



WESTBORO PARTNERS
Business & Financial Advisers

Kamco Supplies Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

Kamco Supplies Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6
Reconciliation of Shareholders' Funds	7
Notes to the Financial Statements	8 - 12

Kamco Supplies Limited
DIRECTORS AND OTHER INFORMATION

Directors	Billy Myler Patricia Myler
Company Secretary	Billy Myler
Company Number	484945
Registered Office and Business Address	Unit 16 Ballincollig Commercial Park Co. Cork
Accountants	Westboro Partners Westboro House Montenotte Cork

Kamco Supplies Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Westboro Partners, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Patricia Myler
Director

19 February 2026

Billy Myler
Director

19 February 2026

Kamco Supplies Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Kamco Supplies Limited for the financial year ended 31 May 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Kamco Supplies Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that Kamco Supplies Limited has kept proper accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kamco Supplies Limited. You consider that Kamco Supplies Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Kamco Supplies Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

WESTBORO PARTNERS

Chartered Accountants
Westboro House
Montenotte
Cork

19 February 2026

Kamco Supplies Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>26,735</u>	<u>3,472</u>
Current Assets			
Stocks	8	161,956	169,024
Debtors	9	64,748	42,351
Cash and cash equivalents		<u>2,873</u>	<u>15,707</u>
		<u>229,577</u>	<u>227,082</u>
Creditors: amounts falling due within one year	10	<u>(272,184)</u>	<u>(298,215)</u>
Net Current Liabilities		<u>(42,607)</u>	<u>(71,133)</u>
Total Assets less Current Liabilities		<u>(15,872)</u>	<u>(67,661)</u>
Creditors:			
amounts falling due after more than one year	11	<u>(16,882)</u>	<u>-</u>
Net Liabilities		<u>(32,754)</u>	<u>(67,661)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(32,854)</u>	<u>(67,761)</u>
Equity attributable to owners of the company		<u>(32,754)</u>	<u>(67,661)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kamco Supplies Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 February 2026 and signed on its behalf by:

Patricia Myler
 Director

Billy Myler
 Director

Kamco Supplies Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	100	(72,128)	(72,028)
Profit for the financial year	-	4,367	4,367
At 31 May 2024	100	(67,761)	(67,661)
Profit for the financial year	-	34,907	34,907
At 31 May 2025	100	(32,854)	(32,754)

Kamco Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Kamco Supplies Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 484945. The registered office of the company is Unit 16, Ballincollig Commercial Park, Co. Cork which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods: the amount of revenue can be measured reliably, it is probable the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Leasing and hire purchase commitments

Where fixed assets are financed by leasing arrangements, which give rights approximating to ownership, they are treated as if they had been purchased outright at their fair value and the corresponding leasing liabilities are shown in the balance sheet as obligations under finance leases.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Kamco Supplies Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

Stocks

Stocks are stated at the lower of cost and estimated selling price, less the cost to complete and sell. Cost comprises expenditures incurred in the normal course of business to bring stocks to their present location and condition. A full provision is made for obsolete and slow-moving items

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of the future events that are believed to be reasonable under the circumstances

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	7,872	1,836
(Profit) on disposal of tangible assets	(6,504)	-
	<u> </u>	<u> </u>

Kamco Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>2,235</u>	<u>1,212</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was:

	2025	2024
	Number	Number
Average Number of Employees	<u>3</u>	<u>3</u>

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 June 2024	23,350	28,372	51,722
Additions	-	31,135	31,135
Disposals	-	(28,372)	(28,372)
At 31 May 2025	<u>23,350</u>	<u>31,135</u>	<u>54,485</u>
Depreciation			
At 1 June 2024	19,878	28,372	48,250
Charge for the financial year	1,645	6,227	7,872
On disposals	-	(28,372)	(28,372)
At 31 May 2025	<u>21,523</u>	<u>6,227</u>	<u>27,750</u>
Net book value			
At 31 May 2025	<u>1,827</u>	<u>24,908</u>	<u>26,735</u>
At 31 May 2024	<u>3,472</u>	<u>-</u>	<u>3,472</u>

8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>161,956</u>	<u>169,024</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025	2024
	€	€
Trade debtors	48,095	42,351
Deferred tax asset	15,614	-
Accrued income	1,039	-
	<u>64,748</u>	<u>42,351</u>

Debtors are due within one year.

Kamco Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	6,552	-
Trade creditors	67,070	70,353
Taxation	100,530	117,419
Directors' current accounts (Note 13)	22,240	29,115
Other creditors	63,312	69,316
Accruals	12,480	12,012
	<u>272,184</u>	<u>298,215</u>
	<u>272,184</u>	<u>298,215</u>
	<u>272,184</u>	<u>298,215</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	16,882	-
	<u>16,882</u>	<u>-</u>
	<u>16,882</u>	<u>-</u>
	<u>16,882</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	6,552	-
Repayable between one and five years	16,882	-
	<u>23,434</u>	<u>-</u>
	<u>23,434</u>	<u>-</u>
	<u>23,434</u>	<u>-</u>
12. Income Statement	2025	2024
	€	€
At 1 June 2024	(67,761)	(72,128)
Profit for the financial year	34,907	4,367
	<u>(32,854)</u>	<u>(67,761)</u>
	<u>(32,854)</u>	<u>(67,761)</u>
	<u>(32,854)</u>	<u>(67,761)</u>
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	47,026	47,568
	<u>47,026</u>	<u>47,568</u>
	<u>47,026</u>	<u>47,568</u>
	<u>47,026</u>	<u>47,568</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Billy Myler	22,240	29,115
	<u>22,240</u>	<u>29,115</u>
	<u>22,240</u>	<u>29,115</u>
	<u>22,240</u>	<u>29,115</u>

14. Related party transactions

At the year ended 31 May 2025, Kamco Supplies Limited owed €63,313 (2024: €69,316) to Kevin Myler, a shareholder of the company. This amount is posted to 'Other Creditors' during the year.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Kamco Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 February 2026.