Company Number: 453691

Calcon Developments Ltd

Abridged Unaudited Financial Statements

for the financial year ended 28 February 2025

Calcon Developments Ltd
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Calcon Developments Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Michael Callaghan Farm Kate McNamara
Company Secretary	Michael Callaghan Farm
Company Number	453691
Registered Office	Gortnaclasser Clogher Westport Mayo Ireland
Business Address	Keel West Achill Westport Mayo Ireland
Accountants	Michael Kelly & Co. Certified Public Accountant Spencer Street Castlebar County Mayo
Bankers	Bank of Ireland Main Street Westport Mayo ireland
Solicitors	Patrick Durcan & Co James Street Westport Co Mayo

Calcon Developments Ltd

BALANCE SHEET

as at 28 February 2025

	2025	2024
	€	€
Fixed Assets	**20,928**	16,795
Current assets	**40,786**	36,738
Creditors: amounts falling due within one year	**(3,071)**	(1,732)
Net Current Assets	**37,715**	35,006
Total Assets less Current Liabilities	**58,643**	51,801
Accruals and deferred income	**(1,200)**	(1,200)
Net Assets	**57,443**	50,601
Capital and Reserves	**57,443**	50,601

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Calcon Developments Ltd, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 20 November 2025 and signed on its behalf by:

Michael Callaghan Farm
Director

Kate McNamara
Director

1. General Information

Calcon Developments Ltd is a company limited by shares incorporated in Gortnaclasser, Clogher, Westport, Mayo, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover
In the opinion of the directors there is no material differences between the replacement cost of stock and the balance sheet amounts.

Functional Currency
The functional currency of the financial statements is the euro.

Going Concern
After reviewing the Company's forecasts and projections, the directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to apply the going concern basis in preparing it's financial statements.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	10% Straight Line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The pension costs charged in the financial statements represent the contribution payable by the company during the .

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital
The ordinary share capital of the company is presented as equity.

Exceptional item
Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Profit brought forward	**50,501**	35,472
Profit for the financial year	**6,842**	15,029
Profit carried forward	**57,343**	50,501

4. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 November 2025.