

Company Registration Number: 448609

**MERRY'S TAVERNS LIMITED**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 30TH APRIL 2025**

(As modified by Section 352 and 353 of the Companies Act 2014)

# **MERRY'S TAVERNS LIMITED**

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## **MERRY'S TAVERNS LIMITED**

### **DIRECTORS RESPONSIBILITIES STATEMENT** **FINANCIAL YEAR ENDED 30TH APRIL 2025**

These Abridged Financial Statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory Financial Statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those Financial Statements.

The directors are responsible for preparing the directors report and the Financial Statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare Financial Statements for each financial year. Under the law, the directors have elected to prepare the Financial Statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the Financial Statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

James Stafford  
**Director**

Emilene Stafford  
**Director**

22nd July 2025

**MERRY'S TAVERNS LIMITED**

**DIRECTORS RESPONSIBILITIES STATEMENT**  
**FINANCIAL YEAR ENDED 30TH APRIL 2025**

**Director's Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 3 to 10.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm they have made available to Cronin Financial Limited, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Jim Stafford  
**Director**

Emilene Stafford  
**Director**

22nd July 2025

**MERRY'S TAVERNS LIMITED**

**BALANCE SHEET**  
**AS AT 30TH APRIL 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed Assets</b>					
Tangible Assets	5	1,202,965		1,159,969	
			1,202,965		1,159,969
<b>Current Assets</b>					
Stocks	6	29,000		44,385	
Debtors	7	26,007		13,599	
Cash at Bank and in Hand		88,800		71,175	
		143,807		129,159	
<b>Creditors: Amounts falling due within one year</b>	8	(126,922)		(143,293)	
<b>Net Current Assets/(Liabilities)</b>			16,885		(14,134)
<b>Total Assets less Current Liabilities</b>			1,219,850		1,145,835
<b>Creditors: Amounts falling due after more than one year</b>			(450,486)		(473,061)
<b>Net Assets</b>			769,364		672,774
<b>Capital and Reserves</b>					
Called up Share Capital presented as Equity			12		12
Profit and Loss Account			769,352		672,762
<b>Shareholders Funds</b>			769,364		672,774

The notes on pages 5 to 10 form part of these Abridged Financial Statements.

**MERRY'S TAVERNS LIMITED**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 30TH APRIL 2025**

We, as directors of Merry's Taverns Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board of Directors on 12th June 2024 and authorised for issue on 12th June 2024. They were signed on its behalf by

James Stafford  
**Director**

Emilene Stafford  
**Director**

22nd July 2025

**The notes on pages 5 to 10 form part of these Abridged Financial Statements.**

## **MERRY'S TAVERNS LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS** **FINANCIAL YEAR ENDED 30TH APRIL 2025**

#### **1. Accounting Policies and Measurement Bases**

##### **Basis of Preparation**

The Financial Statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The Financial Statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible Assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **MERRY'S TAVERNS LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)** **FINANCIAL YEAR ENDED 30TH APRIL 2025**

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	- 1%	Straight Line
Fittings Fixtures and Equipment	- 15%	Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **MERRY'S TAVERNS LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)** **FINANCIAL YEAR ENDED 30TH APRIL 2025**

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand.

#### **Creditors and Accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

#### **Borrowings**

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

#### **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

#### **Employee Benefits**

The company provides a range of benefits to employees, including paid holiday arrangements.

#### **Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### **Cash Flow Statement Exemption**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

## **MERRY'S TAVERNS LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)** **FINANCIAL YEAR ENDED 30TH APRIL 2025**

#### **Government Grants**

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

#### **2. Staff Costs**

The average number of persons employed by the company during the financial year, including the directors was 17 (2024: 17).

#### **3. Directors Remuneration**

	<b>2025</b>	2024
	€	€
<b>Remuneration</b>		
Salary	70,000	63,452

#### **4. Appropriations of Profit and Loss Account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	672,762	525,446
Profit for the financial year	96,590	147,316
<b>At the end of the financial year</b>	<b>769,352</b>	<b>672,762</b>

**MERRY'S TAVERNS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)**  
**FINANCIAL YEAR ENDED 30TH APRIL 2025**

**5. Tangible Assets**

	Freehold Property	Fixtures, Fittings and Equipment	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1st May 2024	1,115,801	83,441	1,199,242
Additions	-	68,579	68,579
<b>At 30th April 2025</b>	<u>1,115,801</u>	<u>152,020</u>	<u>1,267,821</u>
<b>Depreciation</b>			
At 1st May 2024	4,649	34,624	39,273
Charge for the financial year	11,158	14,425	25,583
<b>At 30th April 2025</b>	<u>15,807</u>	<u>49,049</u>	<u>64,856</u>
<b>Carrying Amount</b>			
<b>At 30th April 2025</b>	<u>1,099,994</u>	<u>102,971</u>	<u>1,202,965</u>
At 30th April 2024	<u>1,111,152</u>	<u>48,817</u>	<u>1,159,969</u>

**6. Stocks**

	<b>2025</b>	2024
	€	€
Goods for Resale	<u>29,000</u>	<u>44,385</u>

**7. Debtors**

	<b>2025</b>	2024
	€	€
Prepayments	<u>26,007</u>	<u>13,599</u>

**8. Creditors: Amounts falling due within one year**

	<b>2025</b>	2024
	€	€
Bank Loan	19,564	16,552
Trade Creditors	37,330	51,015
Directors Loan Account	-	22,968
Tax and Social Insurance	34,379	52,736
Accruals	35,649	22,990
	<u>126,922</u>	<u>143,293</u>

Amounts advanced by the directors are unsecured, interest free and are repayable on demand.

**MERRY'S TAVERNS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)**  
**FINANCIAL YEAR ENDED 30TH APRIL 2025**

9. **Approval of Financial Statements**

The board of directors approved these Abridged Financial Statements for issue on 22nd July 2025.