

Company Number: 307116

Fingal Life & Investments Designated Activity Company
Annual Report and Financial Statements
for the financial year ended 31 May 2025

jforward associates
Statutory Auditor & Certified Public Accountant
1 The Corn House, Distillery Lofts,
Distillery Road,
Drumcondra,
Dublin 3

Fingal Life & Investments Designated Activity Company

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Fingal Life & Investments Designated Activity Company DIRECTORS AND OTHER INFORMATION

Directors	Conor McCarthy James Collins John Fitzgerald
Company Secretary	Conor McCarthy
Company Number	307116
Registered Office and Business Address	12 James Terrace Malahide Co Dublin
Auditors	jforward associates 1 The Corn House, Distillery Lofts, Distillery Road, Drumcondra, Dublin 3
Bankers	Bank of Ireland Main Street Swords Co. Dublin

Fingal Life & Investments Designated Activity Company

DIRECTORS' REPORT

for the financial year ended 31 May 2025

The directors present their report and the audited financial statements for the financial year ended 31 May 2025.

Principal Activity and Review of the Business

The principal activity of the company is the operation of a life and investment company. The directors are satisfied with the results of the Company for the year under review. They note that income and expenditure is in line with the previous year. They have also completed a detailed review of the company's business strategy. They are confident they have put the necessary arrangements in place for the continuance of the business.

The directors are satisfied with the results of the Company for the year under review.

Principal Risks and Uncertainties

The directors consider that the principal risks and uncertainties faced by the Company are in the following categories:

Economic

The Company is exposed to the risk of declining fees.

Competitor

The directors of the Company manage competition through close attention to market research, benchmarking with competition, and recruitment of highly skilled professional staff.

Liquidity

Liquidity risk is managed by cashflow planning and ensuring adequate bank funding is in place.

Financial

The Company has budgetary and financial reporting procedures, supported by appropriate key performance indicators, to manage liquidity and other financial risk.

Results and Dividends

The profit for the financial year after providing for taxation amounted to €7,438 (2024 - €13,089).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €484,851 (2024 - €464,288) and liabilities of €56,701 (2024 - €43,576). The net assets of the company have increased by €7,438.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Conor McCarthy
James Collins
John Fitzgerald

The secretary who served throughout the financial year was Conor McCarthy.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/05/25	Number Held At 01/06/24
Conor McCarthy	Ordinary Shares	50	50
James Collins	Ordinary Shares	50	50
		<u>100</u>	<u>100</u>

John Fitzgerald had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 May 2025 and the date of signing the financial statements.

In accordance with the Company Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Fingal Life & Investments Designated Activity Company

DIRECTORS' REPORT

for the financial year ended 31 May 2025

Future Developments

On 24 October 2025 the company notified clients that it is ceasing to trade as a life insurance intermediary and is arranging the revocation of the Insurance Distribution Regulations Authorisation (IDR). The company will continue to trade as an investment intermediary and retain its Investment Intermediary Authorisation (IIA) status. The directors do not envisage any other significant changes to the business in the foreseeable future.

Post Balance Sheet Events

On 24 October 2025 the company notified clients that it is ceasing to trade as a life insurance intermediary and is arranging the revocation of the Insurance Distribution Regulations Authorisation (IDR). The company will continue to trade as an investment intermediary and retain its Investment Intermediary Authorisation (IIA) status. There have been no other significant events affecting the company since the financial year-end.

Auditors

The auditors, jfward associates, continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Compliance Statement

Each of the persons who are directors at the time when this Directors' report is approved acknowledged that they are responsible for securing the Company's compliance with its relevant obligations.

To ensure that the Company has achieved material compliance with its relevant obligations, the directors confirm that they have:

- drawn up a compliance policy statement setting out the Company's policies respecting compliance by the Company with its relevant obligations.
- put in place appropriate arrangements and structures that are designed to secure material compliance with the Company's relevant obligations.
- conducted a review, during the financial year, of the arrangements and structures, referred to above.

Accounting Records

The directors acknowledge their responsibility under Section 281 to 285 of the Companies Act, 2014, to keep adequate accounting records for the company. In order to comply with the requirements of the act the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 12 James Terrace, Malahide, Co Dublin.

