

**THE ASSOCIATION OF NIGERIAN PROFESSIONALS IN IRELAND
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS FOR THE YEAR ENDED 23 JULY 2025

**THE ASSOCIATION OF NIGERIAN ROFESSIONALS N IRELAND
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS FOR THE YEAR ENDED 23 JULY 2025

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The following page does not form part of the Statutory Accounts

Appendix

**THE ASSOCIATION OF NIGERIAN PROFESSIONALS IN IRELAND
COMPANY LIMITED BY GUARANTEE**

Directors OLAJIDE AFOLABI
 DOTUN ADEGBESAN
 OLAJIDE ADEMOLA AJAYI
 KAMORU OLAWALE OLATEJU

Secretary OLAJIDE AFOLABI

Address 13 DEERPARK DRIVE
 TALLAGHT
 DUBLIN 24

Accountants ALANI IDOWU & CO T/A WOLLYDEE ASSOCIATES
 CHARTERED CERTIFIED ACCOUNTANT
 1 THE RISE MAIN STREET
 BLANCHARDSTOWN
 DUBLIN 15

**THE ASSOCIATION OF NIGERIAN PROFESSIONALS IN IRELAND
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Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in Republic of Ireland requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Olajide Afolabi

DOTUN ADEGBESAN

**THE ASSOCIATION OF NIGERIAN PROFESSIONALS IN IRELAND
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ACCOUNTS FOR THE YEAR ENDED 23 JULY 2015

INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of The Association of Nigerian Professionals Limited for the period ended 30th Nov. 2015 which comprise the Statement of Financial Activities, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared under the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and Republic of Ireland Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibility is to prepare the financial statements in accordance with relevant legal and regulatory requirements and Republic of Ireland Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

We have prepared the financial statements with the United Kingdom Accounting Standards issued by the Accounting Standards Board. The preparation includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

**THE ASSOCIATION OF NIGERIAN PROFESSIONALS IN IRELAND
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INDEPENDENT ACCOUNTANTS REPORT (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 23rd July 2016 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charities Act 1993.

WOLLYDEE ASSOCIATES
CERTIFIED CHARTERED ACCOUNTANT
1 THE RISE MAIN STREET
BLANCHARDSTOWN
DUBLIN 15

THE ASSOCIATION OF NIGERIAN ROFESSIONALS N IRELAND
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INCOME AND EXPENDITURE
ACCOUNTS FOR THE YEAR ENDED 23 JULY 2025

	2025
	€
TURNOVER	-
Direct Costs	-
	<hr/>
Gross Profit	-
Administrative cost	-
Profit for the period	<hr/> <hr/>

**THE ASSOCIATION OF NIGERIAN ROFESSIONALS N IRELAND
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

AS AT 23RD JULY 2025

2025

	€	€
Fixed Assets		
Tangible Fixed Aseets		-
Current Assets		
Debtors		
Cash at Bank	-	
	<u>-</u>	
	-	
Current Liabilities		
Creditors:		
Amounts falling due within one year	-	
	<u>-</u>	
Net Current Liabilities		-
		<u>-</u>
Total Assets Less		<u><u>-</u></u>

Financed by:

CAPITAL ACCOUNT

**2025
Total**

Balance Brought Forward		-
Members fund		-
Excess for the year		-
		<u>-</u>
		<u>-</u>
		<u><u>-</u></u>

We as directors of The Association of Nigerian professional in Ireland states that: (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the companies Act 2014.

(b) the company is availing itself of the exemption on the ground that the conditions specified in s.358 are satisfied

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)

(d) we acknowledge the company's obligations under the companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statement so far as hey are applicable to the company.

Approved by the trustees on 15th of March 2025 and signed on its behalf by:

Olajide Afolabi

DOTUN ADEGBESAN

**THE ASSOCIATION OF NIGERIAN ROFESSIONALS N IRELAND
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

1. Principal Accountiong Policies

a. Accounting Convention

The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice. The market value of the investments is disclosed.

- b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.
- c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.
- d. Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.
- e. **Tangible Fixed Assets**
The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

Equipments	25%
Furniture and Fixtures	20%
Motor Van	25%