

**Company registration number: 748276**

**Gobar Properties Limited**

**Unaudited abridged financial statements**

**for the financial year ended 30 June 2025**

# Gobar Properties Limited

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## **Gobar Properties Limited**

### **Directors and other information**

<b>Directors</b>	Bryan O' Gara Rachel O' Gara
<b>Secretary</b>	Bryan O'Gara
<b>Company number</b>	748276
<b>Registered office</b>	Castle Court House Castle Street Roscommon Co Roscommon
<b>Business address</b>	Castle Court House Castle Street Roscommon Co Roscommon
<b>Accountants</b>	Casey Kavanagh & Company 44 John Street Sligo

## Gobar Properties Limited

### Balance sheet As at 30/06/25

	2025 €	2024 €
Current assets	100	100
<b>Net current assets</b>	<u>100</u>	<u>100</u>
<b>Total assets less current liabilities</b>	100	100
<b>Net assets</b>	<u><u>100</u></u>	<u><u>100</u></u>
<b>Capital and reserves</b>	<u><u>100</u></u>	<u><u>100</u></u>

We, as directors of Gobar Properties Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 28th January 2026 and signed on behalf of the board by:

Bryan O' Gara  
Director

Rachel O' Gara  
Director

## **Gobar Properties Limited**

### **Notes to the abridged financial statements Financial year ended 30/06/25**

#### **1. General information**

The financial statements comprising the Balance Sheet and the related notes constitute the individual financial statements of Gobar Properties Limited for the financial year ended 30th June 2025.

Gobar Properties Limited is a private company limited by shares, (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 748276). The address of the registered office is Castle Court House, Castle Street, Roscommon, Co Roscommon.

#### **Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

## **Gobar Properties Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 30/06/25**

#### **Financial instruments**

##### **Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits.

##### **Other financial assets**

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

##### **Loans and borrowings**

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date

##### **Other financial liabilities**

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

##### **Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.