

Megowna House Hotel Limited

Directors Report & Financial Statements

For the year ended 30/06/2025

Registered Number : 544862

Megowna House Hotel Limited

Directors' Report and Unaudited Financial Statements

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Megowna House Hotel Limited

Directors and other information

Directors	Kevin O'Callaghan Maureen O'Callaghan
Registered Office	Main Street Kanturk Co.Cork
Secretary	Kevin O'Callaghan
Accountants	Kearney & Company 14 Tralee Road Castleisland Co. Kerry
Bankers	Allied Irish Banks Mallow Co.Cork

Megowna House Hotel Limited

Directors' Report

The directors present their annual report together with the unaudited Financial Statements for the year ended 30th June 2025

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The principal activity of the business is the carry on the business of a hotel and the letting of holiday apartments.

The directors' are satisfied with the overall performance of the company in the financial year. There will not be any changes in activities and operations in the foreseeable future.

Results

	2025	2024
	€	€
The profit/(Loss) after tax for the financial years amounted to ;		- 1,046
Retained profit for the year		- 63,255

Interests of directors and secretary

The Directors and Secretary of the company interests in shares of the company during the financial year are as follows ;

Names	Megowna House Hotel Limited
Maureen O'Callaghan	100 Ordinary Shares of €1 each

Megowna House Hotel Limited

Directors' report (continued)

Post Balance Sheet Events

There were no post balance sheet events.

Directors

Mr Kevin O'Callaghan and Ms Maureen O'Callaghan retire from the board by rotation in accordance with the Constitution and , being eligible, offer themselves for reelection.

Accounting Records

The Directors acknowledge their responsibilities under Sections 281 and 285 of the Companies Act 2014 to keep accounting records for the company.
Our accounting records are kept at Megowna House Hotel, Inch, Ennis, Co.Clare.

On behalf of the board

Kevin O'Callaghan
Signature

Kevin O'Callaghan
Director

Maureen O'Callaghan
Signature

Maureen O'Callaghan
Director

Date : 8th January 2026

Megowna House Hotel Limited

DIRECTORS' RESPONSIBILITIES STATEMENTS

General responsibilities

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company Law requires the directors to prepare financial statements for each financial year, which gives a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to ;

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from these standards.
- 4) Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 10 to 13.

- * The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- * The directors confirm that they have made available to Kearney & Co Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- * The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025

On behalf of the board

Kevin O'Callaghan
Signature

Kevin O'Callaghan
Director

Maureen O'Callaghan
Signature

Maureen O'Callaghan
Director

Date : 8th January 2026

**Accountants' report to the directors on the unaudited financial statements of
Megowna house Hotel Limited**

We have compiled the statutory financial statements set out on pages 8 to 13 of Megowna House Hotel Limited for the year ended 30 June 2025

Respective responsibilities of directors and Accountants

As described on page 6 the company's directors are responsible for the financial statements. It is our responsibility to compile the statutory financial statements of Megowna House Hotel Limited from the accounting records, information and explanations supplied to us by the directors.

SCOPE OF WORK

We compiled the statutory financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on statutory financial statements not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and , accordingly, express no opinion on the financial statements.

Marcus Kearney
Kearney & Co
Accountants

Date : 9th January 2026

Megowna House Hotel Limited

Profit and Loss Account for the year ended 30th June 2025

	Notes	2025 €	2024 €
Turnover (excl Vat)		-	-
Cost of Sales			
Gross Profit		-	-
Overhead Expenses - Schedule 1	-	836	1,046
Operating Profit	-	836	1,046
Investment Income		-	-
Profit on ordinary activities before taxation	-	836	1,046
Tax on ordinary activities		-	-
Retained profit for the year	-	836	1,046
Profit and Loss at beginning of year	-	63,255	62,209
Profit and Loss account at end of year		- 64,091	- 63,255

The turnover and operating profit relate to continuing operations as no businesses were acquired or disposed of in 2024 or 2025.

A separate statement of Total Recognised Gains and Losses is not required, as there are none other than those reflected in the Profit and Loss Account.

On behalf of the board

Kevin O'Callaghan
Director

Maureen O'Callaghan
Director

8th January 2026

Megowna House Hotel Limited

Balance Sheet at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible Assets	4	3,347	4,183
Current Assets			
Debtors	5	1,233	1,233
Stock		3,025	3,025
Cash at Bank/ On Hands		9,249	9,249
		13,507	13,507
Creditors : amounts falling due within one year	8	80,845	80,845
Net Current Assets		- 67,338	- 67,338
Total Assets less Current Liabilities		- 63,991	- 63,155
		=====	=====
Called Up Share Capital		100	100
Reserves b/fwd		- 63,255	- 62,209
Profits/(Losses) for the year		- 836	- 1,046
Shareholders' Funds - Equity		- 63,991	- 63,155
		=====	=====

We as directors of Megowna House Hotel Limited state that ;

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be " the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014")
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to
 - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets , liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) the company has relied on the specific exemption contained in S.352 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial have been properly prepared in accordance with S.353 Companies Act 2014.

On behalf of the Board

Kevin O'Callaghan
Kevin O'Callaghan (Director)

Maureen O'Callaghan
Maureen O' Callaghan (Director)

8th January 2026

Megowna House Hotel Limited

Notes to the financial statements for the year ended 30th June 2025

1. Accounting Policies

The significant accounting policies adopted by the Company are as follows :

Basis of Accounting

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council as promulgated by The Institute of Certified Public accountants in Ireland.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal instalments over their expected useful lives which are as follows :

Furniture & Fittings	5 years
Office Equipment	5 years

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The charge for taxation is based on the profit for the year.

Megowna House Hotel Limited

Notes to the Unaudited Financial Statements for the year ended 30th June 2025

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10. Share Capital

	2025	2024
	€	€
Authorised Equity		
100,000 Ordinary shares of €1.00 each	100,000	100,000
	=====	=====
Allotted , called up and fully paid equity		
100 Ordinary shares of €1.00 each	100	100

11. Equity Reserves

	2025	2024
	€	€
	Profit	Profit
	and Loss	and Loss
	Account	Account
	€	€
At 1 July 2024	- 63,255	- 62,209
Profit/Loss for period	- 836	- 1,046
	-----	-----
at 30 June 2025	- 64,091	- 63,255
	=====	=====

15. Reconciliation of movements in shareholders' funds

	2025	2024
	€	€
Profit/Loss for the year	- 836	- 1,046
Opening shareholders' funds	- 63,255	- 62,209
	-----	-----
	- 64,091	- 63,255
	=====	=====