

Company Registration Number: 721574

Folkay Healthcares Consultancy Services Limited

Unaudited Abridged Financial Statements

for the year ended 30 June 2025

Folkay Healthcares Consultancy Services Limited

for the year ended 30 June 2025

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Folkay Healthcares Consultancy Services Limited

Directors and Other Information

for the year ended 30 June 2025

Directors Mohammed Folarin K H Amode

Company Secretary Adejoke Olubunmi Adegbite

Company Number 721574

Registered Office 3 Abbey Close,
Fethard,
Co.Tipperary,
Clonmel, Tipperary.

Accountant Kenade Tax Accounting
23 Hazelwood Court,
Kilmore Road, Artane,
Dublin 5.

Bankers Allied Irish Bank
Green Street,
Callan,
Co. Kilkenny.

Folkay Healthcares Consultancy Services Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below :

Ordinary shares

30/06/2025

Mohammed Folarin K H Amode	100
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The report was approved by the board on 27 July 2025 and signed on behalf of the board by :



Mohammed Folarin K H Amode
Director

Folkay Healthcares Consultancy Services Limited

Statement of directors responsibilities and declaration on unaudited financial statements

Directors' responsibilities

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In prepare those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements


In relation to the financial statements as set out on pages 4 to 8 :

* The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

*The directors confirm that they have made available to Kenade Tax Accounting, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.

*The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2024.

On behalf of the board



Mohammed Folarin K H Amode
Director

Folkay Healthcares Consultancy Services Limited

Abridged balance sheet

as at 30 June 2025

	2025	2024
	€	€
Fixed Assets		
Tangible Assets	45658	49806
Current Assets		
Stocks	-	-
Debtors	-	-
Cash at bank and in hand	365	1599
	46022	51405
Creditors: amounts falling due within one year	-	-
Net current assets	46022	51405
Total asstes less current liabilities		
Creditors: amounts falling due after more than one year	(41,066)	-
Provisions for liabilities	-	-
Net assets	4957	51405
Capital and reserves	4,957	51,405

Folkay Healthcares Consultancy Services Limited

Abridged balance sheet (continued)

as at 30 June 2025

We, as directors of Folkay Healthcare Consultancy Services limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the asstes, liabilities and financial position of the company at end of its financial year and of its profit or loss for such a yeasr and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far they are applicable to the company.

We, as directors of Folkay Healthcares Consultancy Services limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statemntents have been properly prepared in accordance with section 353 of the Compoanies Act 2014.

These financial statements have been prepared in accordance with the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 27 July 2025, and are signed on behalf of the board by:



Mohammed Folarin K H Amode
Director

Folkay Healthcares Consultancy Services Limited

Notes to abridged financial statements

for the year ended 30 June 2025

1 General Information

Folkay Healthcare Consultancy Services limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 721574 and the address of the registered office is 3 Abbey Close, Fethard, Co. Tipperary Clonmel, Tipperary, E91 TX90, Ireland.

2 Statement of compliance

These financial Statements have been prepared in compliance with section 1A FRS 102, 'The Financial Reporting Standard applicable to UK and Ireland'.

3 Accounting policies

3.1 Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

3.2 Turnover policy

Turnover represents the total invoices value, excluding value added tax, of sales made during the year.

3.3 Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Land and building freehold	2 % Straight Line
Fixtures, fittings and equipment	15% Straight Line
Motor vehicles	15% Straight Line

3.4 Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Folkay Healthcares Consultancy Services Limited

Notes to abridged financial statements

for the year ended 30 June 2025

.....continued

3.5 Going Concern

At the time of approving the Financial Statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the Financial Statements.

3.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

3.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts are shown within borrowings in current liabilities.

3.8 Equity investments

Ordinary shares are classified as equity.

4 Employees

Number of employees	2025	2024
The average monthly numbers of employees (include directors) during the year were :	1	1

Employment costs	2025	2024
	€	€
Wages and salaries	25,356	35,696
Social insurance costs	1,949	1,949
	<u>27,305</u>	<u>37,645</u>

4.1 Directors' remuneration	2025	2024
	€	€
Remuneration and other emoluments	-	-

Folkay Healthcares Consultancy Services Limited

Notes to abridged financial statements

for the year ended 30 June 2025

.....continued

5 Tangible fixed assets	Land and Building Freehold	Fixtures, Fittings and Equipment	Motor Vehicle	Total
Cost	€	€	€	€
At 30th June 2024	-	2,490	65,897	68,387
Additions	-	689	6,500	7,189
At 30th June 2025	-	3,179	72,397	75,576
Depreciation				
At 30th June 2024	-	604	17,978	18,581
Charge for the year	-	477	10,860	11,336
At 30th June 2025	-	1,081	28,838	29,918
Net book value:				
At 30th June 2025	-	2,098	43,559	45,658
At 30th June 2024		1,887	47,919	49,806

6 Appropriation of profit and loss account	2025	2024
	€	€
At Start of year	51,405	48,464
Profit for the financial year	4,271	2,941
Prior Loan adjustment	(50,719)	-
Dividends paid	-	-
At end of year	4,957	51,405

7 Accounting periods

The current accounts are for the whole financial year since incorporation.

8 Approval of financial statements

The board of directors approve these financial statements for issue on 27 July 2025.