

Company Number: 765608

Footboard Innovations Limited
Abridged Financial Statements
for the financial period from
10 June 2024
(date of incorporation)
to 10 December 2025

Footboard Innovations Limited

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Footboard Innovations Limited

DIRECTORS AND OTHER INFORMATION

Directors	David Crampton Karen Ruth
Company Secretary	Karen Ruth
Company Number	765608
Registered Office	6 Whitethorn Hill Tullaskeagh Roscrea Co Tipperary
Accountants	Joseph O'Brien Accountants Kilkeary Nenagh Co Tipperary
Bankers	Allied Irish Bank Roscrea Co Tipperary

Footboard Innovations Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 10 June 2024 (date of incorporation) to 10 December 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Joseph O'Brien, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 10 June 2024 (date of incorporation) to 10 December 2025.

Signed on behalf of the board

David Crampton
Director

2 February 2026

Karen Ruth
Director

2 February 2026

Footboard Innovations Limited

STATEMENT OF FINANCIAL POSITION

as at 10 December 2025

	Notes	2025 €
Non-Current Assets		
Property, plant and equipment		-
		<hr/>
Current Assets		
Inventories		2,855
Receivables		12,301
Cash and cash equivalents		9,982
		<hr/>
		25,138
		<hr/>
Payables: Amounts falling due within one year	4	(923)
		<hr/>
Net Current Assets		24,215
		<hr/>
Total Assets less Current Liabilities		24,215
Creditors: Amounts falling due after more than one year	9	-
		<hr/>
Net Assets		24,215
		<hr/> <hr/>
Capital and Reserves		24,215
		<hr/> <hr/>

Footboard Innovations Limited

STATEMENT OF FINANCIAL POSITION

as at 10 December 2025

We as Directors of Footboard Innovations Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 2 February 2026 and signed on its behalf by:

David Crampton
Director

Karen Ruth
Director

Footboard Innovations Limited

STATEMENT OF CHANGES IN EQUITY

as at 10 December 2025

	Share capital	Retained earnings	Total
	€	€	€
Profit for the financial period	-	24,115	24,115
Net proceeds of equity ordinary share issue	100	-	100
At 10 December 2025	100	24,115	24,215

Footboard Innovations Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 10 June 2024 (date of incorporation) to 10 December 2025

1. GENERAL INFORMATION

Footboard Innovations Limited is a company limited by shares incorporated in the Republic of Ireland.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the for the financial period from 10 June 2024 (date of incorporation) to 10 December 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Equipment	-	12.5% Straight line
Van	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Footboard Innovations Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 10 June 2024 (date of incorporation) to 10 December 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. EMPLOYEES AND REMUNERATION

The staff costs (inclusive of directors' salaries) comprise: 2025
€

Wages and salaries	-
Directors Remuneration	5,000
	5,000

4. PAYABLES

2025
€

Included in payables:

Amounts falling due within one year

Trade payables	645
Taxation (Note 5)	-
	-

5. TAXATION

2025
€

Receivables:

VAT	-
	-

Payables:

Corporation tax	-
PAYE/PRSI	-
	-

Footboard Innovations Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 10 June 2024 (date of incorporation) to 10 December 2025

6.	SHARE CAPITAL		10/12/25		10/06/24
			€		€
	Description	Number of shares	Value of units		
	Authorised				
	Ordinary shares	1,000,000	€1 each	1,000,000	1,000,000
	Allotted, called up and fully paid				
	Ordinary shares	100	€1 each	100	100
	The directors' and the secretary's interests in the shares of the company are as follows:-				
			Number Held At		
	Name	Class of Shares	10/12/25		10/06/24
	David Crampton	Ordinary shares	99		99
	Karen Ruth	Ordinary shares	1		1
			100		100
7.	PROFIT AND LOSS ACCOUNT				
					2025
					€
	Profit for the financial period				24,115
	At 10 December 2025				24,115
8.	DIRECTORS' REMUNERATION				2025
					€
	Remuneration				5,000
	Pension contributions				-
					5,000
9.	CREDITORS				2025
	Amounts falling due after more than one year				€
	Directors' loan accounts				-

Footboard Innovations Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 10 June 2024 (date of incorporation) to 10 December 2025

10. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the financial year-end.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 2 February 2026.