

D KELLY PLANT & MACHINERY HIRE LIMITED
SLIEVE
HACKBALLSCROSS
DUNDALK
COUNTY LOUTH

ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

D KELLY PLANT & MACHINERY HIRE LIMITED

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D KELLY PLANT & MACHINERY HIRE LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTORS

Damian Kelly
Niall Kelly

SECRETARY

Damian Kelly

COMPANY NUMBER

744632

DATE OF INCORPORATION

07th July 2023

REGISTERED OFFICE

Slieve
Hackballscross
Dundalk
County Louth

ACCOUNTANTS

Anton Martin Limited
T/A O'Connor Martin & Company
Chartered Certified Accountants
Blackthorn Business Park
Coes Road
Dundalk
County Louth

BUSINESS ADDRESS

Slieve
Hackballscross
Dundalk
County Louth

BANKERS

Bank of Ireland
Clanbrassil Street
Dundalk
County Louth

D KELLY PLANT & MACHINERY HIRE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 14 :

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Anton Martin Limited, T/A O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

ON BEHALF OF THE BOARD

DAMIAN KELLY

NIALL KELLY

6th March 2026

D KELLY PLANT & MACHINERY HIRE LIMITED**BALANCE SHEET AS AT 31ST OCTOBER 2025**

		2025		2024	
	Notes	€	€	€	€
<u>FIXED ASSETS</u>					
Tangible Assets	8		109,012		89,909
<u>CURRENT ASSETS</u>					
Stocks	9	57,262		12,640	
Debtors	10	196		-	
Cash at bank and in hand		78,156		47,111	
		<u>135,614</u>		<u>59,751</u>	
<u>CREDITORS: AMOUNTS FALLING</u>					
<u>DUE WITHIN ONE YEAR</u>	11	<u>(117,483)</u>		<u>(76,840)</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>					
			<u>18,131</u>		<u>(17,089)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>127,143</u>		<u>72,820</u>
<u>PROVISION FOR LIABILITIES</u>					
<u>AND CHARGES</u>	12		2,595		1,054
<u>NET ASSETS</u>					
			<u><u>129,738</u></u>		<u><u>73,874</u></u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	14		100		100
Profit and loss account	15		129,638		73,774
<u>EQUITY SHAREHOLDERS' FUNDS</u>					
	16		<u><u>129,738</u></u>		<u><u>73,874</u></u>

We, as Directors of D Kelly Plant & Machinery Hire Limited, state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

ON BEHALF OF THE BOARD:**DAMIAN KELLY****Director****Date: 6th March 2026****NIALL KELLY****Director****Date: 6th March 2026**

D KELLY PLANT & MACHINERY HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST OCTOBER 2025**

1. Accounting Policies

D Kelly Plant & Machinery Hire Limited is primarily engaged in plant and machinery hire and ground works. The company trades from their registered office, which, along with the company registration number is given in the company information on page 2 of these financial statements.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.2. Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred Tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

D KELLY PLANT & MACHINERY HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST OCTOBER 2025**

..... continued

1.5. Tangible Fixed Assets and Depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on tangible fixed assets on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Plant & Machinery	-	20 % Straight Line Basis
Equipment	-	20 % Straight Line Basis
Motor Vehicles	-	20 % Straight Line Basis

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated tangible fixed assets are retained in the cost of tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

1.6. Stock and Work In Progress

Work in Progress is valued at the lower of cost and net realisable value.

1.7. Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

1.8. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

1.9. Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

D KELLY PLANT & MACHINERY HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2025

..... continued

1.10. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- (a) Establishing useful economic lives for depreciation purposes of tangible fixed assets
Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

4. Operating Profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of Tangible Assets	32,872	22,477
Bank Charges	165	86
	<u> </u>	<u> </u>

D KELLY PLANT & MACHINERY HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

..... continued

5. Tax on Profit on Ordinary Activities	2025	2024
	€	€
Tax Expenses in Profit and Loss		
Current Tax	9,521	11,593
Transfer to Deferred Taxation	(1,541)	(1,054)
	<u>7,980</u>	<u>10,539</u>

Reconciliation of Tax Charge

The tax assessed for the year is the same as the standard rate of corporation tax in Ireland for the year ended 31st October 2025 of 12.5% (31st October 2024 12.5%).

	2025	2024
	€	€
Profit On Ordinary Activities Before Tax	<u>63,844</u>	<u>84,313</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Republic of Ireland of 12.50%	7,980	10,539
Effects of:		
Depreciation for year in excess of capital allowances	<u>1,541</u>	<u>1,054</u>
	<u>9,521</u>	<u>11,593</u>

D KELLY PLANT & MACHINERY HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

..... continued

6. Employees

Number of Employees

The average monthly numbers of employees
(Including the Directors) during the year were:

	2025	2024
	Number	Number
Directors	1	1
Labourer	-	1
	<u>1</u>	<u>2</u>
	<u><u>1</u></u>	<u><u>2</u></u>

Employment Costs

(Excluding the Directors):

