

Boland Cryo Limited  
Financial Statements for the Year Ended 31st August 2025

**Boland Cryo Limited**

**Unaudited Abridged Financial Statements**

**for the Year Ended 31<sup>st</sup> August 2025**

**(Registration Number 484541)**

**Boland Cryo Limited**  
**Financial Statements for the Year Ended 31<sup>st</sup> August 2025**

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**Boland Cryo Limited**  
**Financial Statements for the Year Ended 31<sup>st</sup> August 2025**

**Name of Director and Other Information**

<b>Company Registration Number</b>	484541
<b>Director</b>	Elton Boland 192 Whitehall Road Terenure Dublin 12
<b>Secretary</b>	Karl Boland 25 Dalepark Road Aylesbury Tallaght Dublin 24
<b>Registered Office</b>	192 Whitehall Road Terenure Dublin 12
<b>Business Address</b>	192 Whitehall Road Terenure Dublin 12
<b>Accountants</b>	Accounts and Tax Assist Pembroke Hall 38/39 Fitzwilliam Square Dublin 2
<b>Bankers</b>	AIB 9 Terenure Road Rathgar Dublin 6  Permanent TSB 56/59 St. Stephen's Green Dublin 2

**Boland Cryo Limited**  
**Financial Statements for the Year Ended 31<sup>st</sup> August 2025**

**Extract from Director's Report in accordance with Section 329 of the Companies Act 2014**

**Director**

In accordance with the Articles of Association, the Director shall hold office until the next annual general meeting and shall not be required to retire by rotation.

The interests of the director and secretary at 31<sup>st</sup> August 2025 and the 31<sup>st</sup> August 2024 were:

	<b>31<sup>st</sup> August 2025</b>	<b>31<sup>st</sup> August 2024</b>
	<b>Ordinary Shares</b>	<b>Ordinary Shares</b>
Elton Boland	100	100
Karl Boland	0	0

There were no changes in shareholding between 31<sup>st</sup> August 2025 and the date of signing the financial statements.

On behalf of the Board:



**Elton Boland**  
Director

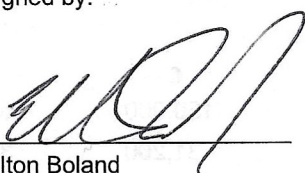
**Boland Cryo Limited**  
**Balance Sheet As At 31<sup>st</sup> August 2025**

	Notes	2025 €	2025 €	2024 €	2024 €
<b>Fixed Assets</b>	4		1,223,385		705,919
<b>Current Assets</b>	5	870,829		1,019,701	
<b>Creditors: amounts falling due within one year</b>	6	(360,098)		(374,700)	
<b>Net Current Assets</b>			510,731		645,001
<b>Total Assets less Current Liabilities</b>			1,734,116		1,350,920
Represented by:					
<b>Creditors: amounts falling due after more than one year</b>					
Directors Loans	8		230,250		61,250
Finance Lease Liabilities	9		138,543		66,621
Bank Loans	10		117,629		135,791
			486,422		263,662
<b>Capital and Reserves</b>					
Called up share capital	11		100		100
Reserves	12		1,247,594		1,087,158
<b>Equity Shareholders' Funds</b>			1,247,694		1,087,258
			1,734,116		1,350,920

I, as Director of Boland Cryo Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with S.334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in S.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with S.353 Companies Act 2014.

The financial statements were approved by the director and authorised for issue on the 12<sup>th</sup> January 2026 and are signed by:

  
 \_\_\_\_\_  
 Elton Boland  
 Director

**Boland Cryo Limited**

**Notes on and Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> August 2025**

**1. Accounting Policies**

The significant accounting policies adopted by the company are as follows:

**a) Basis of Accounting**

The financial statements are prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council as promulgated by The Association of Chartered Certified

**b) Stock**

Stock is stated at the lower of cost or net realisable value.

**c) Leased Assets**

Assets acquired under long-term finance leases are capitalised and depreciated in accordance with the company's policy on Motor Vehicles. The associated obligations are included under liabilities.

**d) Depreciation**

Depreciation is calculated in order to write off the cost of tangible assets over their estimated useful lives as follows:

Leased Motor Vehicles and Plant and Machinery	20% - Reducing Balance Basis
Office Equipment	8 Years - Straight-Line Basis

**e) Deferred Taxation**

Deferred taxation is provided on timing differences to the extent that it is expected to become payable in the foreseeable future and any amount not provided is disclosed as a contingent liability.