Signed on behalf of the board

Conor McCarthy
Director

27 November 2025

James Collins
Director

27 November 2025

Fingal Life & Investments Designated Activity Company

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Conor McCarthy
Director

27 November 2025

James Collins
Director

27 November 2025

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Fingal Life & Investments Designated Activity Company

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Fingal Life & Investments Designated Activity Company ('the company') for the financial year ended 31 May 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 May 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Fingal Life & Investments Designated Activity Company

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Fingal Life & Investments Designated Activity Company

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

Jennie Ward

for and on behalf of

JFWARD ASSOCIATES

Statutory Auditor & Certified Public Accountant

1 The Corn House, Distillery Lofts,

Distillery Road,

Drumcondra,

Dublin 3

27 November 2025

Fingal Life & Investments Designated Activity Company

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 May 2025

	Notes	2025 €	2024 €
Turnover	5	180,019	186,561
Gross profit		180,019	186,561
Administrative expenses		(171,593)	(171,746)
Operating profit	6	8,426	14,815
Interest receivable and similar income	7	75	144
Profit before taxation		8,501	14,959
Tax on profit	9	(1,063)	(1,870)
Profit for the financial year		7,438	13,089
Total comprehensive income		7,438	13,089

Approved by the board on 27 November 2025 and signed on its behalf by:

Conor McCarthy
Director

James Collins
Director

Fingal Life & Investments Designated Activity Company

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	10	4,392	4,376
Cash and cash equivalents		480,459	459,912
		<u>484,851</u>	<u>464,288</u>
Creditors: amounts falling due within one year	12	(56,701)	(43,576)
Net Current Assets		428,150	420,712
Total Assets less Current Liabilities		428,150	420,712
Capital and Reserves			
Called up share capital presented as equity	14	125	125
Other reserves		63	63
Retained earnings		427,962	420,524
Shareholders' Funds		428,150	420,712

Approved by the board on 27 November 2025 and signed on its behalf by:

Conor McCarthy
Director

James Collins
Director

Fingal Life & Investments Designated Activity Company
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 June 2023	125	407,435	63	407,623
Profit for the financial year	-	13,089	-	13,089
At 31 May 2024	125	420,524	63	420,712
Profit for the financial year	-	7,438	-	7,438
At 31 May 2025	125	427,962	63	428,150

Fingal Life & Investments Designated Activity Company

STATEMENT OF CASH FLOWS

for the financial year ended 31 May 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year		7,438	13,089
Adjustments for:			
Interest receivable and similar income		(75)	(144)
Tax on profit on ordinary activities		1,063	1,870
		<u>8,426</u>	<u>14,815</u>
Movements in working capital:			
Movement in debtors		(16)	1,619
Movement in creditors		13,932	3,164
		<u>22,342</u>	<u>19,598</u>
Cash generated from operations		(1,870)	(664)
Tax paid			
		<u>20,472</u>	<u>18,934</u>
Cash flows from investing activities			
Interest received		75	144
		<u>75</u>	<u>144</u>
Net increase in cash and cash equivalents		20,547	19,078
Cash and cash equivalents at beginning of financial year		459,912	440,834
		<u>480,459</u>	<u>459,912</u>
Cash and cash equivalents at end of financial year	11	480,459	459,912

Fingal Life & Investments Designated Activity Company

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Fingal Life & Investments Designated Activity Company is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 307116. The registered office of the company is 12 James Terrace, Malahide, Co Dublin which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in UK and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover comprises the invoice value of fees and commissions received during the year.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accruals: estimates are made for costs owing by the company at the year end.

Trade and other debtors

Debtors represent amounts receivable for fees and commissions earned by the company but monies have not yet been received. Debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Fingal Life & Investments Designated Activity Company

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account. The financial statements are presented in the Company's functional currency, Euro(€) as this is the currency of the primary economic environment in which it operates.

Financial Instruments

Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade debtors and trade creditors. Typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accruals: estimates are made for costs owing by the company at the year end.

