

Registration number 510460

Moynihan & Ryan Commercial Spares Ltd

Abridged accounts

for the year ended 30th June 2025

Moynihan & Ryan Commercial Spares Ltd

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Moynihan & Ryan Commercial Spares Ltd

Directors and other information

Directors	Jim Moynihan Joe Ryan
Secretary	Joe Ryan
Company number	510460
Registered office	Slievenamon Road Thurles Co. Tipperary
Accountants	FDC Accountants Accountants & Taxation Advisors Main Street Templemore Co. Tipperary
Business address	Slievenamon Road Thurles Co. Tipperary
Bankers	Allied Irish Bank Liberty Square Thurles Co. Tipperary
Solicitors	Mr. Joseph Kelly James J Kelly & Son Patrick Street Templemore, Co. Tipperary

Moynihan & Ryan Commercial Spares Ltd

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/06/25	30/06/24
Jim Moynihan	50	50
Joe Ryan	50	50

The original report was approved by the board on 23 March 2026 and signed on its behalf by Jim Moynihan.

Moynihan & Ryan Commercial Spares Ltd

Statement of directors responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRA102 "The Financial REport Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve teh financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to FDC Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

Jim Moynihan
Director



Joe Ryan
Director



Date: 23rd March 2026

Moynihan & Ryan Commercial Spares Ltd

**Abridged balance sheet
as at 30 June 2025**

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	3		31,681		37,012
Current assets					
Stocks		89,936		96,344	
Debtors		145,667		142,677	
Cash at bank and in hand		37,055		62,468	
		<u>272,658</u>		<u>301,489</u>	
Creditors: amounts falling due within one year		<u>(156,389)</u>		<u>(163,476)</u>	
Net current assets			<u>116,269</u>		<u>138,013</u>
Total assets less current liabilities			147,950		175,025
Net assets			<u>147,950</u>		<u>175,025</u>
Capital and reserves					
Profit and loss account			147,950		175,025
Equity shareholders' funds			<u>147,950</u>		<u>175,025</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland.

Moynihan & Ryan Commercial Spares Ltd

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The abridged accounts were approved by the Board on 23 March 2026 and signed on its behalf by


.....
Jim Moynihan
Director


.....
Joe Ryan
Director

Moynihan & Ryan Commercial Spares Ltd
Notes to the abridged financial statements
for the year ended 30 June 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

1.5. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is not calculated as it is not considered material.

Moynihan & Ryan Commercial Spares Ltd
Notes to the abridged financial statements
for the year ended 30 June 2025

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2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

2025	2024
4	4

<u> </u>	<u> </u>

Employment costs

2025	2024
€	€

Wages and salaries

31,269	31,412
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Social insurance costs

2,420	-
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Directors Salaries

115,321	114,638
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<u>149,010</u>	<u>146,050</u>
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Moynihan & Ryan Commercial Spares Ltd
Notes to the abridged financial statements
for the year ended 30 June 2025

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3. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 1 July 2024	42,642	42,642
At 30 June 2025	42,642	42,642
Depreciation		
At 1 July 2024	5,630	5,630
Charge for year	5,331	5,331
At 30 June 2025	10,961	10,961
Net book values		
At 30 June 2025	31,681	31,681

	Tangible fixed assets	Total
	€	€
Cost		
At 1 July 2023	11,991	11,991
Additions	40,244	40,244
Disposals	(9,593)	(9,593)
At 30 June 2024	42,642	42,642
Depreciation		
At 1 July 2023	9,548	9,548
On disposals	(9,248)	(9,248)
Charge for year	5,330	5,330
At 30 June 2024	5,630	5,630
Net book values		
At 30 June 2024	37,012	37,012

4. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

Moynihan & Ryan Commercial Spares Ltd
Notes to the abridged financial statements
for the year ended 30 June 2025

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5. Approval of financial statements

The board of directors approved these financial statements for issue on 23 March 2026.