 €	2024 €
Dividends paid	-	244,900

No dividend was paid in the current financial year (2024, €2,449 per share)

12. Ultimate controlling party

Luke Folan is considered to be the company's ultimate controlling party as he holds 100% of the ordinary share capital of the company's parent, Irish Civil Engineering Products Holdings Ltd, whose registered office is Cooksboro, Cloughan, Mullingar, Co. Westmeath.

13. Appropriation of profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	2,115,214	2,199,523
Dividends paid in the financial year	-	(244,900)
Profit for the financial year	308,613	160,591
Profit and loss account carried forward at the end of the financial year	2,423,827	2,115,214

14. Approval of financial statements

The director approved these financial statements for issue on 9 December 2025