

Company Number: 303631

**Castleblakeney Church Restoration Association CLG**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Coyle & Company**  
**Chartered Accountants**  
**Society Street,**  
**Ballinasloe,**  
**Co. Galway**

# Castleblakeney Church Restoration Association CLG

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Income and Expenditure Account	7
Balance Sheet	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10 - 13
Supplementary Information on Income and Expenditure Account	15

# Castleblakeney Church Restoration Association CLG

## DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Gerry McDonagh Valerie Higgins Jacqueline Fleming (Appointed 3 June 2024) Michael Geraghty (Appointed 23 June 2024)
<b>Company Secretary</b>	Valerie Higgins
<b>Company Number</b>	303631
<b>Registered Office and Business Address</b>	Castleblakeney, Ballinasloe, Co. Galway.
<b>Accountants</b>	Coyle & Company Chartered Accountants Society Street, Ballinasloe, Co. Galway
<b>Bankers</b>	Bank of Ireland Mountbellew Co. Galway
<b>Solicitors</b>	Joe Fahey Mountbellew, Ballinasloe Co. Galway.

# Castleblakeney Church Restoration Association CLG

## DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2025.

### Principal Activity and Review of the Business

The principal activity of the company continued to be that of the restoration and maintenance of Castleblakeney Church. All income is solely towards the administration of the property. The company is not for profit and is not liable for corporation tax. The company is funded by donations and grant income.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 March 2025.

### Principal Risks and Uncertainties

The directors have considered the principal risks and uncertainties faced by the company, including business risk, competition risk, regulatory risk, and financial risk.

### Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(1,914) (2024 - €1,821).

At the end of the financial year, the company has assets of €104,798 (2024 - €109,183) and liabilities of €100,032 (2024 - €102,503). The net assets of the company have decreased by €(1,914).

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Gerry McDonagh  
Valerie Higgins  
Jacqueline Fleming (Appointed 3 June 2024)  
Michael Geraghty (Appointed 23 June 2024)

The secretary who served throughout the financial year was Valerie Higgins.

The company is limited by guarantee and does not have a share capital. Therefore the directors and secretary who served during the period did not have any beneficial interest in the company.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Research & development

The company does not carry out any research or development.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's registered office at Castleblakeney, Ballinasloe, Co. Galway..

### Signed on behalf of the board

**Gerry McDonagh**  
Director

12 February 2026

**Valerie Higgins**  
Director

12 February 2026

# Castleblakeney Church Restoration Association CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

## General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Coyle & Company, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

## Signed on behalf of the board

**Gerry McDonagh**  
Director

**12 February 2026**

**Valerie Higgins**  
Director

**12 February 2026**

**Castleblakeney Church Restoration Association CLG**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of Castleblakeney Church Restoration Association CLG**  
**for the financial year ended 31 March 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 March 2025 as set out on pages 7 to 13 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Castleblakeney Church Restoration Association CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Castleblakeney Church Restoration Association CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Castleblakeney Church Restoration Association CLG. You consider that Castleblakeney Church Restoration Association CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Castleblakeney Church Restoration Association CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**COYLE & COMPANY**  
Chartered Accountants  
Society Street,  
Ballinasloe,  
Co. Galway

**12 February 2026**

# Castleblakeney Church Restoration Association CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Income	5	6,967	10,290
Expenditure		(8,881)	(8,469)
(Deficit)/surplus for the financial year	14	(1,914)	1,821
Total comprehensive income		(1,914)	1,821

Approved by the board on 12 February 2026 and signed on its behalf by:

Gerry McDonagh  
Director

Valerie Higgins  
Director

# Castleblakeney Church Restoration Association CLG

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	9	101,261	104,087
<b>Current Assets</b>			
Cash and cash equivalents		3,537	5,096
<b>Creditors: amounts falling due within one year</b>	10	<b>(2,992)</b>	(3,153)
<b>Net Current Assets</b>		<b>545</b>	1,943
<b>Total Assets less Current Liabilities</b>			
amounts falling due after more than one year	11	101,806 (97,040)	106,030 (99,350)
<b>Net Assets</b>		<b>4,766</b>	6,680
<b>Reserves</b>			
Income and expenditure account	14	4,766	6,680
<b>Members' Funds</b>		<b>4,766</b>	6,680

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Castleblakeney Church Restoration Association CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the board on 12 February 2026 and signed on its behalf by:**

**Gerry McDonagh**  
Director

**Valerie Higgins**  
Director

# Castleblakeney Church Restoration Association CLG

## STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 April 2023</b>	4,859	4,859
Surplus for the financial year	<u>1,821</u>	<u>1,821</u>
<b>At 31 March 2024</b>	6,680	6,680
Deficit for the financial year	<u>(1,914)</u>	<u>(1,914)</u>
<b>At 31 March 2025</b>	<u><b>4,766</b></u>	<u><b>4,766</b></u>

