

Registration number 761497

BRIDGE WELLBEING LIMITED

Abridged Financial Statements

for the financial period ended 31st March 2025

BRIDGE WELLBEING LIMITED

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BRIDGE WELLBEING LIMITED

Directors and Other Information

| | |
|--------------------------|--|
| Directors | Gary Collins John O'Connell |
| Secretary | John O'Connell |
| Registered office | Nesta Building, 4-5 Burton Hall Road, Sandyford, Dublin 18 |
| Accountants | Gerard P. Reynolds & Associates Chartered Accountants 53 Iona Crescent, Drumcondra, Dublin 9 |
| Solicitors | Donal M. Gahan, Ritchie & Co 36 Lower Baggot Street, Dublin 2 |
| Bankers | AIB Bank 10 Main Street, Dundrum, Dublin 14 |

BRIDGE WELLBEING LIMITED

**Balance Sheet
as at 31st March 2025**

| | Notes | 2025 € |
|---|--------------|-------------------------|
| Fixed assets | | |
| Financial assets | 7 | 1,416,267 |
| Current Assets | | |
| Debtors | 8 | 300,000 |
| Cash at bank and in hand | | 45,813 |
| | | <u>345,813</u> |
| Creditors: amounts falling due within one year | 9 | <u>(153,435)</u> |
| Net current assets | | 192,378 |
| Net assets | | <u><u>1,608,645</u></u> |
| Capital and reserves | | |
| Called up share capital presented as equity | | 141 |
| Share premium account | | 1,645,752 |
| Profit and loss account | | <u>(37,248)</u> |
| Shareholders' equity | | <u><u>1,608,645</u></u> |

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as directors of Bridge Wellbeing Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 359 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

The notes on pages 5 to 11 form an integral part of these financial statements.

BRIDGE WELLBEING LIMITED


**Balance Sheet
as at 31st March 2025**

.....continued


(d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved and authorised for issue by the board of directors and signed on its behalf by:



John O'Connell
Director



Gary Collins
Director

Date: 24/2/26

The notes on pages 5 to 11 form an integral part of these financial statements.

BRIDGE WELLBEING LIMITED

Notes to the financial statements for the financial period ended 31st March 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Bridge Wellbeing Limited for the financial period ended 31st March 2025.

Bridge Wellbeing Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 761497). The Registered Office is Nesta Building, 4-5 Burton Hall Road, Sandyford, Dublin 18, which is also the principal place of business of the company.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

2.2. Group accounts

The company and its subsidiaries combined meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of meeting the requirements in Section 280B of the Companies (Accounting) Act 2017. Consequently, these financial statements deal with the results of the company as a single entity.

2.3. Valuation of investments

Investments in subsidiaries are measured at cost less provision for impairments in value.

BRIDGE WELLBEING LIMITED

Notes to the financial statements for the financial period ended 31st March 2025

..... continued

2.4. Impairments of assets, other than financial instruments and stocks

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

2.5. Taxation and deferred taxation

The charge for taxation is based on the profit for the financial period and is calculated with reference to the tax rates applying at the financial period end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

BRIDGE WELLBEING LIMITED

Notes to the financial statements for the financial period ended 31st March 2025

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3. Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Unlisted investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Cash and cash equivalents

Cash at bank and in hand consists of monies held in the bank current account.

Other financial assets

Other financial assets including trade debtors arising from goods and services sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial period end date.

BRIDGE WELLBEING LIMITED

Notes to the financial statements for the financial period ended 31st March 2025

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Other financial liabilities

Other financial liabilities, including trade creditors arising from goods and services purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial period.

4. Judgements

The director considers the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors have adequately assessed the company's financial position and its cash requirements for a period of at least twelve months from the date of the approval of the financial statements. This assessment demonstrates that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

BRIDGE WELLBEING LIMITED

**Notes to the financial statements
for the financial period ended 31st March 2025**

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5. Directors' remuneration and transactions

Directors' remuneration

There are no disclosure requirements under sections 305 and 306 of the Companies Act 2014 in respect of the current financial period.

Material interest of directors in contracts with the company

During the period the company engaged in the following transactions which were made on an arms length basis:

Wellbeing Distributors Limited

During the period the company engaged in the following transactions with Wellbeing Distributors Limited, in which it holds 100% of the issued ordinary share capital and in which John O'Connell and Gary Collins are directors.

Payments totalling €153,435 (2024 - €nil) were made by Wellbeing Distributors Limited on behalf of Bridge Wellbeing Limited in respect of costs incurred in the period. The amount remained outstanding at the period end date (2024 - €nil) and is included in Amounts owed to group undertakings - note 9.

6. Employee numbers

The company has no employees other than the directors.

7. Financial fixed assets

Investments

| | Investments in subsidiary companies € |
|--------------------------|--|
| Cost or valuation | |
| At 9th April 2024 | - |
| Additions | 1,416,267 |
| At 31st March 2025 | <u>1,416,267</u> |

BRIDGE WELLBEING LIMITED

**Notes to the financial statements
for the financial period ended 31st March 2025**

..... continued

7. Financial fixed assets (continued)

The following were subsidiary undertakings of the company at the period end date:

| Name | Registered office | Principal activity | Class of shares | Holding |
|--------------------------------|---------------------|---|-----------------|---------|
| Wellbeing Distributors Limited | Republic of Ireland | Distribution of health supplement products. | Ordinary | 100% |

The aggregate of the share capital and reserves as at 31st March 2025 and the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

| Name | Share capital & reserves € | Profit/ (Loss) € |
|--------------------------------|-------------------------------|------------------------|
| Wellbeing Distributors Limited | 299,549 | (199,615) |

Post period end a further sum of €339,303 was paid in respect of deferred consideration to secure 100% of the issued share capital of Wellbeing Distributors Limited. This will bring the total cost of investment in the subsidiary to €1,755,570.

8. Debtors

2025
€

| | |
|---------------|---------|
| Other debtors | 300,000 |
|---------------|---------|

All debtors are due within one year.

9. Creditors: amounts falling due within one year

2025
€

| | |
|------------------------------------|---------|
| Amounts owed to group undertakings | 153,435 |
|------------------------------------|---------|

BRIDGE WELLBEING LIMITED

Notes to the financial statements for the financial period ended 31st March 2025

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10. Related party transactions and controlling party

Ultimate controlling party

The company is controlled by JJG Distributors Limited

Key management personnel compensation

As stated in note 5, the directors did not receive any remuneration during the period.

Other related party transactions

All other related part transactions are disclosed under Directors' remuneration and transactions, note 5.

11. Accounting period

The financial statements are in respect of the period from incorporation on 9th April 2024 to 31st March 2025.

12. Appropriation of profit and loss account

| | 2025 |
|--|------------------------|
| | € |
| Loss brought forward at the beginning of the financial period | - |
| Loss for the financial period | <u>(37,248)</u> |
| Loss carried forward at the end of the financial period | <u><u>(37,248)</u></u> |