

Registration number 174469

**GLEN ALARMS LTD
ABRIDGED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2025**

GLEN ALARMS LTD

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GLEN ALARMS LTD

**EXTRACT FROM DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2025**

Extract from the directors report in accordance with section 329 of the Companies Act 2014

Directors and their interests in Shares of the Company

The directors who served during the year and their interests in the company are as stated below:

| | Ordinary shares | |
|-----------------|----------------------------|----------------------------|
| | 30/04/25 Number | 01/05/24 Number |
| Gabriel O'Grady | 95 | 95 |
| Richard O'Grady | 5 | 5 |

Company secretary

Gabriel O'Grady is the company secretary.

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.

GLEN ALARMS LTD

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 30 APRIL 2025**

Statement of directors' responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

The directors confirm that they have complied with the above requirements.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Noel Carr & Co., Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

On behalf of the board

Gabriel O'Grady

Gabriel O'Grady
Director

Richard O'Grady

Richard O'Grady
Director

21 August 2025

GLEN ALARMS LTD**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

| | Notes | 2025 | | 2024 | |
|---|-------|-----------------|----------------|-----------------|---------------|
| | | € | € | € | € |
| Fixed assets | | | | | |
| Tangible assets | | | 8,121 | | 8,082 |
| Financial assets | | | 28,700 | | - |
| | | | <u>36,821</u> | | <u>8,082</u> |
| Current assets | | | | | |
| Stocks | | 1,768 | | 1,975 | |
| Debtors | | 44,083 | | 57,930 | |
| | | <u>45,851</u> | | <u>59,905</u> | |
| Creditors: amounts falling due within one year | | <u>(47,084)</u> | | <u>(41,769)</u> | |
| Net current (liabilities)/assets | | | <u>(1,233)</u> | | <u>18,136</u> |
| Net assets | | | <u>35,588</u> | | <u>26,218</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 200 | | 200 |
| Profit and loss account | | | 35,388 | | 26,018 |
| Shareholders' funds | | | <u>35,588</u> | | <u>26,218</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Glen Alarms Ltd state that:

- o the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- o the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- o the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- o we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- o the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 7 form an integral part of these financial statements.

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the abridged financial statements were approved by the board of directors on 21 August 2025 and signed on behalf of the board by:

Gabriel O'Grady

Richard O'Grady

Gabriel O'Grady
Director

Richard O'Grady
Director

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The Statutory financial statements have been prepared on a going concern basis under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 Section 1A - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.1. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Tangible fixed assets and depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------|---|------------------------|
| Plant and machinery | - | 20% Reducing balance |
| Fixtures, fitting & equipment | - | 12.5% Reducing balance |
| Motor vehicles | - | 20% Reducing balance |
| Computer Equipment | - | 20% Straight line |

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

Taxation (Current and deferred)

Current taxation represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using taxation rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less taxation in the future except as follows:

Deferred taxation assets are recognised only to the extent that it is considered more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred taxation is measured on an undiscounted basis at the taxation rates that are expected to apply in the periods in which the timing differences are reversed, based on taxation rates and laws enacted or substantively enacted at the balance sheet date.

2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

| | 2025 | 2024 |
|---------------|---------------|---------------|
| | Number | Number |
| General staff | 1 | 1 |
| Director | 1 | 1 |
| | <u>2</u> | <u>2</u> |

Employment costs

| | 2025 | 2024 |
|----------------------|---------------|---------------|
| | € | € |
| Wages and salaries | 14,379 | 37,215 |
| Social welfare costs | 148 | 3,249 |
| | <u>14,527</u> | <u>40,464</u> |

3. Directors' emoluments

| | 2025 | 2024 |
|---------------------------------|---------------|--------------|
| | € | € |
| Remuneration and other benefits | <u>13,000</u> | <u>7,750</u> |

GLEN ALARMS LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

| 4. Share capital | 2025 | 2024 |
|--|----------------|----------------|
| | € | € |
| Authorised equity | | |
| 100,000 Ordinary shares of €2 each | <u>200,000</u> | <u>200,000</u> |
| Allotted, called up and fully paid equity | | |
| 100 Ordinary shares of €2 each | <u>200</u> | <u>200</u> |

5. Approval of financial statements

The financial statements were approved by the Board and authorised for issue on 21 August 2025.