# Castleblakeney Church Restoration Association CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Castleblakeney Church Restoration Association CLG is a company limited by guarantee incorporated in Ireland. Castleblakeney,, Ballinasloe,, Co. Galway. is the registered office, which is also the principal place of business of the company. . The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income represents amounts receivable for grants, donations and other income. The company is not liable to Vat.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold building improvements	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	10% to 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is not liable to corporation tax, it being a company not carrying on a business for the purposes of making a profit. The company is currently in the process of applying for tax exemption status from the Revenue Commissioners.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

# Castleblakeney Church Restoration Association CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 3. Going concern

The company meets its day to day working capital requirements through fund raising, grants and donations. The directors have a reasonable expectation that the company has adequate resources to continue for the foreseeable future. On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis.

### 4. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that effect the application of the accounting policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition seldom equal the related actual results. There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the financial statements within the year.

### 5. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
<b>By Category:</b>		
Grants	4,200	4,487
Donations	457	3,493
Other operating income	2,310	2,310
	<u>6,967</u>	<u>10,290</u>

Other operating income relates to the amortisation of government grants.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from its principal activity as set out in the directors report

	2025 €	2024 €
<b>6. Operating (deficit)/surplus</b>		
<b>Operating (deficit)/surplus is stated after charging/(crediting):</b>		
Depreciation of tangible assets	2,826	2,826
Amortisation of Government grants	(2,310)	(2,310)
	<u>5,516</u>	<u>5,516</u>

### 7. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 8. Employee benefits

There were no employees during the year apart from the directors who provide their services on a voluntary basis.

## Castleblakeney Church Restoration Association CLG

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

#### 9. Tangible assets

	Leasehold building improvement s €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>				
At 1 April 2024	119,015	329	4,188	123,532
At 31 March 2025	119,015	329	4,188	123,532
<b>Depreciation</b>				
At 1 April 2024	16,660	99	2,686	19,445
Charge for the financial year	2,380	33	413	2,826
At 31 March 2025	19,040	132	3,099	22,271
<b>Net book value</b>				
At 31 March 2025	<b>99,975</b>	<b>197</b>	<b>1,089</b>	<b>101,261</b>
At 31 March 2024	102,355	230	1,502	104,087

<b>10. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		<b>€</b>	<b>€</b>
Accruals		<b>2,992</b>	3,153

The terms of the accruals are based on the underlying contracts

<b>11. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>		<b>€</b>	<b>€</b>
Government grants (Note 12)		<b>97,040</b>	99,350

<b>12. Government Grants Deferred</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Capital grants received and receivable</b>			
At 1 April 2024		<b>116,520</b>	116,520
<b>Amortisation</b>			
At 1 April 2024		<b>(17,170)</b>	(14,860)
Amortised in financial year		<b>(2,310)</b>	(2,310)
At 31 March 2025		<b>(19,480)</b>	(17,170)
<b>Net book value</b>			
At 31 March 2025		<b>97,040</b>	99,350
At 1 April 2024		<b>99,350</b>	101,660

The terms of the government grants are based on the underlying contracts

# Castleblakeney Church Restoration Association CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.27.

### 14. Income Statement

	2025 €	2024 €
At 1 April 2024	6,680	4,859
(Deficit)/surplus for the financial year	(1,914)	1,821
	<u>4,766</u>	<u>6,680</u>
At 31 March 2025	<u>4,766</u>	<u>6,680</u>

### 15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

### 16. Contingent liabilities

There were no known contingencies at the year end.

### 17. Related party transactions

There were no related party or directors transactions during the year.

### 18. Controlling interest

The company is under the control of the directors and the board of management.

### 19. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.

**CASTLEBLAKENEY CHURCH RESTORATION ASSOCIATION CLG**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**Castleblakeney Church Restoration Association CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 March 2025

	2025 €	2024 €
<b>Income</b>		
Grants	4,200	4,487
Donations	457	3,493
Amortisation of government grants	2,310	2,310
	<u>6,967</u>	<u>10,290</u>
<b>Expenditure</b>		
Rent payable	350	300
Rates	23	21
Insurance	398	578
Light and heat	894	-
Repairs and maintenance	3,347	3,462
Telephone	162	-
Accountancy	492	492
Bank charges	110	111
General expenses	(50)	350
Wastewater treatment	329	329
Depreciation	2,826	2,826
	<u>8,881</u>	<u>8,469</u>
<b>Net (deficit)/surplus</b>	<u><u>(1,914)</u></u>	<u><u>1,821</u></u>