

Company Number: 251350

**Larchtree Fencing Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Larchtree Fencing Limited

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**Larchtree Fencing Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mr. Noel Harney Mrs. Brid Harney
<b>Company Number</b>	251350
<b>Business Address</b>	Ballydurn, Portlaw Waterford Republic of Ireland
<b>Accountants</b>	Eileen Laherty & Co., Chartered Certified Accountant Scart, Mullinavat Kilkenny Republic of Ireland
<b>Bankers</b>	Allied Irish Banks plc., 3, T.F. Meagher Street, Dungarvan Waterford Republic of Ireland

# **Larchtree Fencing Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

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**Mr. Noel Harney**  
Director

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**Mrs. Brid Harney**  
Director

Date: \_\_\_\_\_

**Larchtree Fencing Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	<u>2,279</u>	<u>2,383</u>
<b>Current Assets</b>			
Stocks	8	127,000	130,000
Debtors	9	16,495	24,004
Cash and cash equivalents		179,626	179,537
		<u>323,121</u>	<u>333,541</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(57,351)</u>	<u>(56,881)</u>
<b>Net Current Assets</b>		<u>265,770</u>	<u>276,660</u>
<b>Total Assets less Current Liabilities</b>		<u>268,049</u>	<u>279,043</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		13	13
Retained earnings		268,036	279,030
<b>Equity attributable to owners of the company</b>		<u>268,049</u>	<u>279,043</u>

We as Directors of Larchtree Fencing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
**Mr. Noel Harney**  
**Director**

\_\_\_\_\_  
**Mrs. Brid Harney**  
**Director**

**Larchtree Fencing Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	13	282,238	282,251
Loss for the financial year	-	(3,208)	(3,208)
<b>At 30 June 2024</b>	13	279,030	279,043
Loss for the financial year	-	(10,994)	(10,994)
<b>At 30 June 2025</b>	<b>13</b>	<b>268,036</b>	<b>268,049</b>

# Larchtree Fencing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Larchtree Fencing Limited is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. These are the company's first set of financial statements prepared in accordance with FRS 102

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company does not operate a pension scheme.

# Larchtree Fencing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>104</b>	104
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>208</b>	240
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 1).		
	<b>2025</b>	2024
	Number	Number
Management	<b>1</b>	1
	<u>          </u>	<u>          </u>
<b>6. Tax on loss</b>	<b>2025</b>	2024
	€	€
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax	-	-
	<u>          </u>	<u>          </u>

No charge to tax arises due to tax losses incurred.

# Larchtree Fencing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 7. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total  €
<b>Cost</b>			
At 1 July 2024	5,183	994	6,177
At 30 June 2025	5,183	994	6,177
<b>Depreciation</b>			
At 1 July 2024	2,800	994	3,794
Charge for the financial year	104	-	104
At 30 June 2025	2,904	994	3,898
<b>Net book value</b>			
At 30 June 2025	<b>2,279</b>	-	<b>2,279</b>
At 30 June 2024	2,383	-	2,383

### 8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<b>127,000</b>	130,000

The replacement cost of stock did not differ significantly from the figures shown.

### 9. Debtors

	2025 €	2024 €
Trade debtors	<b>10,827</b>	17,972
Taxation	<b>5,668</b>	6,032
	<b>16,495</b>	24,004

### 10. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	<b>35,574</b>	34,386
Taxation	<b>903</b>	628
Directors' current accounts (Note 13)	<b>19,644</b>	19,249
Accruals	<b>1,230</b>	2,618
	<b>57,351</b>	56,881

### 11. Income Statement

	2025 €	2024 €
At 1 July 2024	<b>279,030</b>	282,238
Loss for the financial year	<b>(10,994)</b>	(3,208)
At 30 June 2025	<b>268,036</b>	279,030

### 12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

**Larchtree Fencing Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

<b>13. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>30,188</b>	24,077
	<u>          </u>	<u>          </u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Mr. Noel Harney	<b>19,644</b>	19,249
	<u>          </u>	<u>          </u>

**14. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end. However, timber prices increased significantly in 2022 and this has increased the costs of timber to the company. The directors are monitoring the situation closely.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.