

Registration number: 618750

ALMOST THERE ENTERTAINMENT LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 MARCH 2025**

ALMOST THERE ENTERTAINMENT LIMITED

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ALMOST THERE ENTERTAINMENT LIMITED

COMPANY INFORMATION

DIRECTORS

Stephen Healy
Andrew Wood (resigned 05/11/2025)
Paul Collins

COMPANY REGISTRATION NUMBER

618750

**COMPANY SECRETARY,
REGISTERED OFFICE AND
ADMINISTRATOR**

TMF Administration Services Limited
Ground Floor, Two Dockland Central
Guild Street
North Dock
D01 K2C5
Dublin 1
Ireland

INDEPENDENT AUDITOR

Ernst & Young
The Atrium
Maritana Gate
Canada Street
Waterford
Ireland

BANKER

Allied Irish Banks Plc
Bankcentre
Ballsbridge
Dublin 4
Ireland

SOLICITOR

Arthur Cox
Ten Earlsfort Terrace
Dublin 2
Ireland

ALMOST THERE ENTERTAINMENT LIMITED

DIRECTORS' REPORT

The directors present their annual report, together with the audited financial statements of Almost There Entertainment Limited (the "Company") for the financial year ended 31 March 2025.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Company was incorporated on 15 January 2018, under the laws of Ireland with company registration number 618750.

The principal activity of the Company is to develop prototype online games on behalf of its parent. It is intended that the Company will hold the IP of any prototype games until such time that they are of sufficient quality to be released, at which point IP will transfer to Nordeus Limited, the Company's immediate parent. There has been no material activity in the Company during the year. The Directors expect that the level of activity will remain constant in the future.

RESULTS AND DIVIDENDS

The results for the financial year are set out on page 9. No dividends have been declared or paid during the year. (2024: €Nil)

DIRECTORS AND COMPANY SECRETARY

The directors who held office during the year were as follows:

Stephen Healy
Andrew Wood (resigned 05/11/2025)
Paul Collins

The company secretary who served during the financial year was TFM Administration Services Ltd. The company secretary who held office at 31 March 2025 had no direct or indirect beneficial interest in the shares, share options, deferred shares or debentures of the Company or group company at the financial year end or at any time during the financial year.

GOING CONCERN

The Directors note the net liability position in the Statement of Financial Position at 31 March 2025. The Directors have confirmed that the Company's shareholder, Nordeus Limited, will provide any financial support required for a period of not less than 12 months from the date of approval of these financial statements. The Directors are satisfied that Nordeus Limited has the ability to provide this support and have therefore considered that the current uncertainties surrounding the Ukraine/Russia conflict and Middle East conflicts and their associated economic impacts would not have a material impact on the ability of the company to continue as a going concern. The Directors are therefore satisfied that the going concern basis of preparation is appropriate in the financial statements of the Company.

FINANCIAL RISK MANAGEMENT

The most significant risks facing the Company are operational risk, foreign currency risk and liquidity risk. The Company is not exposed to other financial risks such as interest rate risk due to the nature of its funding of activities. The risk imposed on the Company due to the Ukraine/Russia conflict and Middle East conflicts is not seen to be significant as outlined in the going concern note above. The directors have overall responsibility for the establishment and oversight of the Company's risk management framework. The nature and extent of the risk management policies of the Company are outlined below.

(a) Operational risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the processes, technology and infrastructure supporting the Company's operations either internally within the Company or externally at the service providers for the Company and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements. Operational risks can arise from all of the activities of the Company. The Company's aim is to manage operational risk so as to limit financial losses and damage to its reputation while achieving its main objective. The primary responsibility for the development and implementation of controls over operational risk rests with the directors. The directors have established processes to manage operational risk. Those processes include appropriate segregation of responsibilities by outsourcing various functions and specific control activities.

ALMOST THERE ENTERTAINMENT LIMITED

DIRECTORS' REPORT CONTINUED**(b) Foreign currency risk**

Foreign exchange risk is the risk that the fair value or future cash flows will fluctuate because of changes in foreign exchange rates.

The Company's transactions occur primarily in EUR. The Company is significantly exposed to foreign currency risk mainly in relation to a receivable denominated in USD, and bank balances in USD.

