

Taoide Investments Limited  
For the year ended 31 December 2025

Prepared by Duggan & Power

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## **Taoide Investments Limited** **For the year ended 31 December 2025**

### **Directors**

John Duffy

### **Secretary**

Ruth Cunningham

### **Company number**

718475

### **Registered Office**

6 Beal Taoide,  
Coast Road,  
Oranmore,  
Galway.

Duggan & Power,  
Odeon House,  
7 Eyre Square,  
Galway

H91 PX9K

### **Bankers**

AIB,  
Lynch's Castle,  
Galway.

## Taoide Investments Limited For the year ended 31 December 2025

In relation to the financial statements as set out on page 4 to 6

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business
- The directors confirm that they have made available to Duggan & Power, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

On behalf of the board:

Signature: John Duffy  
Date: 01/04/2026

## Taoide Investments Limited For the year ended 31 December 2025

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements. You have acknowledged on the balance sheet for the financial year ended

Your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Duggan & Power,  
Odeon House, 7 Eyre Square,  
Galway.

## Taoide Investments Limited As at 31 December 2025

	NOTES	31 DEC 2025	31 DEC 2024
<b>Fixed Assets</b>			
Tangible Assets		677,593	680,775
<b>Current Assets</b>			
Trade and Other Receivables	5	7,068	7,068
<b>Total Current Assets</b>		<b>7,068</b>	<b>7,068</b>
<b>Creditors</b>			
Amounts falling due within one year	6	1,224	1,224
<b>Total Assets Less Current Liabilities</b>		<b>683,438</b>	<b>686,620</b>
<b>Net Assets</b>		<b>683,438</b>	<b>686,620</b>
<b>Capital and reserves</b>			
Shareholder funds	7	683,438	686,620

### Balance Sheet Notes

I as director of Taoide Investments Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'. The financial statements were approved by the Board of Directors on 1 April 2026 and authorised for issue on 1 April 2026 . They were signed on its behalf by:

Signature: John Duffy

Date:

## Taoide Investments Limited For the year ended 31 December 2025

### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 6 Beal Taoide, Coast Road, Oranmore, Galway

### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

### 3. Accounting policies and measurement bases

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.  
The financial statements are prepared in Euro, which is the functional currency of the entity.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### Tangible Assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

	2025	2024
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### 4. Appropriations of profit and loss account

Appropriations of profit and loss account		
Opening Balance	686,520	686,520
Current Year Earnings	(3,182)	-
<b>Total Appropriations of profit and loss account</b>	<b>683,338</b>	<b>686,520</b>

	2025	2024
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### 5. Debtors

Accrued income	7,068	7,068
<b>Total Debtors</b>	<b>7,068</b>	<b>7,068</b>

	2025	2024
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### 6. Creditors: amounts falling due within one year

Director 1 current account (creditor)	1,224	1,224
<b>Total Creditors: amounts falling due within one year</b>	<b>1,224</b>	<b>1,224</b>

	2025	2024
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### 7. Shareholder Funds

Current Year Earnings	(3,182)	-
Ordinary equity share capital class 1 b/fwd	100	100
Profit and loss reserve retained profit b/fwd	686,520	686,520
<b>Total Shareholder Funds</b>	<b>683,438</b>	<b>686,620</b>

**The following pages do not form part of the statutory accounts.**