

Company Number: 720928

**Pangea Financial Services Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 30 June 2025**

# **Pangea Financial Services Limited**

## **CONTENTS**

	<b>Page</b>
Director and Other Information	3
Director's Report	4 - 5
Director's Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Profit and Loss Account	9
Balance Sheet	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 16

**Pangea Financial Services Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	John Fahy
<b>Company Secretary</b>	Suzanne Doyle
<b>Company Number</b>	720928
<b>Registered Office and Business Address</b>	Unit 15/2 Crag Terrace Clodalkin Dublin 22 Ireland
<b>Auditors</b>	Fitzgeralds Leinster Lodge Maynooth Co Kildare W23 V293 Ireland
<b>Bankers</b>	Revolut Payments UAB 21B, LT-08130, Vilnius Lithuania

# Pangea Financial Services Limited

## DIRECTOR'S REPORT

for the financial year ended 30 June 2025

The director presents their report and the audited financial statements for the financial year ended 30 June 2025.

### Principal Activity and Review of the Business

Pangea Financial Services Limited (the "Company"), trading as Pangea Mortgages, is a private company limited by shares and is regulated by the Central Bank of Ireland. The Company is authorised as a mortgage credit intermediary pursuant to Section 31(10) of the European Union (Consumer Mortgage Credit Agreements) Regulations 2016 and as a mortgage intermediary under Section 151A(1) of the Consumer Credit Act 1995. In addition, the Company is registered as an insurance, reinsurance, or ancillary insurance intermediary under the European Union (Insurance Distribution) Regulations 2018. The Company is subject to the Consumer Protection Code, the Minimum Competency Code, and the Fitness and Probity Standards issued by the Central Bank of Ireland.

The principal activity of the Company is to provide mortgage and financial intermediary services to clients, including the arrangement of residential mortgages, mortgage protection, and related insurance products. Pangea Mortgages acts on behalf of its clients to identify suitable mortgage and protection solutions from a range of lenders and product providers in the Irish market. The Company operates from its head office located at Unit 15/2, Crag Terrace, Clodalkin, Dublin 22, Ireland.

During the financial year, the Company continued to strengthen its position within the Irish mortgage advisory sector, focusing on delivering tailored, client-centric advice and expanding its network of lending partners. Revenue for the financial year ended June 2025 amounted to €177,809 (June 2024: €91,165), and profit before tax was €44,462 (June 2024: €16,818). Performance for the year was in line with management expectations, supported by consistent demand for mortgage and refinancing services.

The Directors are satisfied with the performance of the business during the financial year and remain confident in the Company's ability to sustain growth through continued client engagement, market reputation, and strategic partnerships. The general level of business activity is expected to remain stable for the foreseeable future.

### Principal Risks and Uncertainties

Pangea Financial Services Limited (the "Company") operates within a highly regulated environment under the supervision of the Central Bank of Ireland. The Company is subject to ongoing regulatory oversight and must adhere to the requirements of the Consumer Credit Act 1995, the European Union (Consumer Mortgage Credit Agreements) Regulations 2016, and the European Union (Insurance Distribution) Regulations 2018. Changes in legislation, regulatory expectations, or supervisory interpretations may impact the Company's ability to offer certain mortgage or insurance products, fulfil compliance obligations, or maintain seamless client service. The Company actively monitors regulatory developments and dedicates appropriate resources to ensure continued compliance with all applicable laws and codes.

In addition to regulatory exposure, the Company faces commercial risks associated with a competitive mortgage intermediary market and evolving client preferences. Maintaining and strengthening relationships with clients, lenders, and insurance partners remains a key strategic focus. The Company continues to prioritise professional service delivery, transparency, and compliance as essential elements in preserving client confidence and supporting sustainable growth.

At the date of approval of these financial statements, the Director is satisfied that there are no material uncertainties that would cast significant doubt on the Company's ability to continue as a going concern. The Director remains confident that the Company is well-positioned to achieve its strategic objectives and meet its future growth targets.

### Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €38,883 (2024 - €14,598).

The director does not recommend payment of a dividend.

At the end of the financial year, the company has assets of €111,147 (2024 - €32,032) and liabilities of €58,505 (2024 - €18,273). The net assets of the company have increased by €38,883.

