

**Company Registration Number: 94528**

**St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee  
(A Company Limited By Guarantee And Not Having Share Capital)**

**Abridged Unaudited Financial Statements**

**For The Financial Year Ended 5 May 2025**

**St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee  
(A Company Limited By Guarantee And Not Having Share Capital)**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Balance sheet	<b>2</b>
Notes to the abridged financial statements	<b>3 - 5</b>

**St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee  
(A Company Limited By Guarantee And Not Having Share Capital)**

**Directors And Other Information**

<b>Directors</b>	Bro. Stephen Buckley Fr. Rory Hanly Fr. Martin Mareja Fr. Liam McClarey Fr. Liam O'Donovan
<b>Secretary</b>	Fr. Michael Irwin
<b>Company number</b>	94528
<b>Registered office</b>	Homestead Sandyford Road Dundrum Dublin 14
<b>Business address</b>	Homestead Sandyford Road Dundrum Dublin 14
<b>Accountants</b>	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3

**St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee  
(A Company Limited By Guarantee And Not Having Share Capital)**

**Balance Sheet  
As At 5 May 2025**

	2025	2024
	€	€
Assets	-	-
Liabilities	-	-
<b>Total net assets</b>	<u>-</u>	<u>-</u>
<b>Members' funds</b>	<u>-</u>	<u>-</u>

These financial statements have been prepared in accordance with the small companies' regime.

We, as directors of St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:



Fr. Liam McClarey  
**Director**



Bro. Stephen Buckley  
**Director**

Date:

**St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee  
(A Company Limited By Guarantee And Not Having Share Capital)**

**Notes To The Abridged Financial Statements  
Financial Year Ended 5 May 2025**

**1. General information**

The financial statements comprising the income and expenditure account, statement of income and retained earnings, balance sheet and related notes constitute the individual financial statements of St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee for the financial year ended 5 May 2025.

St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee is a company limited by guarantee (registered under Part 18 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 94528). The address of the registered office is Homestead, Sandyford Road, Dundrum, Dublin 14, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the directors' report.

**Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

**Currency**

The financial statements are prepared in the Euro currency (€). This is the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**2.1. Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

**2.2. Income resources**

Income would consist of donations and other funds generated by voluntary activities. These would be included in the financial statements when received at headquarters. Incoming resources are included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

As with prior years, the company did not generate any income during the year.

**St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee  
(A Company Limited By Guarantee And Not Having Share Capital)**

**Notes To The Abridged Financial Statements (Continued)  
Financial Year Ended 5 May 2025**

**2.3. Taxation and deferred taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The company is arranging registration for Corporation tax.

**2.4. Assets**

St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee is established to act as trustee for property and investments of every kind owned by or used by or in connection with the Irish Province of the Society of the Catholic Apostolate, in the Republic of Ireland or elsewhere, its Delegatures, missions and organisations, whether incorporated or not, and whether subject to deeds of trust or not, or held or to be held in trust by the Society of the Catholic Apostolate for any charitable purpose whatsoever.

As a consequence, it has legal title to assets held in the charities, the Society of the Catholic Apostolate - Pallottine Fathers Irish Province and the Pallottine Fathers - Trust for Needy Members although those charities retain beneficial title. It also had legal title to the assets held in The Irish Province of the Society of Catholic Apostolate Trust before that trust's assets were transferred and it was deregistered with the Charities Regulator.

Therefore, as these assets provide an economic benefit to the charities referred to above, they are recognised within those entities rather than in St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee.

**3. Staff numbers and directors' remuneration**

There were no employees apart from the directors and no director of the company was paid during the financial year (2024: none).

Other than as shown in these financial statements, there were no further required disclosures in accordance with sections 305 and 306 of the Companies Act 2014.

**St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee  
(A Company Limited By Guarantee And Not Having Share Capital)**

**Notes To The Abridged Financial Statements (Continued)  
Financial Year Ended 5 May 2025**

**4. Appropriations of income and expenditure account**

	2025	2024
	€	€
At the start of the financial year	-	-
Income for the financial year	-	-
At the end of the financial year	<u>-</u>	<u>-</u>

**5. Controlling party**

The company is controlled by its members. A current list of members is available for inspection at Pallottine Fathers, Homestead, Sandymount Road, Dunderum, Dublin 14.

**6. Limited by guarantee**

Under the terms of the constitution every member undertakes to contribute to the assets of the company, in the event of the company being wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the company contracted before he/she ceases to be a member and of the costs, charges and expenses of the winding up and for adjustment of the rights of the contributors among themselves, such amount as may be required but not exceeding €6.35.

**7. Related party transactions**

As stated in the accounting policies, the company has legal title to the land and buildings from which the registered charities, the Society of the Catholic Apostolate - Pallottine Fathers Irish Province, the Pallottine Fathers - Trust for Needy Members operate and The Irish Province of the Society of Catholic Apostolate Trust operated.

These charities are related to St. Vincent Pallotti Trust (Ireland) Company Limited By Guarantee in that a number of the company directors are some of the trustees of these charities.

No rent is charged by this company or the entity holding beneficial title.

Its professional fees are charged through the Society of the Catholic Apostolate - Pallottine Fathers Irish Province.

There were no key management personnel outside of the directors. Details of payments to them are set out on note 3.