

Company Number: 767308

**Satus GBK Ltd**

**Directors' Report and Unaudited Financial Statements**

**for the financial period from 4 July 2024 (date of incorporation) to 30 June 2025**

**Satus GBK Ltd**  
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**Satus GBK Ltd**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Mr Gerard Baker  
Mrs Denise Baker  
Miss Niamh Baker  
Mr Jack Baker

**Company Secretary**

Mrs Denise Baker

**Company Number**

767308

**Registered Office and Business Address**

Killally  
Kilworth  
Co. Cork  
P61 K376

**Accountants**

O'Sullivan Lewis Thornton & Co  
Certified Public Accountants  
18 King Street  
Mitchelstown  
P67 R861

**Bankers**

Permanent TSB  
40/41 Patrick St  
Cork  
Co. Cork

# Satus GBK Ltd

## DIRECTORS' REPORT

for the financial period from 4 July 2024 (date of incorporation) to 30 June 2025

The directors present their report and the unaudited financial statements for the financial period from 4 July 2024 (date of incorporation) to 30 June 2025.

There has been no significant change in these activities during the financial period from 4 July 2024 (date of incorporation) to 30 June 2025.

### Results and Dividends

The profit for the financial period amounted to €0.

The directors do not recommend payment of a dividend.

At the end of the financial period, the company has assets of €100 and liabilities of €0. The net assets of the company are €100.

### Directors and Secretary

The directors who served throughout the financial period were as follows:

Mr Gerard Baker  
Mrs Denise Baker  
Miss Niamh Baker  
Mr Jack Baker

The secretary who served throughout the financial period was Mrs Denise Baker.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25
Mr Gerard Baker	Ordinary Shares	51
Mrs Denise Baker	Ordinary Shares	17
Miss Niamh Baker	Ordinary Shares	16
Mr Jack Baker	Ordinary Shares	16
		<hr/>
		100
		<hr/>

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial period-end.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Killally, Kilworth, Co. Cork, P61 K376.

### Signed on behalf of the board

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Mr Gerard Baker  
Director

23 February 2026

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Mrs Denise Baker  
Director

23 February 2026

**Satus GBK Ltd**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial period from 4 July 2024 (date of incorporation) to 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

\_\_\_\_\_  
**Mr Gerard Baker**  
**Director**

**23 February 2026**

\_\_\_\_\_  
**Mrs Denise Baker**  
**Director**

**23 February 2026**

**Satus GBK Ltd**  
**CERTIFIED PUBLIC ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of Satus GBK Ltd**  
**for the financial period from 4 July 2024 (date of incorporation) to 30 June 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial period from 4 July 2024 (date of incorporation) to 30 June 2025 as set out on pages 7 to 10 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Satus GBK Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the period ended 30 June 2025 your duty to ensure that Satus GBK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Satus GBK Ltd. You consider that Satus GBK Ltd is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the financial statements of Satus GBK Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**Adrian Thornton**  
**for and on behalf of**  
**O'SULLIVAN LEWIS THORNTON & CO**  
Certified Public Accountants  
18 King Street  
Mitchelstown  
P67 R861

**23 February 2026**

**Satus GBK Ltd**  
**INCOME STATEMENT**

for the financial period from 4 July 2024 (date of incorporation) to 30 June 2025

	Notes	2025 €
Profit before taxation		-
Tax on profit		-
Profit for the financial period		- ----- =====

Approved by the board on 23 February 2026 and signed on its behalf by:

\_\_\_\_\_  
Mr Gerard Baker  
Director

\_\_\_\_\_  
Mrs Denise Baker  
Director

**Satus GBK Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 June 2025

	Notes	2025 €
<b>Current Assets</b>		
Debtors	7	100
<b>Net Current Assets</b>		<u>100</u>
<b>Total Assets less Current Liabilities</b>		<u>100</u>
<b>Capital and Reserves</b>		
Called up share capital presented as equity		100
<b>Equity attributable to owners of the company</b>		<u>100</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Satus GBK Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the board on 23 February 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Mr Gerard Baker**  
Director

\_\_\_\_\_  
**Mrs Denise Baker**  
Director

# Satus GBK Ltd

## NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 4 July 2024 (date of incorporation) to 30 June 2025

### 1. General Information

Satus GBK Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 767308. The registered office of the company is Killally, Kilworth, Co. Cork, P61 K376 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Adoption of FRS 102

This is the first set of financial statements prepared by Satus GBK Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

### 4. Period of financial statements

The financial statements are for the 11 month 27 days period from 4 July 2024 (date of incorporation) to 30 June 2025.

### 5. Statement on previous periods

The company did not present financial statements for previous periods.

### 6. Employees

The average monthly number of employees, including directors, during the financial period was 0, (2024 - 0).

**Satus GBK Ltd****NOTES TO THE FINANCIAL STATEMENTS**

for the financial period from 4 July 2024 (date of incorporation) to 30 June 2025

<b>7. Debtors</b>	<b>2025</b>
	<b>€</b>
Other debtors	<b>100</b>
	<u><u>          </u></u>

**8. Capital commitments**

The company had no material capital commitments at the financial period-ended 30 June 2025.

**9. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial period-end.