

Company Number: 748869

AJ Growth Ventures Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

AJ Growth Ventures Limited

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AJ Growth Ventures Limited

DIRECTORS AND OTHER INFORMATION

Directors	Mr Joseph Yi Mr Quang K Thai Laurence Murray (Appointed 29 October 2025) Mr Karl Murray (Resigned 29 October 2025)
Company Secretary	Mr Joseph Yi (Appointed 27 February 2025)
Company Number	748869
Business Address	22 Ardmore Park Beaumont Dublin 5 D05 T2H5
Accountants	Malone & Company Accountants Limited Chartered Certified Accountants Landscape House Baldonnell Business Park Baldonnell Dublin 22

AJ Growth Ventures Limited

BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	142,478	172,540
Current Assets			
Stocks	6	25,000	23,950
Debtors	7	2,100	3,684
Cash at bank and in hand		3,015	3,450
		30,115	31,084
Creditors: amounts falling due within one year	8	(436,812)	(349,968)
Net Current Liabilities		(406,697)	(318,884)
Total Assets less Current Liabilities		(264,219)	(146,344)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	(264,319)	(146,444)
Shareholders' Deficit		(264,219)	(146,344)

We as Directors of AJ Growth Ventures Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Mr Joseph Yi
Director

Mr Quang K Thai
Director

Laurence Murray
Director

AJ Growth Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

AJ Growth Ventures Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 748869. The registered office of the company is. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

AJ Growth Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Amortisation of goodwill	114,374	86,270
Profit on foreign currencies	(500)	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

5. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 October 2024	258,810	258,810
Additions	84,312	84,312
	<u> </u>	<u> </u>
At 30 September 2025	343,122	343,122
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 October 2024	86,270	86,270
Charge for financial year	114,374	114,374
	<u> </u>	<u> </u>
At 30 September 2025	200,644	200,644
	<u> </u>	<u> </u>
Net book value		
At 30 September 2025	142,478	142,478
	<u> </u>	<u> </u>
At 30 September 2024	172,540	172,540
	<u> </u>	<u> </u>

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	25,000	23,950
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

AJ Growth Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

7. Debtors	2025	2024
	€	€
Trade debtors	1,519	1,939
Called up share capital not paid	100	100
Prepayments	481	1,645
	<u>2,100</u>	<u>3,684</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to group undertakings	130,957	112,834
Taxation	245	2,395
Directors' current accounts	300,560	229,739
Other creditors	50	-
Accruals	5,000	5,000
	<u>436,812</u>	<u>349,968</u>
9. Profit and loss account	2025	2024
	€	€
At 1 October 2024	(146,444)	-
Loss for the financial year	(117,875)	(146,444)
At 30 September 2025	<u>(264,319)</u>	<u>(146,444)</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.