

FORWARD PROPERTIES LIMITED

**Abridged Financial Statements
for the Year ended 31 December 2025**

Company No 192123

CONTENTS

	Page
Company Information	1
Directors Report	2
Balance Sheet	3
Notes to the Abridged Financial Statements	4-6

Forward Properties Limited

COMPANY INFORMATION

Directors	Susan Bradshaw (resigned 24 February 2025) Trevor Storey (resigned 3 March 2026) Tom Jenkinson (resigned 24 February 2025) David Martin Shane O' Rourke (appointed 24 February 2025) Denis Campbell (appointed 3 March 2026)
Secretary	Bryan O' Neill
Company Number	192123
Registered Office	54 Mulgrave Street Dunlaoghaire Co. Dublin A96 AY20
Business Address	54 Mulgrave Street Dunlaoghaire Co. Dublin A96 AY20
Principal Bankers	Allied Irish Banks Dame Street Dublin 2

Forward Properties Limited

**Balance Sheet
as at 31 December 2025**

	2025	2024
Notes	€	€
Fixed Assets		
Tangible assets	-	-
	-----	-----
	-	-
	-----	-----
Current Assets		
Debtors & Prepayments	1,675	1,070
Cash at bank and in hand	25,463	6,322
	-----	-----
	27,138	7,392
	-----	-----
Creditors: amounts falling due within one year	(30,134)	(10,571)
	-----	-----
Net Current Assets	(2,996)	(3,179)
	-----	-----
Total Assets Less Current Liabilities	(2,996)	(3,179)
	-----	-----
Net Assets	(2,996)	(3,179)
	=====	=====
Capital and Reserves		
Called up share capital	2	43
Profit and loss account	(3,039)	(3,179)
	-----	-----
	(2,996)	874
	=====	=====

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

We, as directors of Forward Properties Limited state that the company has relied on the specific exemption contained in section 352 of the Companies Act 2014: the company has done so on the grounds that it is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014

These abridged financial statements were approved by the board of directors on 5 March 2026 and signed on behalf of the board by

David Martin
Director

Shane O' Rourke
Director

Forward Properties Limited

Balance Sheet cont

We as directors of Forward Properties Limited state that:

- (a) The company is availing itself of the exemption provided for by Chapter of Part 6 of the Companies Act 2014
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s. 358 are satisfied
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2104 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in s.352 Companies Act 2014

On behalf of the board:

David Martin
Director

Shane O' Rourke
Director

5 March 2026

Forward Properties Limited

Notes to the Abridged Financial Statements year ended 31 December 2025

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cash flow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life

1.4 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure purposes except to the extent that the directors consider that a liability to taxation is unlikely to arise.

2. Share Capital

Authorised equity	2025	2024
€	€	
Ordinary Shares of €1 each		
100,000 Ordinary Shares of €1.26 each	126,000	126,000
	-----	-----
Allotted, called and fully paid up		
34 Ordinary Shares of € 1.26 each	43	43
	-----	-----