(c) Liquidity risk

Liquidity risk is the risk that the Company is not able to meet its financial obligations as they fall due. In the management of liquidity risk, the Company monitors and maintains a level of cash and cash equivalents deemed adequate by management to finance the Company's operations and mitigate the effects of fluctuations in cash flows. It monitors the risk of shortage of funds by regular analysis of cash flow movements and forecasts.

INDEPENDENT AUDITOR

The Statutory Auditor, Ernst & Young Chartered Accountants and Statutory Auditors, have indicated their willingness to remain in office in accordance with Section 383(2) of the Companies Act 2014.

RESEARCH AND DEVELOPMENT

The Company does not engage in any research and development activity.

BRANCHES

The Company operates no branches outside the Republic of Ireland.

POLITICAL DONATIONS

No political donations were made during the financial year (2024: €Nil)

FUTURE DEVELOPMENTS

No significant future developments are planned by the Company.

ADEQUATE ACCOUNTING RECORDS

The directors are responsible for ensuring that adequate accounting records, as outlined in Section 281 to 285 of the Companies Act 2014, are kept by the Company. The measures taken by the directors to ensure compliance with the Company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and by ensuring that a competent service provider is responsible for the preparation and maintenance of the accounting records. The accounting records are kept at Ground Floor, Two Dockland Central, Guild Street, North Dock, Dublin 1, Ireland.

DISCLOSURE OF INFORMATION TO AUDITORS

So far as each of the directors in office at the date of approval of the revised financial statements is aware:

- There is no relevant audit information of which the Company's auditors are unaware; and
- The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

This report was approved by the board of directors and authorised for issue on 12 February 2026.

Signed by:



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Stephen Healy
Director

DocuSigned by:



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Paul Collins
Director

ALMOST THERE ENTERTAINMENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish company law requires the directors to prepare the financial statements for each financial year giving a true and fair view of the Company's assets, liabilities and financial position at the end of the financial year and the profit or loss of the company for the financial year. Under that law the Directors have prepared the financial statements in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland, including Section 1A Small Entities of Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and the Republic of Ireland*). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company at the end of the financial year, and the profit or loss for the Company for the financial year and are in compliance with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with Generally Accepted Accounting Practice in Ireland and ensure that they contain the additional information required by the Companies Act 2014; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

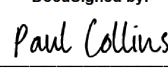
The directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the directors to ensure that the financial statements comply with the Companies Act 2014.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and authorised for issue on 12 February 2026.

Signed by:

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Stephen Healy
Director

DocuSigned by:

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Paul Collins
Director



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALMOST THERE ENTERTAINMENT LIMITED

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Almost There Entertainment Limited ('the Company') for the year ended 31 March 2025, which comprise the Statement of Comprehensive Income/(Loss), Statement of Financial Position, Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALMOST THERE ENTERTAINMENT LIMITED

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year ended for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALMOST THERE ENTERTAINMENT LIMITED

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Devereux
for and on behalf of
Ernst & Young Chartered Accountants and Statutory Audit Firm

Waterford

Date: 17 February 2026

ALMOST THERE ENTERTAINMENT LIMITED

**STATEMENT OF COMPREHENSIVE INCOME/(LOSS)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

		Financial year ended 31 March 2025	Financial year ended 31 March 2024
	Note	€	€
Revenue		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses	4	(13,167)	(13,308)
Loss before taxation		(13,167)	(13,308)
Corporation tax charge		-	-
Loss for the financial year after taxation		(13,167)	(13,308)
Other comprehensive income for the financial year		-	-
Total comprehensive loss for the financial year		(13,167)	(13,308)

The Company had no recognised gains or losses in the current financial year other than those dealt with in the Statement of Comprehensive Income above and therefore, no separate Statement of Other Comprehensive Income/(Loss) has been prepared. All results are from continuing activities.

The accompanying notes form an integral part of these financial statements.

ALMOST THERE ENTERTAINMENT LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**

	Notes	As at 31 March 2025 €	As at 31 March 2024 €
CURRENT ASSET			
Cash and cash equivalents		<u>2,664</u>	<u>3,045</u>
TOTAL ASSET		<u>2,664</u>	<u>3,045</u>
CURRENT LIABILITY			
Trade and other payables	5	<u>(78,189)</u>	<u>(65,403)</u>
TOTAL LIABILITY		<u>(78,189)</u>	<u>(65,403)</u>
NET LIABILITY		<u>(75,525)</u>	<u>(62,358)</u>
CAPITAL DEFICIENCY			
Share capital	6	1	1
Deficit		<u>(75,526)</u>	<u>(62,359)</u>
TOTAL CAPITAL DEFICIENCY		<u>(75,525)</u>	<u>(62,358)</u>

The financial statements have been prepared in accordance with the small companies' regime as permitted by section 280C of the Companies Act 2014.