4. Going concern

On 24 October 2025 the company notified clients that it is ceasing to trade as a life insurance intermediary and is arranging the revocation of the Insurance Distribution Regulations Authorisation (IDR). The company will continue to trade as an investment intermediary and retain its Investment Intermediary Authorisation (IIA) status. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing the financial statements.

5. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of a life and investment company.

6. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Auditor's remuneration		
- audit of individual company accounts	4,500	3,937
	<u> </u>	<u> </u>
7. Interest receivable and similar income	2025	2024
	€	€
Bank interest	75	144
	<u> </u>	<u> </u>

Fingal Life & Investments Designated Activity Company

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

8. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Administration	<u>3</u>	<u>3</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	95,352	107,944
Social welfare costs	3,702	3,730
	<u>99,054</u>	<u>111,674</u>

Key management personal are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, the amount of compensation during the year amounted to €65,352 (2024:€76,790).

9. Tax on profit

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	<u>1,063</u>	<u>1,870</u>

10. Debtors

	2025 €	2024 €
Prepayments	<u>4,392</u>	<u>4,376</u>

11. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	<u>480,459</u>	<u>459,912</u>

12. Creditors Amounts falling due within one year

	2025 €	2024 €
Taxation (Note 13)	12,784	2,893
Directors' current accounts (Note 15)	19,588	8,136
Other creditors	(347)	-
Accruals	24,676	32,547
	<u>56,701</u>	<u>43,576</u>

Fingal Life & Investments Designated Activity Company

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

13. Taxation			2025	2024
			€	€
Creditors:				
Corporation tax			1,064	1,871
PAYE			11,720	1,022
			<u>12,784</u>	<u>2,893</u>

14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€1.25 each	125,000	125,000
			<u>125</u>	<u>125</u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.25 each	125	125
			<u>125</u>	<u>125</u>

15. Directors' remuneration and transactions			2025	2024
			€	€
Remuneration			65,352	76,790
			<u>65,352</u>	<u>76,790</u>

The following amounts are repayable to the directors:

			2025	2024
			€	€
Conor McCarthy			9,794	4,068
James Collins			9,794	4,068
			<u>19,588</u>	<u>8,136</u>

16. Related party transactions

During the period a total amount of €11,452 of undrawn remuneration was owed to Mr. James Collins and Mr. Conor McCarthy. At the end of the year a combined amount of €19,588 is owed to the directors at the year end. No other related party transactions occurred with the directors during the period.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the year end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 November 2025.

FINGAL LIFE & INVESTMENTS DESIGNATED ACTIVITY COMPANY

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Fingal Life & Investments Designated Activity Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT

for the financial year ended 31 May 2025

	2025 €	2024 €
Sales	180,019	186,561
Gross profit Percentage	100.0%	100.0%
Administrative expenses - Schedule 1	171,593	171,746
Miscellaneous income		
Bank interest	75	144
Net profit	8,501	14,959

Fingal Life & Investments Designated Activity Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1: ADMINISTRATIVE EXPENSES ANALYSIS
for the financial year ended 31 May 2025

	€	2025 €	€	2024 €
Directors' and Staff Costs				
Wages and salaries	30,000		31,154	
Directors' salaries	65,352		76,790	
Employer's NI/PRSI contributions	3,702		3,730	
		<u>99,054</u>		111,674
Office Expenses				
Printing, postage and stationery	387		326	
Telephone	3,598		3,069	
		<u>3,985</u>		3,395
Premises and Equipment Expenses				
Rent payable	13,200		10,876	
Rates	1,932		-	
Service charges	1,985		-	
Insurance	5,532		7,728	
Light and heat	474		-	
Computer costs	2,330		2,490	
		<u>25,453</u>		21,094
General Expenses				
General expenses	340		21	
Subscriptions	4,308		5,392	
		<u>4,648</u>		5,413
Sales and Promotional Expenses				
Travelling expenses	30,999		17,440	
		<u>30,999</u>		17,440
Professional and Financial Expenses				
Legal and professional	2,706		8,568	
Bank charges	248		225	
Audit fees	4,500		3,937	
		<u>7,454</u>		12,730
		<u><u>171,593</u></u>		<u><u>171,746</u></u>