	2025	2024
	€	€
Wages and Salaries	-	654
Social Welfare Costs	-	72
	<u>-</u>	<u>726</u>
	<u><u>-</u></u>	<u><u>726</u></u>

7. Directors' Remuneration and Transactions

2025
€

2024
€

7.1 Remuneration

Salaries	<u>41,731</u>	<u>43,500</u>
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7.2 Directors' Loans & Transactions

Name of Director

**Damian
Kelly
€**

Amount owed to Directors at 1st November 2024	104,345
Advanced by Directors in year	28,212

Amount owed to Directors at 31st October 2025	<u><u>132,557</u></u>
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D KELLY PLANT & MACHINERY HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

..... continued

8. Tangible Assets	Plant and Machinery	Equipment	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1st November 2024	102,386	10,000	-	112,386
Additions	41,980	-	9,995	51,975
At 31st October 2025	<u>144,366</u>	<u>10,000</u>	<u>9,995</u>	<u>164,361</u>
Depreciation				
At 1st November 2024	20,477	2,000	-	22,477
Charge for the year	28,873	2,000	1,999	32,872
At 31st October 2025	<u>49,350</u>	<u>4,000</u>	<u>1,999</u>	<u>55,349</u>
Net Book Values				
At 31st October 2025	<u>95,016</u>	<u>6,000</u>	<u>7,996</u>	<u>109,012</u>
At 31st October 2024	<u>81,909</u>	<u>8,000</u>	<u>-</u>	<u>89,909</u>
9. Stock & Work in Progress			2025	2024
			€	€
Closing Work in Progress			<u>57,262</u>	<u>12,640</u>
10. Debtors			2025	2024
			€	€
Amounts falling due within one year:				
Sundry Debtor			<u>196</u>	<u>-</u>

D KELLY PLANT & MACHINERY HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2025

..... continued

11. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade Creditors	284	1,033
Directors Loan Account	132,557	104,345
Corporation Tax	9,521	11,593
Other Taxes and Social Welfare Costs	(36,187)	(42,911)
Accruals	11,308	2,780
	<u>117,483</u>	<u>76,840</u>

11.1 Other Taxes and Social Welfare Costs:	2025	2024
	€	€
Value Added Tax	(7,554)	(1,328)
P.A.Y.E./P.R.S.I.	8,868	4,704
Relevant Contract Tax	(37,501)	(46,287)
	<u>(36,187)</u>	<u>(42,911)</u>

12. Provisions for Liabilities and Charges	Deferred Taxation (Note 13)	Total
	€	€
At 1st November 2024	1,054	1,054
Movements in the year	1,541	1,541
At 31st October 2025	<u>2,595</u>	<u>2,595</u>

13. Deferred Taxation	2025	2024
	€	€
Provision at 1st November 2024	1,054	-
Deferred tax credit in profit and loss account	1,541	1,054
Provision at 31st October 2025	<u>2,595</u>	<u>1,054</u>

D KELLY PLANT & MACHINERY HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2025

..... continued

14. Share Capital	2025	2024
	€	€
Authorised Share Capital 100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid 100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>
15. Equity Reserves	Profit and loss account	Total
	€	€
At 1st November 2024	73,774	73,774
Retained profit for the year	55,864	55,864
	<u> </u>	<u> </u>
At 31st October 2025	129,638	129,638
	<u> </u>	<u> </u>
16. Reconciliation of Movements in Shareholders' Funds	2025	2024
	€	€
Profit for the year	55,864	73,774
Net proceeds of equity share issue	-	100
	<u> </u>	<u> </u>
Net addition to shareholders' funds	55,864	73,874
Opening shareholders' funds	73,874	-
	<u> </u>	<u> </u>
Closing Shareholders' Funds	129,738	73,874
	<u> </u>	<u> </u>

D KELLY PLANT & MACHINERY HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2025

..... continued

17. Reconciliation of Operating profit to Net Cash inflow from Operating Activities

	2025	2024
	€	€
Profit after Taxation	55,864	73,774
Addback/Deduct		
Taxation	7,980	10,539
Operating Profit	63,844	84,313
Adjustment for		
Depreciation	32,872	22,477
Changes in Working Capital		
(Increase) in stocks	(44,622)	(12,640)
Decrease in debtors	(196)	-
Increase in creditors	42,715	65,247
Cash Generated from Operations	94,613	159,397

18. Analysis of Changes in Net funds

	Opening Balance	Cash Flows	Closing Balance
	€	€	€
Cash at bank and in hand	47,111	31,045	78,156
Net Funds	47,111	31,045	78,156

19. Related Party Transactions

There were no related party transactions during the year.

20. Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

21. Controlling Parties

The company is controlled by Damian Kelly. Damian Kelly is also the ultimate controlling party.

D KELLY PLANT & MACHINERY HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

..... continued

22. Directors Interests

The Directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares	
	2025	2024
Damian Kelly	100	100
Niall Kelly	-	-
	<u>100</u>	<u>100</u>

23. Approval of Financial Statements

The financial statements were approved by the Board on 6th March 2026.

DAMIAN KELLY
Director

NIALL KELLY
Director