

Registration Number 606749

MURRIGAN PROPERTIES LIMITED

**ABRIDGED FINANCIAL STATEMENTS
FOR YEAR ENDED 26th June 2025**

Murrigan Properties Limited

Company Information

Directors	Garvan Mulligan Paul Murray Derrick Murray
Secretary	Paul Murray
Company Number	606749
Registered Office	C/O Paul Murray Dunwiley, Stranorlar, Co. Donegal.
Accountants	John Gallagher Accounting Services Ardlaghan Cloghan Lifford Co . Donegal
Business Address	C/O Paul Murray Dunwilley Stranorlar, Co Donegal.
Bankers	Allied Irish Bank Main Street Ballybofey Co. Donegal

Murrigan Properties Limited

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Accountant's Report to the Shareholders of Murrigan Properties Limited

In accordance with instructions given to us we have prepared without carrying out an Audit the attached Abridged Balance Sheet as set out on pages 2 to 5 from the accounting records Murrigan Properties Limited and from information and explanations supplied to us.



John Gallagher Accounting Services
Ardlaghan
Cloghan
Lifford
Co Donegal

06/02/2026

Murrigan Properties Limited

Directors' Responsibilities Statement

For year ended June 26th 2025

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Signed on behalf of the board


Garvan Mulligan

Director

06/02/2026


Paul Murray

Director

06/02/2026

Murrigan Properties Limited

Abridged Balance Sheet as at June 26th 2025

	<u>2025</u>		<u>2024</u>	
	€	€	€	€
Tangible Fixed Assets		0		0
<u>Current Assets</u>				
Cash at Bank	<u>60,597</u>		<u>32,953</u>	
	<u><u>60,597</u></u>		<u><u>32,953</u></u>	
<u>Current Liabilities</u>				
Creditors: amounts falling due within one year	<u><u>(6,485)</u></u>		<u><u>(7,381)</u></u>	
Current Assets Less Current Liabilities		67,082		40,334
Creditors: amounts falling due after more than one year		<u>0</u>		<u>0</u>
Total Net Assets		<u><u>67,082</u></u>		<u><u>40,334</u></u>
Capital and Reserves				
Called up share capital		300		300
Profit and loss account		<u>66,782</u>		<u>40,034</u>
Equity Shareholder's Funds		<u><u>67,082</u></u>		<u><u>40,334</u></u>

We, as directors of Murrigan Properties Limited state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
 (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
 (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
 We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Company Act 2014 relating to Financial Statements so far as they are applicable to the company.
 The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S353 Companies Act 2014

On behalf of the board of directors

Paul Murray *Garvan Mulligan*
Paul Murray **Garvan Mulligan**

Director

Director

06/02/2026

06/02/2026

Murrigan Properties Limited

Notes to the Financial Statements for the year ended 26th June 2025

1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

1.1 Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

1.2 Turnover Policy

Turnover represents the total invoice value, excluding value added tax, on sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3 Tangible fixed assets and depreciation

It is Company policy that Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office Equipment	-	12.5% Straight Line
Machinery		12.5% Straight Line
Vehicles		12.5% Straight Line

1.4 Stock

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

1.5 Government Grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

2. Foreign Currencies

Transactions during the year, which were denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Murrigan Properties Limited

Notes to the Abridged Financial Statements for the year ended June 26th 2025

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3. Creditors Amount Due

	<u>2025</u>	<u>2024</u>
	€	€
Revenue	3,821	3,032
Trade Creditors	894	787
Directors Accounts	(11,200)	(11,200)
	<hr/>	<hr/>
Total	<u>(6,485)</u>	<u>(7,381)</u>

	<u>2025</u>	<u>2024</u>
	€	€
4. Share Capital		
Authorised equity	100,000	100,000
100,000 Ordinary shares of €1 each		
Allotted called up and fully paid equity		
300 ordinary shares of €1 each	300	300

5 Directors' and Secretary and their interests in Shares of the Company

The directors who served during the year and their interests in the company are as stated below:

	<u>Ordinary Shares</u>	
	<u>2025</u>	<u>2024</u>
Paul Murray	100	100
Garvan Mulligan	100	100
Derrick Murray	100	100

These accounts were approved by the Board on 06/02/2026