# Pangea Financial Services Limited

## DIRECTOR'S REPORT

for the financial year ended 30 June 2025

### Director and Secretary

The director who served throughout the financial year was as follows:

John Fahy

The secretary who served throughout the financial year was Suzanne Doyle.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
John Fahy	Ordinary	<u>1</u>	<u>1</u>

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

### Future Developments

The company plans to continue its present activities and current trading levels.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, Fitzgeralds, continue in office in accordance with section 383(2) of the Companies Act 2014.

### Regulatory Status, Client Assets and Financial Resources

The Company is authorised as a Mortgage Credit Intermediary / Mortgage Intermediary pursuant to Section 31(10) of the European Union (Consumer Mortgage Credit Agreements) Regulations 2016 and Section 151A(1) of the Consumer Credit Act 1995, and as an Insurance, Reinsurance or Ancillary Insurance Intermediary under the European Union (Insurance Distribution) Regulations 2018.

The Directors have reviewed the Company's financial position and liquidity and are satisfied that it maintains adequate financial resources to meet its obligations as they fall due and to continue operating on a going concern basis.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors has employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 15/2, Crag Terrace, Clodalkin, Dublin 22.

### Signed on behalf of the board

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John Fahy  
Director

7 November 2025

# **Pangea Financial Services Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**John Fahy**  
**Director**

**7 November 2025**

# INDEPENDENT AUDITOR'S REPORT

## to the Shareholders of Pangea Financial Services Limited

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Pangea Financial Services Limited ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

#### Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Pangea Financial Services Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of director for the financial statements**

As explained more fully in the Director's Responsibilities Statement set out on page 6, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

**John O'Keeffe**  
**for and on behalf of**  
**FITZGERALDS**  
Leinster Lodge  
Maynooth  
Co Kildare  
W23 V293  
Ireland

**7 November 2025**

# Pangea Financial Services Limited

## PROFIT AND LOSS ACCOUNT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Turnover	4	177,809	91,165
Cost of sales		(14,248)	(5,450)
<b>Gross profit</b>		<b>163,561</b>	<b>85,715</b>
Administrative expenses		(121,499)	(83,583)
Other operating income		2,400	14,686
<b>Profit before taxation</b>		<b>44,462</b>	<b>16,818</b>
Tax on profit	7	(5,579)	(2,220)
<b>Profit for the financial year</b>		<b>38,883</b>	<b>14,598</b>
<b>Total comprehensive income</b>		<b>38,883</b>	<b>14,598</b>

Approved by the board on 7 November 2025 and signed on its behalf by:

\_\_\_\_\_  
John Fahy  
Director

**Pangea Financial Services Limited**  
**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	267	533
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	9	22,114	3,098
Cash and cash equivalents		88,766	28,401
		<hr/>	<hr/>
		110,880	31,499
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	11	(58,505)	(18,273)
		<hr/>	<hr/>
<b>Net Current Assets</b>		52,375	13,226
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		52,642	13,759
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	1	1
Retained earnings		52,641	13,758
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		52,642	13,759
		<hr/> <hr/>	<hr/> <hr/>

Approved by the board on 7 November 2025 and signed on its behalf by:

\_\_\_\_\_  
**John Fahy**  
**Director**

**Pangea Financial Services Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 July 2023</b>	1	(840)	(839)
Profit for the financial year	-	14,598	14,598
<b>At 30 June 2024</b>	1	13,758	13,759
Profit for the financial year	-	38,883	38,883
<b>At 30 June 2025</b>	<b>1</b>	<b>52,641</b>	<b>52,642</b>

**Pangea Financial Services Limited**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Profit for the financial year		38,883	14,598
Adjustments for:			
Tax on profit on ordinary activities		5,579	2,220
Depreciation		266	266
		<u>44,728</u>	<u>17,084</u>
Movements in working capital:			
Movement in debtors		(19,016)	(447)
Movement in creditors		34,653	12,056
		<u>60,365</u>	<u>28,693</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		-	(799)
		<u>60,365</u>	<u>27,894</u>
<b>Net increase in cash and cash equivalents</b>		<b>28,401</b>	<b>507</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>28,401</b>	<b>507</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>10</b>	<b><u>88,766</u></b>	<b><u>28,401</u></b>

# Pangea Financial Services Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Pangea Financial Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 720928. The registered office of the company is Unit 15/2, Crag Terrace, Clodalkin, Dublin 22, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

#### Turnover

Turnover represents commission and fee income earned from arranging mortgage credit agreements and distributing insurance products. The Company operates as a tied agent and a non-risk-bearing Managing General Agent without underwriting authority. It does not handle client funds, underwrite risks, or participate in profit-sharing. Revenue is recognised when the underlying service has been completed and the amount receivable is reasonably certain, and is stated exclusive of any trade discounts.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line for Computers
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

## Pangea Financial Services Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses, and related disclosures. These estimates and underlying assumptions are reviewed on an ongoing basis; however, actual results may differ from those estimates.

