

Company Number: 494734

**Boyne Retailing Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Boyne Retailing Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Gordon Reilly Deirdre Reilly
<b>Company Secretary</b>	Deirdre Reilly
<b>Company Number</b>	494734
<b>Registered Office</b>	Farrell Street Kells Co Meath
<b>Business Address</b>	Drogheda Retail & Leisure Centre Rathmullen Road Drogheda Co Louth
<b>Accountants</b>	Kenna Accounting & Finance Solutions Chartered Accountants & Statutory Audit Firm Unit 7 Block 8, Blanchardstown Corporate Park Blanchardstown D15 TD6C Ireland

# Boyne Retailing Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Gordon Reilly  
Director

  
Deirdre Reilly  
Director

Date: 20/1/25

**Boyne Retailing Limited**  
**CHARTERED ACCOUNTANTS & STATUTORY AUDIT FIRM REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Boyne Retailing Limited**  
**for the financial year ended 30 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 13 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Boyne Retailing Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Boyne Retailing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Boyne Retailing Limited. You consider that Boyne Retailing Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Boyne Retailing Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

*Kenna Accounting & Finance Solutions*  
**KENNA ACCOUNTING & FINANCE SOLUTIONS**

Chartered Accountants & Statutory Audit Firm  
Unit 7 Block 8,  
Blanchardstown Corporate Park  
Blanchardstown  
D15 TD6C  
Ireland

Date: 20/11/2025

**Boyne Retailing Limited****BALANCE SHEET**

as at 30 April 2025

		2025	2024
	Notes	€	€
<b>Fixed Assets</b>			
Intangible assets	7	6,238	6,238
Tangible assets	8	162,896	161,182
		<u>169,134</u>	<u>167,420</u>
<b>Fixed Assets</b>			
<b>Current Assets</b>			
Stocks	9	135,723	109,310
Debtors	10	6,128	15,139
Cash and cash equivalents		718,911	511,963
		<u>860,762</u>	<u>636,412</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(465,414)</u>	<u>(412,550)</u>
<b>Net Current Assets</b>		<u>395,348</u>	<u>223,862</u>
<b>Total Assets less Current Liabilities</b>		564,482	391,282
<b>Creditors:</b>			
amounts falling due after more than one year	12	-	1
<b>Net Assets</b>		<u>564,482</u>	<u>391,283</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	14	100	100
Retained earnings		564,382	391,183
<b>Equity attributable to owners of the company</b>		<u>564,482</u>	<u>391,283</u>

# Boyne Retailing Limited

## BALANCE SHEET

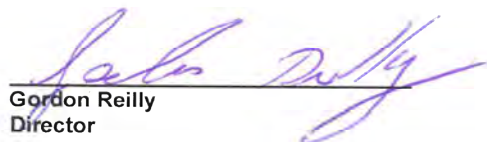
as at 30 April 2025


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Boyne Retailing Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20/11/25 and signed on its behalf by:

  
Gordon Reilly  
Director

  
Deirdre Reilly  
Director

# Boyne Retailing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Boyne Retailing Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 494734. The registered office of the company is Farrell Street, Kells, Co Meath. The principal activity of the company is that of convenience retailing. The current retail grocery market remains competitive. This along with a reduction in disposable income may impact turnover in the retail outlet. However the store has tried to combat this by improving product mix and range. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	12.5% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line
Computers	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Boyne Retailing Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Research and development

Development expenditure is written off in the same financial year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of grocery retailing

### 4. Operating profit

	2025	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	55,478	48,814
Government grants received	(10,000)	-
	<u>          </u>	<u>          </u>

**Boyne Retailing Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>5. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	-	563
	<u>          </u>	<u>          </u>
<b>6. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 21, (2024 - 21).		
	<b>2025</b>	<b>2024</b>
	Number	Number
Employees	21	21
	<u>          </u>	<u>          </u>
<b>7. Intangible assets</b>		
	<b>Development</b>	
	<b>Costs</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 May 2024	6,238	6,238
	<u>          </u>	<u>          </u>
At 30 April 2025	6,238	6,238
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 April 2025	<b>6,238</b>	<b>6,238</b>
	<u>          </u>	<u>          </u>
At 30 April 2024	6,238	6,238
	<u>          </u>	<u>          </u>

**Boyne Retailing Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**8. Tangible assets**

	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computers	Total
	€	€	€	€	€	€
<b>Cost</b>						
At 1 May 2024	200,000	48,879	413,962	69,900	34,122	766,863
Additions	-	-	55,374	-	4,130	59,504
Disposals	-	-	-	-	(2,312)	(2,312)
At 30 April 2025	200,000	48,879	469,336	69,900	35,940	824,055
<b>Depreciation</b>						
At 1 May 2024	200,000	37,788	327,019	17,477	23,397	605,681
Charge for the financial year	-	1,849	42,285	8,738	2,895	55,767
On disposals	-	-	-	-	(289)	(289)
At 30 April 2025	200,000	39,637	369,304	26,215	26,003	661,159
<b>Net book value</b>						
At 30 April 2025	-	9,242	100,032	43,685	9,937	162,896
At 30 April 2024	-	11,091	86,943	52,423	10,725	161,182

**Boyne Retailing Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>9. Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	<u>135,723</u>	<u>109,310</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>10. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	12,307	4,536
Amounts owed by group undertakings	(34,314)	(3,927)
Other debtors	16,494	13,073
Taxation	802	-
Prepayments	10,839	1,457
	<u>6,128</u>	<u>15,139</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	2,658	1,876
Trade creditors	402,447	326,320
Taxation	12,750	33,113
Other creditors	7,413	6,741
Accruals	40,146	44,500
	<u>465,414</u>	<u>412,550</u>
<b>12. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	-	(1)
	<u>-</u>	<u>(1)</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable between one and five years	-	(1)
	<u>-</u>	<u>(1)</u>
<b>13. Taxation</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Debtors:</b>		
Corporation tax	802	-
	<u>802</u>	<u>-</u>
<b>Creditors:</b>		
VAT	6,016	9,688
Corporation tax	-	15,262
PAYE	6,734	8,163
	<u>12,750</u>	<u>33,113</u>

## Boyne Retailing Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares Class 1	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	100	€1.00 each	<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 30/04/25	01/05/24
<b>Holdings in Parent Company</b>				
Deirdre Reilly	Carr Retail Holdings Ltd	Ordinary Shares Class 1	<u>100</u>	<u>100</u>

## 15. Income Statement

	2025	2024
	€	€
At 1 May 2024	<u>391,183</u>	209,386
Profit for the financial year	<u>173,199</u>	181,797
At 30 April 2025	<u><u>564,382</u></u>	<u><u>391,183</u></u>

## 16. Directors' remuneration

	2025	2024
	€	€
Remuneration	<u>7,882</u>	<u>8,055</u>

## 17. Related party transactions

Transactions with group companies include a balance owed to Moy Retailing Ltd for the movement of stock.

## 18. Parent company

The company regards Carr Retail Holdings Ltd as its parent company.

## 19. Controlling interest

The shares of Boyne Retailing Ltd are held by Carr Retail Holdings Ltd which is the parent company, the beneficial owners of Carr Retail Holdings Ltd is Deirdre Reilly giving her controlling interest of Boyne Retailing Ltd.

## 20. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## 21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

20-1-25