

McLaughlin Owen Ltd
Abridged Financial Statements
for the year ended 31 March 2025

Mc Laughlin Owen Ltd

Company Information

Directors	Sean Mc Laughlin Donna Mc Laughlin Tanya Mc Laughlin
Secretary	Sean Mc Laughlin
Company Number	647842
Registered Office	Drumaville Malin Co Donegal
Accountants	Crowe Mc Loughlin & Co. Chapel Street Carndonagh Co Donegal
Business Address	The Diamond Carndonagh Co Donegal

Mc Laughlin Owen Ltd

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Mc Laughlin Owen Ltd

**Abridged Balance Sheet
as at 31 March 2025**

	Notes	2025		2024	
		€	€	€	€
Current Assets					
Cash at bank and in hand		100		100	
		<u>100</u>		<u>100</u>	
Net Current Assets			100		100
			<u>100</u>		<u>100</u>
Total Assets Less Current Liabilities			100		100
			<u>100</u>		<u>100</u>
Capital and Reserves					
Called up share capital	2		100		100
			<u>100</u>		<u>100</u>
Equity Shareholders' Funds			<u>100</u>		<u>100</u>

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to the small companies regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A, Small entities.

We, as directors of McLaughlin Owen Ltd, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare the Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The financial statements were approved by the Board on 24 February 2026 and signed on its behalf by

Sean Mc Laughlin
Director

Tanya Mc Laughlin
Director

Mc Laughlin Owen Ltd

Statement of Changes in Equity
for the year ended 31 March 2025

	Retained earnings €	Total equity €
Balance as at 1 April 2024	-	-
Profit for the year	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Balance as at 31 March 2025	-	-

Statement of Changes in Equity
for the year ended 31 March 2024

	Retained earnings €	Total equity €
Balance as at 1 April 2023	-	-
Profit for the year	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Balance as at 31 March 2024	-	-

Mc Laughlin Owen Ltd

Notes to the Abridged Financial Statements for the year ended 31 March 2025

1. Company Information

McLaughlin Owen Ltd is a private limited company incorporated in the Republic of Ireland (Registered number 647842). The Registered Office is Drumaville, Malin, Co Donegal.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard "(FRS 102)" the Financial Reporting Standard applicable in the UK and Republic of Ireland and Irish statute comprising the Companies Act 2014.

The financial statements have been prepared on the going concern basis, under the historical cost convention.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

1.2. Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax

Deferred tax arises from timing differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

1.3. Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Mc Laughlin Owen Ltd

**Notes to the Abridged Financial Statements
for the year ended 31 March 2025**

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2. Share capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

3. Ultimate Controlling Party
Director Sean Mc Laughlin is the ultimate controlling party as he controls 60% of the company.

4. Approval of financial statements

The financial statements were approved by the Board on 24 February 2026 and signed on its behalf by

Sean Mc Laughlin
Director

Tanya Mc Laughlin
Director