

**Stuttgart Investment Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# Stuttgart Investment Limited

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# **Stuttgart Investment Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

As explained in note 3, As explained in note, the directors do not consider the going concern basis to be appropriate and these financial statements have therefore not been prepared on that basis.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Gavin Kennelly**  
**Director**

**Niall Kennelly**  
**Director**

**25 February 2026**

# Stuttgart Investment Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Financial assets	5	<u>84,161</u>	<u>74,269</u>
<b>Current Assets</b>			
Stocks	6	205,946	344,417
Creditors: amounts falling due within one year	7	<u>(1,111,743)</u>	<u>(1,013,307)</u>
<b>Net Current Liabilities</b>		<u>(905,797)</u>	<u>(668,890)</u>
<b>Total Assets less Current Liabilities</b>		<u>(821,636)</u>	<u>(594,621)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		96,031	96,031
Retained earnings		<u>(917,667)</u>	<u>(690,652)</u>
<b>Equity attributable to owners of the company</b>		<u>(821,636)</u>	<u>(594,621)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Stuttgart Investment Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 25 February 2026 and signed on its behalf by:**

**Gavin Kennelly**  
Director

**Niall Kennelly**  
Director

**Stuttgart Investment Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	96,031	(519,343)	(423,312)
Loss for the financial year	-	(171,309)	(171,309)
<b>At 31 December 2024</b>	96,031	(690,652)	(594,621)
Loss for the financial year	-	(227,015)	(227,015)
<b>At 31 December 2025</b>	<b>96,031</b>	<b>(917,667)</b>	<b>(821,636)</b>

# Stuttgart Investment Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Stuttgart Investment Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 537302. The registered office of the company is 181 Howth Road, Killester, Dublin 3. The principal activity is the undertaking of investments. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of blodstock sold by the company, exclusive of trade discounts .

#### Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

As a result of the losses incurred, there is an excess of liabilities over assets of €821,636 as at 31st December 2025. The company's parent company will continue to support the company in order to enable it to meet any third party liability.

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

## Stuttgart Investment Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 5. Financial fixed assets

	Other unlisted investments €	Total €
<b>Investments</b>		
<b>Cost or Valuation</b>		
At 1 January 2025	74,269	74,269
Additions	9,892	9,892
	<u>84,161</u>	<u>84,161</u>
At 31 December 2025	<u>84,161</u>	<u>84,161</u>
<b>Net book value</b>		
At 31 December 2025	<u><b>84,161</b></u>	<u><b>84,161</b></u>
At 31 December 2024	<u>74,269</u>	<u>74,269</u>

### 6. Stocks

	2025 €	2024 €
Bloodstock	<u><b>205,946</b></u>	<u>344,417</u>

### 7. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings (Note 10)	<u><b>1,111,743</b></u>	<u>1,013,307</u>

### 8. Income Statement

	2025 €	2024 €
At 1 January 2025	<b>(690,652)</b>	(519,343)
Loss for the financial year	<b>(227,015)</b>	(171,309)
	<u><b>(917,667)</b></u>	<u>(690,652)</u>
At 31 December 2025	<u><b>(917,667)</b></u>	<u>(690,652)</u>

### 9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

### 10. Related party transactions

Transactions with group companies include an interest free loan from its parent company Dimension Engineering Holdings Limited

Transactions and balances with group companies:

	2025 €	2024 €
<b>Dimension Engineering Holdings Ltd</b>		
Amount (owed to) Dimension Engineering Holdings Ltd	<u><b>(1,111,743)</b></u>	<u>(1,013,307)</u>

### 11. Parent company

The company regards Dimension Engineering Holdings Limited as its parent company.

**Stuttgart Investment Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**12. Controlling interest**

Company director Niall Kennelly has the controlling interest in the ultimate parent company Dimension Engineering Holdings Limited.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.