

**PB Express Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**PB Express Ltd**  
**CONTENTS**

	<b>Page</b>
Statement of Financial Position	3
Notes to the Financial Statements	4 - 6

**PB Express Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>33,151</u>	<u>8,010</u>
<b>Current Assets</b>			
Debtors	7	6,022	8,716
Cash at bank and in hand		<u>65,308</u>	<u>52,080</u>
		<u>71,330</u>	<u>60,796</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(17,574)</u>	<u>(7,844)</u>
<b>Net Current Assets</b>		<u>53,756</u>	<u>52,952</u>
<b>Total Assets less Current Liabilities</b>		<u>86,907</u>	<u>60,962</u>
<b>Creditors:</b> amounts falling due after more than one year	9	<u>(20,893)</u>	<u>-</u>
<b>Net Assets</b>		<u>66,014</u>	<u>60,962</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	10	<u>65,914</u>	<u>60,862</u>
<b>Shareholders' Funds</b>		<u>66,014</u>	<u>60,962</u>

We as Directors of PB Express Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 5 March 2026 and signed on its behalf by:**

**Siobhain Burke**  
**Director**

**Paul Burke**  
**Director**

## **PB Express Ltd**

# **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

### **1. General Information**

PB Express Ltd is a company limited by shares incorporated in Ireland

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

#### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	15% Straight Line
----------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## PB Express Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>5,850</b>	4,805
Loss/(profit) on disposal of tangible assets	<b>4,757</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,467</b>	13
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).		
	<b>2025</b>	2024
	Number	Number
Management/Drivers	<b>1</b>	1
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Tangible assets</b>		
	<b>Motor</b>	<b>Total</b>
	<b>vehicles</b>	
	€	€
<b>Cost</b>		
At 1 January 2025	32,035	32,035
Additions	39,000	39,000
Disposals	(32,035)	(32,035)
	<u>          </u>	<u>          </u>
At 31 December 2025	39,000	39,000
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 January 2025	24,025	24,025
Charge for the financial year	5,850	5,850
On disposals	(24,026)	(24,026)
	<u>          </u>	<u>          </u>
At 31 December 2025	5,849	5,849
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 December 2025	<b>33,151</b>	<b>33,151</b>
	<u><u>          </u></u>	<u><u>          </u></u>
At 31 December 2024	8,010	8,010
	<u><u>          </u></u>	<u><u>          </u></u>
<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>6,022</b>	8,716
	<u><u>          </u></u>	<u><u>          </u></u>

**PB Express Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	9,402	-
Trade creditors	449	208
Taxation	5,516	4,775
Directors' current accounts	7	46
Accruals	2,200	2,815
	<u>17,574</u>	<u>7,844</u>
	<u><u>17,574</u></u>	<u><u>7,844</u></u>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	20,893	-
	<u>20,893</u>	<u>-</u>
	<u><u>20,893</u></u>	<u><u>-</u></u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	9,402	-
Repayable between one and five years	20,893	-
	<u>30,295</u>	<u>-</u>
	<u><u>30,295</u></u>	<u><u>-</u></u>
<b>10. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 January 2025	60,862	54,557
Profit for the financial year	5,052	6,305
	<u>65,914</u>	<u>60,862</u>
At 31 December 2025	<u><u>65,914</u></u>	<u><u>60,862</u></u>