

Company registration number: 641169

**Handav Foods Ltd**

**Abridged Financial Statements**

**for the financial year ended 30th June 2025**

**Handav Foods Ltd**

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**Handav Foods Ltd**

**Company information**

<b>Director</b>	David Ryan
<b>Secretary</b>	Michelle Walsh
<b>Company number</b>	641169
<b>Registered office</b>	21-25 Patrick Street, Fermoy, Co. Cork
<b>Business address</b>	Unit 2 Faber Castell Business Park, Fermoy, Co. Cork.
<b>Accountants</b>	TD O'Neill & Co. Ltd., Chartered Certified Accountants & Registered Auditors, 5 Lapps Quay, Cork.
<b>Bank</b>	Bank of Ireland, Fermoy, Co. Cork.

**Handav Foods Ltd**

**Accountants' Report to the Director on the  
Unaudited Financial Statements of Handav Foods Ltd  
for the year ended 30th June 2025.**

We have compiled, without carrying out an audit, the financial statements of Handav Foods Ltd for the year ended 30th June 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's director, for our work, or for this report.

**Respective responsibilities of director and accountants**

The company's director is responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 30th June 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014, as amended by the Companies (Accounting) Act 2017 (hereafter referred to as the 'Companies Act 2014').

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Handav Foods Ltd from the accounting records, information and explanations supplied to us by the director.

**Scope of work**

In carrying out this engagement we have complied with the ethical guidance laid down by the Association of Chartered Certified Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th June 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and its profit or loss for such a year under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

**TD O'Neill & Co.**  
**T D O'Neill & Co. Ltd,**  
**Chartered Certified Accountants & Registered Auditors,**  
**5, Lapps Quay,**  
**Cork.**

**Date: 8th January 2026**

**Handav Foods Ltd**

**Balance Sheet**  
**as at 30th June 2025**

	<b>30/06/25</b>	<b>30/06/24</b>
	<b>€</b>	<b>€</b>
<b>Fixed Assets</b>	<u>53,287</u>	<u>63,664</u>
<b>Current Assets</b>	56,395	53,225
<b>Creditors: amounts falling due within one year</b>	<u>(99,761)</u>	<u>(122,491)</u>
<b>Net Current Liabilities</b>	<u>(43,366)</u>	<u>(69,266)</u>
<b>Total Assets Less Current Liabilities</b>	<u>9,921</u>	<u>(5,602)</u>
<b>Capital and Reserves</b>	<u>9,921</u>	<u>(5,602)</u>

These financial statements have been prepared in accordance with the micro companies' regime as permitted by section 280D of the Companies Act 2014, as amended by the Companies (Accounting) Act 2017 (hereafter referred to as 'Companies Act 2014').

I, as director of Handav Foods Ltd, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the condition specified in section 358 are complied with;

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of section 334 been served on the company;

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption (as a micro company) contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the director of the company on 8th January 2026 and signed by:

**David Ryan**  
**Director**

The notes on pages 4 and 5 form part of these financial statements.

## Handav Foods Ltd

### Notes to the abridged financial statements for the financial year ended 30th June 2025

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 21-25 Patrick Street, Fermoy, Co. Cork .

#### **2. Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The Financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime issued by the Financial Reporting Council- 'FRS 105'. The company qualifies as a micro company for the period, as defined by section 280D of Companies Act 2014, in respect of the financial period and has applied the rules of the 'micro companies regime' in accordance with section 280E of Companies Act 2014 and FRS 105.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

#### **3. Principal accounting policies**

##### **3.1. Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

##### **3.2. Taxation**

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

##### **3.3. Tangible assets**

All tangible assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

## Handav Foods Ltd

### Notes to the abridged financial statements for the financial year ended 30th June 2025

#### *Depreciation*

Depreciation is provided so as to write off the cost of an asset on a straight line basis, less its residual value, over the estimated economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of residual value, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

#### *Impairment*

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

#### **3.4. Stocks**

Stocks comprise goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost includes all costs involved in bringing the stocks to their present location and condition. Net realisable value being the selling price, less costs to sell.

At the end of each reporting period, stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

#### **4. Movement in profit and loss reserves**

	<b>30/06/25</b>	<b>30/06/24</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	(5,702)	22,105
Profit/(loss) for the financial year	15,523	(27,807)
<b>At the end of the financial year</b>	<u>9,821</u>	<u>(5,702)</u>