The financial statements were approved and authorised by the board of directors on 12 February 2026 and signed on its behalf by:

Signed by:



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Stephen Healy
Director

DocuSigned by:



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Paul Collins
Director

ALMOST THERE ENTERTAINMENT LIMITED

**STATEMENT OF CHANGES IN EQUITY/(DEFICIT)
FOR FINANCIAL YEAR ENDED 31 MARCH 2025**

Financial year ended 31 March 2024	Share capital €	Deficit €	Total €
Balance at 1 April 2024	1	(62,359)	(62,358)
Loss for the financial year	-	(13,167)	(13,167)
At 31 March 2025	<u>1</u>	<u>(75,526)</u>	<u>(75,525)</u>
Balance at 1 April 2023	1	(49,051)	(49,050)
Loss for the financial period	-	(13,308)	(13,308)
At 31 March 2024	<u>1</u>	<u>(62,359)</u>	<u>(62,358)</u>

ALMOST THERE ENTERTAINMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025****1. BACKGROUND TO THE COMPANY**

The Company was incorporated on 15 January 2018 under the laws of Ireland with company registration number 618750.

The principal activity of the Company is to develop prototype online games on behalf of its parent. It is intended that the Company will hold the IP of any prototype games until such time that they are of sufficient quality to be released, at which point IP will transfer to Nordeus Limited, the Company's immediate parent.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared on a going concern basis and in accordance with the accounting standards issued by the UK Financial Reporting Council and the Companies Act 2014. The entity financial statements comply with the small companies regime as set out in Section 1A of Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in section 280C of the Companies Act 2014.

3. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the measurement of certain financial assets and liabilities at fair value through profit or loss.

The preparation of financial statements in conformity with Section 1A of FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the financial year. It also requires the directors to exercise judgement in the process of applying the company's accounting policies. There are no areas involving a higher degree of judgement or areas where assumptions and estimates have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(b) Going concern

The directors have formed a judgement at the time of approving the financial statements that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Nordeus Limited, the company's immediate parent, has confirmed that it will provide any financial support required by Almost There Entertainment Limited and that this support is for a period of not less than 12 months from the date of approval of these financial statements. The directors are satisfied that Nordeus Limited has the ability to provide the financial support.

Nordeus Limited operations are also not materially exposed to either Ukraine or Russia or any Middle Eastern country, and the impact on its business has been limited.

After making enquiries, including consideration of the Ukraine/Russia conflict and the Middle East conflicts and financial support from Nordeus Limited, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, being at least 12 months from date of approval of these financial statements. The directors have considered that current uncertainties would not have a material impact on the ability to continue as a going concern as of the approval date. Therefore, the directors are satisfied that the going concern basis is appropriate in the preparation of these financial statements.

(c) Revenue

The Company principally derives its revenue from sale of virtual currency (tokens) through online transactions across various internet platforms (the "Platforms") such as Apple and Google Play. Players purchase virtual currency to obtain virtual goods to enhance their game-playing experience. Tokens are purchased and paid for through the Platforms. Every payment made is recorded and collected by the Platforms. The payment made is remitted to the

ALMOST THERE ENTERTAINMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025****(c) Revenue (continued)**

group based on the pre-agreed frequency between the group and the Platforms. The payment is made on a net basis after deduction of the service fee charged by the Platforms to the group in facilitating a process of recording and collecting the payment.

The Company recognises revenue when performance obligations have been satisfied and for the Company this is when the virtual currency (tokens) have been provided to the customer via the online portals and utilised in the games by the end users. Virtual goods available within the game are categorised as consumable and implied obligation exists to the paying player to continue displaying the purchased virtual goods until they are consumed. Virtual goods are consumed immediately upon players action and do not provide continuing benefit to the consumer.

Revenue is recorded on a gross basis, given that the company is not VAT registered.

