

Company registration number: 508335

TOWN & COUNTRY BATHROOMS LIMITED.

Unaudited abridged financial statements

for the financial period ended 31 August 2025

TOWN & COUNTRY BATHROOMS LIMITED.

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TOWN & COUNTRY BATHROOMS LIMITED.

Directors and other information

Directors	Gerald Smyth
Secretary	Maura Smyth
Company number	508335
Registered office	Bridgefield, Castlemartyr, Co Cork.
Business address	Bridgefield, Castlemartyr, Co Cork.
Accountants	Kilshana Accounting LTD T/A CHK Partnership, Accountants, 92 South Mall, Cork.
Bankers	AIB BANK, Main Street, Midleton, Co. Cork.

TOWN & COUNTRY BATHROOMS LIMITED.

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, Including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial period. Under company law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

As per Companies Act 2014 Section 324(6) every director of the company, who is party to the approval of statutory financial statements and who knows that they do not give such view or otherwise so comply or is reckless as to whether that is so, shall be guilty of a category 2 offence.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The accuracy and completeness of the records, documents, explanations and other information provided by management for the compilation engagement.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The engagement to compile the financial statements cannot be regarded as providing assurance on the adequacy of the company's systems or on the incidence of fraud, non-compliance with laws and regulations or weaknesses in internal controls. Engaging external accountants to compile financial statements does not relieve the directors of their responsibilities in this respect.

TOWN & COUNTRY BATHROOMS LIMITED.

**Balance sheet
As at 31 August 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	10	29,787		6,735	
			29,787		6,735
Current assets					
Stocks	5	-		41,307	
Debtors	6	8,042		40,949	
Cash at bank and in hand	7	43,791		17,806	
		51,833		100,062	
Creditors: amounts falling due within one year	8	(45,765)		(31,344)	
Net current assets			6,068		68,718
Total assets less current liabilities			35,855		75,453
Net assets			35,855		75,453
Capital and reserves					
Called up share capital presented as equity	12		100		100
Reserves	13		35,755		75,353
Shareholders funds			35,855		75,453

We, as directors of TOWN & COUNTRY BATHROOMS LIMITED. state that:

(A) the company is availing itself of the audit exemption (and the exemption shall be expressed to be “the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”),

(B) the company is availing itself of the exemption on the grounds that section 358 or section 359, as appropriate, is complied with,

(C) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

(D) the directors acknowledge the obligations of the company, under this Act, to—

(i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

(E) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 11 form part of these abridged financial statements.

TOWN & COUNTRY BATHROOMS LIMITED.

**Balance sheet (continued)
As at 31 August 2025**

These abridged financial statements were approved by the board of directors on 6 January 2026 and signed on behalf of the board by:

Gerald Smyth
Director

Maura Smyth
Secretary

The notes on pages 5 to 11 form part of these abridged financial statements.

TOWN & COUNTRY BATHROOMS LIMITED.

Notes to the abridged financial statements Financial period ended 31 August 2025

1. General information

Town and Country Bathrooms Limited is a Private Company limited by shares incorporated in the Republic of Ireland with its registered address at Bridgefield, Castlemartyr, Co Cork.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Principal activities

The principal activity of the company is the supply of sanitary ware and products and to carry on the installation of same.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.50% straight line
Fittings fixtures and equipment	- 12.50% straight line
Motor vehicles	- 12.50% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

TOWN & COUNTRY BATHROOMS LIMITED.

Notes to the abridged financial statements (continued)
Financial period ended 31 August 2025

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

3. Directors remuneration

The directors aggregate remuneration was as follows:

	period ending 31/08/25	Year ending 28/02/24
	€	€
Emoluments in respect of qualifying services	39,219	23,947
Pension contributions to defined benefit plans in respect of qualifying services	9,873	16,800
	<u>49,092</u>	<u>40,747</u>

4. Tax on loss

Major components of tax expense/income

	period ending 31/08/25	Year ending 28/02/24
	€	€
Current tax:		
Adjustments in respect of previous periods	-	(3,253)
Tax on loss	<u>-</u>	<u>(3,253)</u>

There is no corporation tax charge for the period owing to trading losses.

TOWN & COUNTRY BATHROOMS LIMITED.

Notes to the abridged financial statements (continued)
Financial period ended 31 August 2025

5.	Stocks	2025	2024
		€	€
	Stocks	-	41,307
		<u>-</u>	<u>41,307</u>

A stocks impairment loss of €0.00 (2024,€0.00) was recognised in cost of sales in the year due to slow-moving and obsolete stock

There are no material differences between the replacement cost of stock and the balance sheet amount.

