

Registered number: 668517

OVERDRIVEX LIMITED
UNAUDITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3 Harmony Court
Harmony Row
Dublin 2

Strata Financial

OVERDRIVEX LIMITED

COMPANY INFORMATION

Directors	John F. Moore Robert Cairnduff Brian Hyland
Company secretary	Brian Hyland
Registered number	668517
Registered office	Alpine, 7 Louvain Ardilea Dublin 14 D14 WE10
Accountants	Strata Financial 3 Harmony Court Harmony Row Dublin 2 D02 VY52

OVERDRIVEX LIMITED

CONTENTS

	Page
Accountants' Report	1
Abridged Balance Sheet	2
Statement of Changes in Equity	3
Notes to the Abridged Financial Statements	4 - 6

OVERDRIVEX LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
OVERDRIVEX LIMITED
FOR THE YEAR ENDED 30 JUNE 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of OverDriveX Limited for the year ended 30 June 2025 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of OverDriveX Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of OverDriveX Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of OverDriveX Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OverDriveX Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2025 your duty to ensure that OverDriveX Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of OverDriveX Limited. You consider that OverDriveX Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of OverDriveX Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Strata Financial

Strata Financial

3 Harmony Court
Harmony Row
Dublin 2
D02 VY52

Date: 24 February 2026

OVERDRIVEX LIMITED

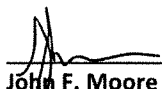
**ABRIDGED BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 \$	2024 \$
Fixed assets			
Financial assets	4	281,902	337,113
		<u>281,902</u>	<u>337,113</u>
Current assets			
Cash at bank and in hand		<u>751</u>	<u>2,579</u>
		751	2,579
Total assets less current liabilities		282,653	339,692
Creditors: amounts falling due after more than one year	5	(405,436)	(405,436)
Net liabilities		<u>(122,783)</u>	<u>(65,744)</u>
Capital and reserves			
Called up share capital presented as equity	6	111	111
Profit and loss account		(122,894)	(65,855)
Shareholders' funds		<u>(122,783)</u>	<u>(65,744)</u>

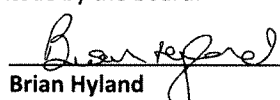
We, as directors of OverDriveX Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



John F. Moore
 Director
 Date: 24/02/2026



Brian Hyland
 Director

The notes on pages 4 to 6 form part of these financial statements.

OVERDRIVEX LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Called up share capital	Profit and loss account	Total equity
	\$	\$	\$
At 1 January 2022	111	(226,466)	(226,355)
Comprehensive income for the year			
Profit for the year	-	160,611	160,611
	<hr/>	<hr/>	<hr/>
At 1 July 2024	111	(65,855)	(65,744)
Comprehensive income for the year			
Loss for the year	-	(57,039)	(57,039)
	<hr/>	<hr/>	<hr/>
At 30 June 2025	111	(122,894)	(122,783)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 4 to 6 form part of these financial statements.

OVERDRIVEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

OverDriveX Limited was incorporated on 13 March 2020 and its registered address is Alpine, 7 Louvain, Ardilea, Dublin 14, D14 WE10. The nature of the company's operations and its principal activities are set out in the Director's Report. The Company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 668517.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liabilities Partnerships'. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Going concern

At 30 June 2025 the Company made a loss of (\$57,039) and had negative net assets of \$122,783.

The Company is dependent on the financial support of its parent company and its Director, which has committed to providing OverDriveX Limited with continued financial support for the foreseeable future and at least a period of at least 12 months from the date of approval of these 2025 financial statements.

Accordingly, the directors of the Company will prepare the financial statements on a going concern basis.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is US Dollars (USD).

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

2.4 Valuation of investments

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

OVERDRIVEX LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - \$NIL).

4. Financial assets

	Other fixed asset investments \$
Cost or valuation	
At 1 July 2024	337,113
Revaluations	(55,211)
At 30 June 2025	281,902

The Company holds a long term investment portfolio which is valued at market value.

5. Creditors: Amounts falling due after more than one year

	2025 \$	2024 \$
Amounts owed to group undertakings	405,436	405,436
	405,436	405,436

OVERDRIVEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

6. Share capital

	2025	2024
	\$	\$
Allotted, called up and fully paid		
100 (2021 - 100) Ordinary Shares shares of \$1.11 each (\$1.11)	111	111

7. Related party transactions

OverDriveX Limited is a wholly owned subsidiary of Moorezey Holdings Limited. Transactions with Moorezey Holdings Limited and with other wholly owned subsidiary companies of Moorezey Holdings Limited are not disclosed as the company has taken advantage of the exemption available under FRS 102 33.1A.

8. Controlling party

The Company is ultimately owned by its Director John F. Moore. John F. Moore has 100% interest in Moorezey Holdings Limited which holds the 100% shares of this company, 80% of which are held in trust on behalf of a third party.

9. Approval of financial statements

The board of directors approved these financial statements for issue on 24/02/2026