The service fees deducted by the Platforms, where available, are recognised as costs of sales.

(d) Income tax

The tax charge represents the sum of the income tax and deferred tax.

The current income tax charge for the year is based on taxable profit for the year as calculated in accordance with Irish tax laws. Taxable profit differs from profit before tax as reported in the Statement of Comprehensive Income because it excludes items of income or expense that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates and laws that have been enacted or substantively enacted at the end of the reporting date.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of reporting year date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled. Deferred tax assets are recognised where it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Current and deferred tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity.

(e) Foreign currency translation*(i) Functional and presentation currency*

Items included in the Company's financial statements are measured using Euro (the "functional currency"). This reflects the fact that the majority of the Company's transactions are denominated in Euro.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the financial year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income/(Loss).

(f) Financial instruments*(i) Financial assets*

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognized at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Trade and other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitutes financing transactions are subsequently measured at amortised cost using the effective interest method.

ALMOST THERE ENTERTAINMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025****(f) Financial instruments (continued)**

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases, and the decrease can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in Statement of Comprehensive Income/(Loss). Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in profit or loss, except that the investments in equity instruments that are normally publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party or (c) control of the financial asset has been transferred to another party who has practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for similar debt instrument.

Trade and other creditors, bank loans, loans from fellow group companies, preference shares and financial liabilities from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as a prepayment for liquidity services and amortised over the year of the facility to which it relates.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as due within one year if payment is due within one year or less. If not, they are presented as falling due after more than one year. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled, or expires.

(g) Cash and cash equivalent

Cash and cash equivalents include cash in hand and deposits held at call with banks. Cash and cash equivalents are initially measured at transaction price and subsequently measured at amortised cost.

(h) Share capital

Ordinary shares are classified as equity, as per the Company's constitution.

ALMOST THERE ENTERTAINMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

4. Administrative expenses	Financial year ended 31 March 2025 €	Financial period Ended 31 March 2024 €
Bank charges	43	42
Other professional fees	6,136	6,039
Audit fees	7,000	7,175
Unrealised foreign exchange loss (gain)	(11)	52
	<u>13,167</u>	<u>13,308</u>
5. Trade and other payables	As at 31 March 2025 €	As at 31 March 2024 €
Trade creditors	-	-
Accruals	12,786	7,175
Intercompany payable	65,403	58,228
	<u>78,189</u>	<u>65,403</u>

The Intercompany loan amount is a trading balance payable on demand. This loan is interest free.

6. Share capital	As at 31 March 2025 €	As at 31 March 2024 €
<i>Authorised</i>		
100 ordinary shares of €1 each	<u>100</u>	<u>100</u>
<i>Issued and fully paid</i>		
1 ordinary shares of €1 each	<u>1</u>	<u>1</u>

7. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 March 2025. Contingent liabilities are assessed continually to determine whether transfers of economic benefits have become probable. Where future transfers of economic benefits change from previously disclosed contingent liabilities, provisions are recognised in the year in which the changes in probability occur.

8. RELATED PARTY TRANSACTIONS

Stephen Healy, a director of the Company, is an employee of an affiliate of TMF Administration Services Limited, which provides administration services to the Company. TMF Administration Services Limited charged fees of €5,490 during the financial year. The fee is paid by Nordeus Limited and then recharged to the Company. This fee is still outstanding at the year end.

There were no other contracts of any significance in relation to the business of the Company in which the directors had any interest, as defined in the Companies Act 2014, at any time during the financial year.

9. CHARGES

At 31 March 2025, there were no charges registered with the Companies Registration Office in Ireland.

10. CONTROLLING PARTY

The immediate parent of the Company is Nordeus Limited, a company incorporated in Ireland. Take Two Interactive Software, Inc. is the Ultimate Parent Company, a company incorporated in the United States of America. The smallest and largest groups in which the results of the Company are consolidated is that headed by the Ultimate Parent Company. The consolidated financial statements of Take Two Interactive Software, Inc. are publicly available and may be obtained from the company's website.

ALMOST THERE ENTERTAINMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

11. SIGNIFICANT SUBSEQUENT EVENTS

There were no significant subsequent events from the financial year end until the date of signing of this report that would require an adjustment to or disclosure in the financial statements other than those disclosed in the Directors' report.

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the directors and signed on 12 February 2026.