For the financial period ended 30 June 2025, management has not identified any significant accounting judgements or key sources of estimation uncertainty that have had a material impact on the financial statements.

## 4. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of providing Mortgage and Insurance advices.

<b>5. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>266</b>	266
Auditor's remuneration		
- audit of individual company accounts	<b>7,000</b>	6,000
Government grants received	<b>(2,400)</b>	(14,686)
	<u><u>          </u></u>	<u><u>          </u></u>

## 6. Employees and remuneration

The staff costs (inclusive of director's salaries) comprise:	<b>2025</b>	2024
	€	€
Wages and salaries	<b>10,000</b>	-
Pension costs	<b>10,000</b>	-
	<u><u>20,000</u></u>	<u><u>          </u></u>

**Pangea Financial Services Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**7. Tax on profit**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	<u>5,579</u>	<u>2,220</u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>44,462</u>	<u>16,818</u>
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	5,558	2,102
<b>Effects of:</b>		
Expenses not deductible for tax purposes	-	202
Depreciation in excess of capital allowances for period	21	21
Utilisation of tax losses	-	(105)
Total tax charge for the financial year (Note 7 (a))	<u>5,579</u>	<u>2,220</u>

**8. Tangible assets**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 July 2024	<u>799</u>	<u>799</u>
At 30 June 2025	<u>799</u>	<u>799</u>
<b>Depreciation</b>		
At 1 July 2024	266	266
Charge for the financial year	266	266
At 30 June 2025	<u>532</u>	<u>532</u>
<b>Net book value</b>		
At 30 June 2025	<u>267</u>	<u>267</u>
At 30 June 2024	<u>533</u>	<u>533</u>

**9. Debtors**

	2025 €	2024 €
Trade debtors	21,039	647
Prepayments	1,075	2,451
	<u>22,114</u>	<u>3,098</u>

**Pangea Financial Services Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

<b>10. Cash and cash equivalents</b>			<b>2025</b>	2024
			€	€
Cash and bank balances			<u><b>88,766</b></u>	<u>28,401</u>
<b>11. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due within one year</b>			€	€
Trade creditors			<b>2,306</b>	2,756
Taxation and social welfare (Note 12)			<b>10,699</b>	2,220
Director's current account (Note 15)			<b>22,500</b>	7,297
Pension accrual			<b>10,000</b>	-
Accruals			<b>13,000</b>	6,000
			<u><b>58,505</b></u>	<u>18,273</u>
<b>12. Taxation and social welfare</b>			<b>2025</b>	2024
			€	€
<b>Creditors:</b>				
Corporation tax			<b>7,799</b>	2,220
PAYE			<b>2,000</b>	-
PRSI			<b>900</b>	-
			<u><b>10,699</b></u>	<u>2,220</u>
<b>13. Share capital</b>			<b>2025</b>	2024
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Allotted, called up and fully paid</b>				
Ordinary	1	€1.00 each	<u><b>1</b></u>	<u>1</u>
<b>14. Capital commitments</b>				
The company had no material capital commitments at the financial year-ended 30 June 2025.				
<b>15. Director's remuneration and transactions</b>			<b>2025</b>	2024
			€	€
Remuneration			<b>10,000</b>	-
Pension contributions			<b>10,000</b>	-
			<u><b>20,000</b></u>	<u>-</u>
The following amounts are repayable to the director:				
			<b>2025</b>	2024
			€	€
John Fahy			<u><b>22,500</b></u>	<u>7,297</u>
<b>16. Post-Balance Sheet Events</b>				
There have been no significant events affecting the company since the financial year-end.				
<b>17. Approval of financial statements</b>				
The financial statements were approved and authorised for issue by the board on 7 November 2025.				