**2. Employees**

**Number of Employees**

The average monthly numbers of employees (including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Distribution	2	2
Administration	3	3
Management	1	1
	<hr/>	<hr/>
	<b>6</b>	<b>6</b>

**Staff Costs**

	<b>€</b>	<b>€</b>
Wages and Salaries	264,970	180,000
Social Welfare Costs	29,468	19,596
Pension Contributions	4,750	2,400
	<hr/>	<hr/>
	<b>299,188</b>	<b>201,996</b>

**3. Directors' Emoluments**

	<b>€</b>	<b>€</b>
Remuneration and Other Emoluments	150,000	150,000
Pension Contributions	31,200	31,200
	<hr/>	<hr/>
	<b>181,200</b>	<b>181,200</b>

**Boland Cryo Limited**

**Notes on and Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> August 2025**

**4. Fixed Assets**

	<b>Freehold Properties</b>	<b>Leased Motor Vehicles</b>	<b>Motor Vehicles</b>	<b>Plant and Office Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
At 31 <sup>st</sup> August 2024	426,866	179,435	24,700	428,990	1,059,991
Additions	453,520	151,377	0	33,447	638,344
Disposals	0	(72,844)	0	0	(72,844)
At 31 <sup>st</sup> August 2025	<u>880,386</u>	<u>257,968</u>	<u>24,700</u>	<u>462,437</u>	<u>1,625,491</u>
<b>Depreciation</b>					
At 31 <sup>st</sup> August 2024	0	62,432	12,054	279,586	354,072
Charge	0	39,107	2,529	36,731	78,368
Disposals	0	(30,334)	0	0	(30,334)
At 31 <sup>st</sup> August 2025	<u>0</u>	<u>71,205</u>	<u>14,583</u>	<u>316,317</u>	<u>402,106</u>
<b>Net Book Value</b>					
At 31 <sup>st</sup> August 2025	<u>880,386</u>	<u>186,763</u>	<u>10,117</u>	<u>146,120</u>	<u>1,223,385</u>
At 31 <sup>st</sup> August 2024	<u>426,866</u>	<u>117,003</u>	<u>12,646</u>	<u>149,404</u>	<u>705,919</u>

**5. Current Assets**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Stock	17,000	10,000
Trade Debtors	815,302	755,436
Prepayments	23,862	20,354
Deferred Tax	1,419	1,236
Bank	13,146	196,175
Sundry Debtors	100	36,500
	<u>870,829</u>	<u>1,019,701</u>

**6. Creditors: amounts falling due within one year**

	<b>€</b>	<b>€</b>
Trade Creditors	50,129	45,653
Accruals and Deferred Income	8,277	67,612
Tax and Social Welfare	230,434	217,268
Finance Lease Liabilities	53,766	27,343
Mortgage and Bank Loans (Note 10)	17,492	16,824
	<u>360,098</u>	<u>374,700</u>

## Boland Cryo Limited

### Notes on and Forming Part of the Financial Statements For the Year Ended 31<sup>st</sup> August 2025

#### 7. Deferred Taxation

The deferred tax asset/(liability) was in respect of:

	2025	2024
	€	€
Accelerated depreciation at 12.5%	<u>1,419</u>	<u>1,236</u>

#### 8. Directors' Loans

The directors' loans are interest free and repayable on demand.

#### 9. Finance Lease Liabilities

	€	€
Amounts falling due between two and five years	138,543	66,621
Amounts falling due after more than five years	0	0
	<u>138,543</u>	<u>66,621</u>

#### 10. Mortgage and Bank Loans

	€	€
Amounts falling due between two and five years	69,970	67,297
Amounts falling due after more than five years	47,659	68,494
	<u>117,629</u>	<u>135,791</u>

The freehold property is secured by a variable rate mortgage of €265,950 from Permanent TSB for a period of fifteen years commencing on the 20<sup>th</sup> December 2016.

#### 11. Share Capital

	€	€
<b>Authorised Equity</b>		
1,000,000 Ordinary Shares of €1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, Called Up and Fully Paid Equity</b>		
100 Ordinary Shares of €1.00 each	<u>100</u>	<u>100</u>

#### 12. Reconciliation of Movements in Shareholders' Funds

	€	€
Opening Shareholders' Funds	1,087,158	793,082
Profit for the Year	160,436	294,076
Closing Shareholders' Funds	<u>1,247,594</u>	<u>1,087,158</u>

#### 13. Approval of Financial Statements

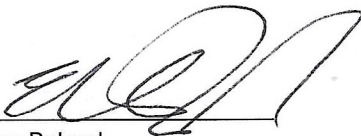
The financial statements were approved by the Director on the 12<sup>th</sup> January 2026.

**Boland Cryo Limited**

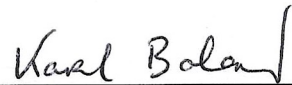
**Certificate of the Director and Secretary  
For the Year Ended 31<sup>st</sup> August 2025**

We certify that in accordance with the Companies Act 2014 that the attached documents are true copies of those laid before the annual general meeting of the company held on the 12<sup>th</sup> January 2026.

On Behalf of the Board:



Elton Boland  
Director



Karl Boland  
Secretary