

Company Number: 12000

The Industrial Import and Export Co. Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

The Industrial Import and Export Co. Limited

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The Industrial Import and Export Co. Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Victor Eric Langheld
Director

12 February 2026

Christopher Langheld
Director

12 February 2026

The Industrial Import and Export Co. Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	16,835	16,835
Financial assets	7	8,814	8,814
Non-Current Assets		25,649	25,649
Current Assets			
Debtors	8	3,702	111,832
Cash and cash equivalents		390,604	258,072
		394,306	369,904
Creditors: amounts falling due within one year	9	(189,997)	(165,608)
Net Current Assets		204,309	204,296
Total Assets less Current Liabilities		229,958	229,945
Capital and Reserves			
Called up share capital presented as equity		83,807	83,807
Share premium account	10	2,159	2,159
Other reserves	10	67,937	67,937
Retained earnings		76,055	76,042
Shareholders' Funds		229,958	229,945

The Industrial Import and Export Co. Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

We as Directors of The Industrial Import and Export Co. Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Victor Eric Langheld
Director

Christopher Langheld
Director

The Industrial Import and Export Co. Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Share premium account €	Retained earnings €	Capital redemption reserve €	Total €
At 1 January 2024	83,807	2,159	76,068	67,937	229,971
Profit for the financial year	-	-	153,974	-	153,974
Dividends payable	-	-	(154,000)	-	(154,000)
At 31 December 2024	83,807	2,159	76,042	67,937	229,945
Profit for the financial year	-	-	147,973	-	147,973
Dividends payable	-	-	(147,960)	-	(147,960)
At 31 December 2025	83,807	2,159	76,055	67,937	229,958

The Industrial Import and Export Co. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

The Industrial Import and Export Co. Limited is a company limited by shares incorporated in Ireland. 73 Pleasants Place, Dublin 8, D08 W6R7, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The Industrial Import and Export Co. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Income from investments	2025	2024
	€	€
Investment income	286	266
Dividends from associate undertakings	7,680	16,650
	7,966	16,916

The Industrial Import and Export Co. Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Staff	<u>1</u>	<u>1</u>

5. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 25.00% (2024 - 25.00%) (Note 5 (b))	<u>46,669</u>	<u>45,686</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 25.00% (2024 - 25.00%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 25.00%	<u>194,642</u>	<u>199,660</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 25.00% (2024 - 25.00%)	48,661	49,915
Effects of:		
Non-Taxable income	<u>(1,992)</u>	<u>(4,229)</u>
Total tax charge for the financial year (Note 5 (a))	<u>46,669</u>	<u>45,686</u>

The Industrial Import and Export Co. Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Property, plant and equipment

	Land and buildings freehold €
Cost	
At 1 January 2025	19,959
	<hr/>
At 31 December 2025	19,959
	<hr/>
Depreciation	
At 1 January 2025	3,124
	<hr/>
At 31 December 2025	3,124
	<hr/>
Net book value	
At 31 December 2025	16,835
	<hr/> <hr/>
At 31 December 2024	16,835
	<hr/> <hr/>

Land and buildings freehold relates to the premises at 2/3 Chatham Row, Dublin 2.

7. Financial fixed assets

	Subsidiary undertakings shares	Listed investments	Total
	€	€	€
Investments			
Cost			
At 31 December 2025	6,000	2,814	8,814
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2025	6,000	2,814	8,814
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2024	6,000	2,814	8,814
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Industrial Import and Export Co. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Debtors	2025	2024
	€	€
Amounts owed by connected parties (Note 13)	-	100,000
Taxation	3,702	9,332
Prepayments	-	2,500
	3,702	111,832

Taxation relates fully to overpaid Corporation tax for 2025.

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	3,655	3,533
Other creditors	35,000	5,000
Accruals	151,342	157,075
	189,997	165,608

Taxation relates fully to tax due in relation to PAYE.

Accruals relate mainly to proposed Dividends.

10. Income Statement	Share premium account	Income statement	Capital redemption reserve	Total
	€	€	€	€
At 1 January 2025	2,159	76,042	67,937	146,138
Profit for the financial year	-	147,973	-	147,973
Dividends payable		(147,960)		(147,960)
At 31 December 2025	2,159	76,055	67,937	146,151

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2010.

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

The Industrial Import and Export Co. Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

12. Directors' remuneration	2025	2024
	€	€
Remuneration	8,600	8,313

13. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Indur Limited	-	(100,000)	100,000	-

The company considers Indur Limited to be a connected party as both companies are managed and controlled by the same individuals.

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.

