

Registration number: 613483

Lowenna Windows Ireland Limited

Annual Report and Unaudited Abridged Financial Statements

for the Financial Year Ended 31 March 2025

Kennedy & Co
Chartered Accountants
21 Kilmorey Street
Newry
Co Down
BT34 2DF

Lowenna Windows Ireland Limited

Contents

| | |
|---|--------|
| Abridged Balance Sheet | 1 |
| Notes to the Unaudited Financial Statements | 3 to 5 |

Lowenna Windows Ireland Limited

**(Registration number: 613483)
Balance Sheet as at 31 March 2025**

| | Note | 2025 € | 2024 € |
|--|------|----------------|----------------|
| Fixed assets | | <u>155</u> | <u>312</u> |
| Current assets | | 11,552 | 33,730 |
| Creditors: amounts falling due within one year | | <u>(3,374)</u> | <u>(3,727)</u> |
| Net current assets | | <u>8,178</u> | <u>30,003</u> |
| Total assets less current liabilities | | 8,333 | 30,315 |
| Accruals and deferred income | | <u>(2,157)</u> | <u>(2,115)</u> |
| | | <u>6,176</u> | <u>28,200</u> |
| Capital and reserves | | <u>6,176</u> | <u>28,200</u> |

The notes on pages 3 to 5 form an integral part of these financial statements.

Lowenna Windows Ireland Limited

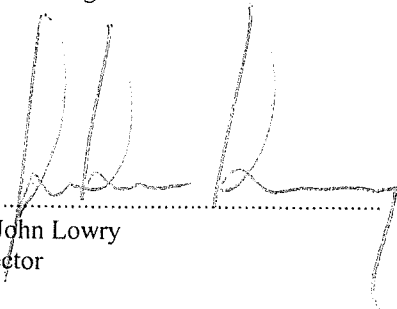
**(Registration number: 613483)
Balance Sheet as at 31 March 2025**

I, as director of Lowenna Windows Ireland Limited, state that:

- (a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in 358, as appropriate, are satisfied;
- (c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334 (2) of the Companies Act 2014;
- (d) I acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 on the grounds that the company is small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro-entities regime.

These abridged financial statements were approved and authorised by the director on 19/12/2025



.....
Mr John Lowry
Director

Lowenna Windows Ireland Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 31 March 2025

1 General information

The company is a private company limited by share capital incorporated in Ireland.

The address of its registered office is:

77 Lower Camden Street

Dublin

D02XE80

Republic of Ireland

The financial statements are presented in euro which is the functional currency of the company.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial statements have been prepared in accordance with Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council.

Turnover recognition

Turnover is measured net of trade discounts, volumes rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. The policies adopted for the recognition of turnover are as follows:

Construction Contracts

When the outcome of a construction contract can be estimated reliably, contract costs and turnover are recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the percentage of the job completed.

Where the outcome cannot be measured reliably, contract costs are recognised as an expense in the period in which they are incurred and contract turnover is recognised to the extent of the costs incurred that it is probable will be recoverable.

When it is probable that contract costs will exceed the total contract turnover, the expected loss is recognised as an expense immediately, with a corresponding provision.

Lowenna Windows Ireland Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 31 March 2025

Foreign currency transactions and balances

Foreign currency transactions are initially recognised by applying to the foreign currency amount the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency are retranslated at the rate of exchange at the financial year end.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in making the asset capable of operating as intended.

Depreciation

Depreciation is charged on all tangible fixed assets, at rates calculated to write off the cost of each asset on a systematic basis over its expected useful life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and Machinery | 25% Straight Line Basis |

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment

At the end of each reporting date, assets are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss account immediately.

Lowenna Windows Ireland Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 31 March 2025

3 Reserves

Movement on profit and loss reserve

| | € |
|-------------------|---------------------|
| At 1 April 2024 | 28,080 |
| Loss for the year | (7,024) |
| Dividends | <u>(15,000)</u> |
| At 31 March 2025 | <u><u>6,056</u></u> |

4 Dividends

€15,000 dividends were paid to Directors during the year (2024 - €15,200).

