

The Mountjoy Square Society Limited
(A company limited by guarantee, without a share capital)

Directors' Report and Unaudited Financial Statements
for the year ended 31 December 2025

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CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Income and Expenditure Account	6
Balance Sheet	7
Reconciliation of Members' Funds	8
Cash Flow Statement	9
Notes to Financial Statements	10-11

The Mountjoy Square Society Limited
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for the year ended 31 December 2025

DIRECTORS AND OTHER INFORMATION

Directors Karin O’Flanagan
Graham Hickey

Company Secretary Eileen McCormack

Company number 488654

Registered Office and Business Address 54 Mountjoy Square
Dublin 1

Bankers AIB
37 O’Connell Street
Dublin 2

The Mountjoy Square Society Limited **(A company limited by guarantee, without a share capital)**

for the year ended 31 December 2025

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 31 December 2025.

Principal Activity

Provision of events in Mountjoy Square, Dublin 1 and to encourage the integration of the communities of the vicinity.

The company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

Principal risks and uncertainties lie in the availability of funding to continue events. Funding has been made available for the current year.

Financial Results

The deficit for the year amounted to €80 (2024 deficit €374).

At the end of the year the company has assets of €11,477 (2024 €13,057) and liabilities of €9,967 (2024 €11,467)

The net assets of the company have reduced by €80.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows :

Karin O'Flanagan
Graham Hickey

The secretary who served during the year was Eileen McCormack.

There are no shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities.

Post Balance Sheet Events

There have been no significant events affecting the company since year end.

Political Contributions

The company did not make any disclosable political donations in the current year.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerized accounting systems. The accounting records are located at the company's office at 54 Mountjoy Square, Dublin 1.

Signed on behalf of the board

Eileen McCormack
Director

Karin O'Flanagan
Director

Date: _____ 02/02/2026 _____

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for the year ended 31 December 2025

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Eileen McCormack
Director

Karin O'Flanagan
Director

Date: 02/02/2026

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for the year ended 31 December 2025

INCOME AND EXPENDITURE ACCOUNT

	Notes	2025 €	2024 €
Income		6,531	20,255
Expenditure		(6,611)	(20,629)
Surplus / (Deficit) on ordinary activities before tax		(80)	(374)
Tax on deficit on ordinary activities		-	-
Total Comprehensive income / (loss)		(80)	(374)

The company has no recognized gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 02/02/2026 and signed on its behalf by:

Eileen McCormack
Director

Karin O'Flanagan
Director

The Mountjoy Square Society Limited
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for the year ended 31 December 2025

BALANCE SHEET

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		-	-
Current Assets			
Debtors		-	-
Cash and cash equivalents		11,477	13,057
		<u>11,477</u>	<u>13,057</u>
Creditors: Amounts falling due within one year		<u>9,967</u>	<u>11,467</u>
Net Current Assets		<u>1,510</u>	<u>1,590</u>
Total Assets less Current Liabilities		<u><u>1,510</u></u>	<u><u>1,590</u></u>
Reserves			
Income and Expenditure Account		<u>1,510</u>	<u>1,590</u>
Equity attributable to owners of the company		<u><u>1,510</u></u>	<u><u>1,590</u></u>

We, as Directors' of The Mountjoy Square Society Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

Approved by the board on 02/02/2026 and signed on its behalf by:

Eileen McCormack
Director

Karin O'Flanagan
Director

The Mountjoy Square Society Limited
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as at 31 December 2025

RECONCILIATION OF MEMBERS' FUNDS

	Retained surplus	Total
	€	€
At 31 December 2024	1,590	1,590
Surplus / (Deficit) for the year	<u>(80)</u>	<u>(80)</u>
At 31 December 2025	<u>1,510</u>	<u>1,510</u>

The Mountjoy Square Society Limited
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as at 31 December 2025

CASH FLOW STATEMENT

	2025	2024
	€	€
Cashflow from operating activities		
Surplus / (Deficit) for the year	(80)	(374)
Movements in working capital		
Movement in creditors	1,500	(11,467)
Cash used in operations	1,580	11,093
Net increase / (decrease) in cash and cash equivalents	(1,580)	11,093
Cash and cash equivalents at beginning of financial year	13,057	1,964
Cash and cash equivalents at end of financial year	11,477	13,057

The Mountjoy Square Society Limited

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for the year ended 31 December 2025

NOTES TO THE FINANCIAL STATEMENTS

1.

GENERAL INFORMATION

The Mountjoy Square Society Limited is a company limited by guarantee incorporated in the Republic of Ireland. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are not the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the income and expenditure account when received.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

The Mountjoy Square Society Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the year ended 31 December 2025

3. ADOPTION OF FRS 102

These financial statements are prepared by The Mountjoy Square Society Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014. This transition from Irish GAAP as previously reported, and FRS 102, and the resulting changes to accounting policies, had no effect on income or expenditure equity at 1 January 2014 and 31 December 2014.

4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no estimates or assumptions used in the current financial statements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

5. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an income and expenditure account instead of a profit & loss account in these financial statements as this company is a not for profit entity.

6. TAX ON DEFICIT ON ORDINARY ACTIVITIES

Analysis of corporation tax charge in the year 2025 nil (2024 nil).

7. CREDITORS

Amounts falling due within one year 2025 €9,967 (2024 €11,467)

8. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

9. CAPITAL COMMITMENTS

The company has no material capital commitments at the year-end 31 December 2025.

10. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

11. CASH AND CASH EQUIVALENTS

Cash and bank balances at 2025 €11,476 (2024 €13,057).

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

__02/02/2026__.