

**Hale Capital Resources Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Hale Capital Resources Limited

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# Hale Capital Resources Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Moore, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### Signed on behalf of the board

**Jonathan Penny**  
Director

**24 February 2026**

**Gerard Fitzgibbon**  
Director

**24 February 2026**

# Hale Capital Resources Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Financial assets	5	<u>1,191,610</u>	<u>1,191,610</u>
<b>Current Assets</b>			
Cash and cash equivalents		<u>100</u>	<u>100</u>
<b>Net Current Assets</b>		<u>100</u>	<u>100</u>
<b>Total Assets less Current Liabilities</b>		<u><u>1,191,710</u></u>	<u><u>1,191,710</u></u>
<b>Equity</b>			
Called up share capital presented as equity		10,100	10,100
Retained earnings		<u>1,181,610</u>	<u>1,181,610</u>
<b>Equity attributable to owners of the company</b>		<u><u>1,191,710</u></u>	<u><u>1,191,710</u></u>

We as Directors of Hale Capital Resources Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 February 2026 and signed on its behalf by:**

**Jonathan Penny**  
Director

**Gerard Fitzgibbon**  
Director

**Hale Capital Resources Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	10,100	1,181,610	1,191,710
<b>At 31 March 2024</b>	10,100	1,181,610	1,191,710
<b>At 31 March 2025</b>	<b>10,100</b>	<b>1,181,610</b>	<b>1,191,710</b>

# Hale Capital Resources Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Hale Capital Resources Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 653564. The registered office of the company is Unit 11, Bridgecourt Office Park, Walkinstown Avenue, Dublin 12 which is also the principal place of business of the company. The principal activity is that of a holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

## Hale Capital Resources Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

(a) The preparation of financial statements in compliance with FRS 102 involves significant accounting estimates and judgements in its application. These are reviewed on an ongoing basis.

<b>4. Tax on profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%)	-	-
	<u>          </u>	<u>          </u>
 <b>5. Financial fixed assets</b>		
	<b>Subsidiary</b>	<b>Total</b>
	<b>undertakings</b>	
	<b>shares</b>	
<b>Investments</b>	€	€
<b>Cost</b>		
At 31 March 2025	1,191,610	1,191,610
	<u>          </u>	<u>          </u>
<b>Carrying amount</b>		
At 31 March 2025	<b>1,191,610</b>	<b>1,191,610</b>
	<u>          </u>	<u>          </u>
At 31 March 2024	1,191,610	1,191,610
	<u>          </u>	<u>          </u>
 <b>6. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	€	€
At 1 April 2024	<b>1,181,610</b>	1,181,610
	<u>          </u>	<u>          </u>
At 31 March 2025	<b>1,181,610</b>	1,181,610
	<u>          </u>	<u>          </u>

## 7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

## 8. Controlling interest

At the financial year end the company was controlled by the directors and shareholders, John Ryan, Sean Kirwan, Pascal Quinn and Gerard Fitzgibbon.

In April 2025 the 1,994 Ordinary shares held by Gerard Fitzgibbon and 1,616 each of the Ordinary shares held by John Ryan and Paschal Quinn were sold to Safe Glass Windscreens Limited. Jonathan Penny, a company director, holds 50% of the issued share capital in Safe Glass Windscreens Limited.

In January 2026 the 2,702 Ordinary shares held by Sean Kirwan were redeemed by the company and cancelled.

At signing date the controlling interest is Jonathan Penny.

**Hale Capital Resources Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**9. Events After the End of the Reporting Period**

In April 2025 the 1,994 Ordinary shares held by Gerard Fitzgibbon and 1,616 each of the Ordinary shares held by John Ryan and Paschal Quinn were sold to Safe Glass Windscreens Limited. Jonathan Penny, a company director, holds 50% of the issued share capital in Safe Glass Windscreens Limited.

In January 2026 the 2,702 Ordinary shares held by Sean Kirwan were redeemed by the company and cancelled.

**10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.