6.	Debtors	2025	2024
		€	€
	Trade debtors	3,979	-
	Trade creditors	810	4,040
	Value added Tax	-	24,568
	Directors loan account (Note 15)	-	1,613
	Corporation tax	3,253	9,619
	Prepayments	-	1,109
		<u>8,042</u>	<u>40,949</u>

An impairment loss of €752.00 (2024:€1,295.00) was recognised against trade debtors in 2025.

7.	Cash and cash equivalents	2025	2024
		€	€
	Cash at bank	42,749	16,764
	Cash account	1,042	1,042
		<u>43,791</u>	<u>17,806</u>

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Notes to the abridged financial statements (continued)
Financial period ended 31 August 2025

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Bank overdrafts	1,913	824
Trade creditors	9,567	26,349
Net obligations under HP Contract (Note 9)	24,369	-
RCT tax	-	49
Paye/Prsi	713	-
Value added tax	271	-
Accruals	5,817	4,122
Other creditors	3,115	-
	45,765	31,344

During the year certain stocks were purchased subject to reservation of title. These have been accounted for as normal purchases. It is estimated that the amount due at the year end to creditors protected by title is €6,607.00 (2024: €14,960.00)

9. Obligations under HP contract

The total future minimum HP payments under HP Contract agreements are as follows:

	2025	2024
	€	€
Not later than 1 year (Note 8)	24,369	-
Carrying amount of liability	24,369	-

10. Tangible assets

	2025	2024
	€	€
Cost		
At the start of the financial period	61,968	61,376
Additions	33,037	592
Disposals	(24,230)	-
At the end of the financial period	70,775	61,968
Depreciation		
At the start of the financial period	55,233	47,801
Charge for the year	7,078	7,432
Disposals	(21,323)	-
At the end of the financial period	40,988	55,233
Carrying amount		
At the end of the financial period	29,787	6,735

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Notes to the abridged financial statements (continued)
Financial period ended 31 August 2025

11. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2025	2024
	€	€
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	3,979	-
Other debtors	4,063	40,949
Cash at bank and in hand	43,791	17,806
	<u>51,833</u>	<u>58,755</u>
Financial liabilities measured at amortised cost		
Bank and other loans	26,282	824
Trade creditors	9,567	26,349
Other creditors	9,916	4,171
	<u>45,765</u>	<u>31,344</u>

TOWN & COUNTRY BATHROOMS LIMITED.

Notes to the abridged financial statements (continued)
Financial period ended 31 August 2025

12. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
1,000,000 ordinary shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
100 Ordinary shares of € 1.00 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Directors' and secretary's and their interests in shares

The directors who served during the period and their interests in the company are as stated below:

	2025	2024
Directors		
Gerald Smyth	100	100
Secretary		
Maura Smyth	<u>-</u>	<u>-</u>

There was no changes in shareholdings between 31st August 2025 and the date of signing the statutory financial statements

13. Reserves

	2025	2024
	€	€
At 1st March 2024	75,353	124,660
Loss for the period/year	(39,598)	(49,307)
At 31st August 2025	<u>35,755</u>	<u>75,353</u>

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Notes to the abridged financial statements (continued) Financial period ended 31 August 2025

14. Post balance sheet events

The directors are not aware of any events occurring between 31st August 2025, and the date on which the financial statements were approved, which materially affect the financial statements, or require it to be disclosed, except to note the company ceased trading on 31st August 2025.

15. Directors transactions

The Directors loans accounts for the year are as follows:

	2025	Repayments	Advanced	2024
	€	€	€	€
Gerald Smyth	-	30,358	31,971	(1,613)
	<u>-</u>	<u>30,358</u>	<u>31,971</u>	<u>(1,613)</u>
	<u>-</u>	<u>30,358</u>	<u>31,971</u>	<u>(1,613)</u>

16. Related party transactions

The Directors have provided guarantees totalling €10,000.00 to AIB BANK in respect of facilities provided to the company.

Rent of €39,600.00 is paid by Town and Country Bathroom Limited to the Director and Secretary.
(2024 €21,500)

Gerald Smyth owns 100 % of the issued share capital in GHS Leisure Limited.

Gerald Smyth is a director and Maura Smyth is secretary of GHS Leisure Limited.

17. Approval of financial statements

The board of directors approved these statutory abridged financial statements for issue on 6 January 2026.