

Company Registered No.: 575362

QSV GROUP LIMITED

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JULY 2024
TO 30 JUNE 2025**

QSV GROUP LIMITED

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QSV GROUP LIMITED

COMPANY INFORMATION

DIRECTORS

Kieran Desmond
Louise Desmond

COMPANY SECRETARY

Kieran Desmond

COMPANY REGISTRATION NUMBER

575362

REGISTERED OFFICE

62 Seabury Crescent
Malahide
Co. Dublin K36 TW42

BANKERS

Allied Irish Banks Plc
Excise Walk
Clarion Quay
Dublin 1

QSV GROUP LIMITED

ABRIDGED BALANCE SHEET

	Notes	As at 30 June 2024 €	As at 30 June 2025 €
FIXED ASSETS			
Tangible assets	5	0	0
Financial assets	6	1	1
		1	1
CURRENT ASSETS			
Debtors	7	119	1,715
Cash at bank and in hand		29,154	33,632
		29,273	35,347
CREDITORS: Amounts falling due within one year	8	(24,632)	(31,730)
		4,641	3,617
NET CURRENT ASSETS		4,642	3,618
TOTAL ASSETS LESS CURRENT LIABILITIES		4,642	3,618
CAPITAL AND RESERVES			
Called up share capital presented as equity	10	5,000	5,000
Net accumulated profit/(loss)	11	(358)	(1,382)
SHAREHOLDERS' FUNDS	12	4,642	3,618

We, as directors of QSV Group Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

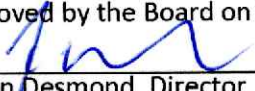
(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

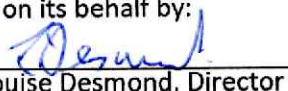
(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so because the company is entitled to the benefit of that exemption as a small company, and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014 and the micro companies' regime.

Approved by the Board on 10 November 2025, and signed on its behalf by:


Kieran Desmond, Director


Louise Desmond, Director

QSV GROUP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

AS AT 30 JUNE 2025

1. GENERAL INFORMATION

QSV Group Limited is a private company limited by shares and incorporated in the Republic of Ireland. The Company was incorporated on 19 January 2016 and is authorised by the Department of Justice and Equality to act as a Trust and Corporate Service Provider (“TCSP”). On 18 April 2016, the Company incorporated a wholly-owned subsidiary, QSV Trustees Limited which acts, under a declaration of trust, as a bare nominee on behalf of QSV Group Limited. QSV Trustees Limited is also authorised by the Department of Justice and Equality to act as a TCSP. The directors are satisfied with the result for the year, and it is expected that the Company will continue to trade and develop. The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

2. ACCOUNTING POLICIES

The following policies have been applied consistently in dealing with items which are considered material in relation to the Company’s financial statements.

2.1 Statement of compliance

The financial statements of the Company, for the year ended 30 June 2025, have been prepared on the going concern basis and in accordance with FRS 105 “The Financial Reporting Standard Applicable to the Micro-Entities Regime” issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

2.2 Basis of preparation of financial statements

The Company’s financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 “The Financial Reporting Standard Applicable to the Micro-Entities Regime” issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

2.3 Accounting convention

The financial statements are prepared under the historical cost convention.

2.4 Turnover

Turnover comprises the invoice value of services supplied by the Company, exclusive of trade discounts and value added tax.

QSV GROUP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

AS AT 30 JUNE 2025 (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	-	12.50% straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

2.6 Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution of value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

2.7 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and cash in hand, demand deposits with banks and other short-term highly liquid investments with maturities of three months or less.

2.8 Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the Company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions during the year, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

2.10 Share capital of the Company

The ordinary share capital of the Company is presented as equity.

QSV GROUP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

AS AT 30 JUNE 2025 (continued)

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12-month period from 1 July 2024 to 30 June 2025.

4. EMPLOYEES

The average number of employees, including directors, was as follows:

	Y/E 30 June 2024 Number	Y/E 30 June 2025 Number
Management/Directors	<u>2</u>	<u>2</u>
Total	<u>2</u>	<u>2</u>

5. TANGIBLE FIXED ASSETS

	Y/E 30 June 2024 €	Y/E 30 June 2025 €
Opening book amount	280	0
Additions	<u>-</u>	<u>-</u>
Depreciation		
Charge for the period	280	0
Net book value	<u>0</u>	<u>0</u>

QSV GROUP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

AS AT 30 JUNE 2025 (continued)

6. FINANCIAL FIXED ASSETS

	Y/E 30 June 2024	Y/E 30 June 2025
	€	€
Investment in subsidiary undertakings - QSV Trustees Limited		
Opening balance at the start of the year	1	1
Additions	-	-
Net book value at year-end	<u>1</u>	<u>1</u>

7. DEBTORS

	30 June 2024	30 June 2025
	€	€
Prepayments	119	122
Trade debtors	-	-
	<u>119</u>	<u>122</u>

8. CREDITORS

Amounts falling due within one year	30 June 2024	30 June 2025
	€	€
Trade Creditors	-	-
Taxation	3,048	4,175
Accruals and deferred income	21,584	27,555
	<u>24,632</u>	<u>31,730</u>

QSV GROUP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

AS AT 30 JUNE 2025 (continued)

9. Taxation

	30 June 2024	30 June 2025
	€	€
Creditors:		
VAT	<u>3,048</u>	<u>4,175</u>

10. SHARE CAPITAL

Description	Number of Shares	Value of units	30 June 2025 €
Authorised			
Ordinary share capital	100,000	€1 each	<u>100,000</u>
Allotted, called up and fully paid			
Ordinary Share Capital	5,000	€1 each	<u>5,000</u>

The directors' and the secretary's interest in the shares of the Company are as follows:

Name	Class of Shares	Number Held
Kieran Desmond	Ordinary Share Capital	5,000

11. PROFIT AND LOSS ACCOUNT

	30 June 2024	30 June 2025
	€	€
Net profit/ (loss) for the period	<u>527</u>	<u>(1,382)</u>
	<u>527</u>	<u>(1,382)</u>

QSV GROUP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

AS AT 30 JUNE 2025 (continued)

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER FUNDS

	Y/E 30 June 2024 €	Y/E 30 June 2025 €
Shareholder's funds at the start of the year	4,115	4,642
Profit/ (Loss) for the period	527	(1,024)
Shareholder's funds at the end of the year	<u>4,642</u>	<u>3,618</u>

13. CAPITAL COMMITMENTS

The Company had no material capital commitments as of 30 June 2025.

14. DIRECTORS' REMUNERATION

During the year, Kieran Desmond received €10,500 in directorship fees relating to the twelve months ended 30 June 2024. The accounts include an accrual of €12,500 in respect of directorship fees due to Kieran Desmond for the year ended 30 June 2025.

15. POST BALANCE SHEET EVENTS

There were no significant subsequent events affecting the Company since the year-end.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board on 10 November 2025