

Company registration number: 374387

North West Investments Limited

Unaudited financial statements

for the financial year ended 31 March 2025

North West Investments Limited

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North West Investments Limited

Directors and other information

Directors	Mr. David McNulty Mrs. Noelle McNulty
Secretary	Noelle McNulty
Company number	374387
Registered office	Cashelgarron Carney Sligo
Business address	North West Place Cashelgarron Carney Sligo
Accountants	Flynn & Company Accountants Limited Chartered Accountants 28 Carleton Street Portadown Co Armagh BT62 3EP
Solicitors	Peter Martin & Co. Teeling Street Sligo

North West Investments Limited

Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31 March 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Mr. David McNulty
Mrs. Noelle McNulty

Principal activities

The principal activity of the company is that of Building Contractors and Property Development.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Directors and secretary and their interests

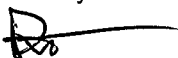
The directors and the secretary, at the financial year end, had no interests in shares in, or debentures of, the company or any group undertaking of the company.

Accounting records

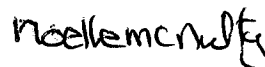
The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at .

This report was approved by the board of directors on 5 November 2025 and signed on behalf of the board by:

Mr. David McNulty
Director



Mrs. Noelle McNulty
Director



North West Investments Limited

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

North West Investments Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of North West Investments Limited**

In accordance with our engagement, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, statement of income and retained earnings, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 March 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Flynn & Company

Flynn & Company Accountants Limited
Chartered Accountants

28 Carleton Street
Portadown
Co Armagh
BT62 3EP

5 November 2025

North West Investments Limited
Profit and loss account
Financial year ended 31 March 2025

	Note	2025 €	2024 €
Turnover		36,076	75,270
Cost of sales		(2,199)	-
Gross profit		<u>33,877</u>	<u>75,270</u>
Administrative expenses		(13,876)	(3,843)
Operating profit		<u>20,001</u>	<u>71,427</u>
Tax on profit		-	-
Profit for the financial year		<u><u>20,001</u></u>	<u><u>71,427</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 9 to 11 form part of these financial statements.

North West Investments Limited

**Statement of income and retained earnings
Financial year ended 31 March 2025**

	2025	2024
	€	€
Profit for the financial year	20,001	71,427
Retained earnings at the start of the financial year	<u>595,962</u>	<u>524,535</u>
Retained earnings at the end of the financial year	<u><u>615,963</u></u>	<u><u>595,962</u></u>

North West Investments Limited

Balance sheet As at 31 March 2025

	Note	2025 €	€	2024 €	€
Current assets					
Stocks	5	450,605		262,500	
Debtors	6	51,198		33,920	
Cash at bank and in hand		529,277		656,273	
		<u>1,031,080</u>		<u>952,693</u>	
Creditors: amounts falling due within one year					
	7	<u>(415,113)</u>		<u>(356,727)</u>	
Net current assets			615,967		595,966
Total assets less current liabilities			<u>615,967</u>		<u>595,966</u>
Net assets			<u><u>615,967</u></u>		<u><u>595,966</u></u>
Capital and reserves					
Called up share capital presented as equity			4		4
Profit and loss account			<u>615,963</u>		<u>595,962</u>
Shareholders funds			<u><u>615,967</u></u>		<u><u>595,966</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of North West Investments Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The notes on pages 9 to 11 form part of these financial statements.

North West Investments Limited

**Balance sheet (continued)
As at 31 March 2025**

These financial statements were approved by the board of directors on 5 November 2025 and signed on behalf of the board by:

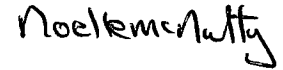
Mr. David McNulty

Director



Mrs. Noelle McNulty

Director



The notes on pages 9 to 11 form part of these financial statements.

North West Investments Limited

Notes to the financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is Cashelgarron, Carney, Sligo.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

North West Investments Limited

Notes to the financial statements (continued) Financial year ended 31 March 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	595,962	524,535
Profit for the financial year	20,001	71,427
At the end of the financial year	<u>615,963</u>	<u>595,962</u>

5. Stocks

	2025	2024
	€	€
Work in progress	<u>450,605</u>	<u>262,500</u>

North West Investments Limited

Notes to the financial statements (continued)
Financial year ended 31 March 2025

6. Debtors

	2025	2024
	€	€
Trade debtors	21,230	23,952
Other debtors	29,968	9,968
	<u>51,198</u>	<u>33,920</u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	172,800	172,800
Other creditors	113,081	54,871
Director's loan account	128,382	128,206
Accruals	850	850
	<u>415,113</u>	<u>356,727</u>

8. Approval of financial statements

The board of directors approved these financial statements for issue on 5 November 2025.

North West Investments Limited

The following pages do not form part of the statutory accounts.

North West Investments Limited

**Detailed profit and loss account
Financial year ended 31 March 2025**

	2025	2024
	€	€
Turnover		
Sales	36,076	75,270
	<u>36,076</u>	<u>75,270</u>
Cost of sales		
Purchases	1,953	-
Plant hire	246	-
	<u>2,199</u>	<u>-</u>
Gross profit	36,076	75,270
Administrative expenses		
Insurance	1,316	1,943
Legal and professional	8,625	-
Bank charges	604	572
Loss on exchange	1,872	-
Land & Property Tax	1,459	1,328
	<u>13,876</u>	<u>3,843</u>
Profit before taxation	<u>22,200</u>	<u>71,427</u>