

FORTUNE MEDIA (IRELAND) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

FORTUNE MEDIA (IRELAND) LIMITED

COMPANY INFORMATION

Director	Victor Ho Man Pang
Secretary	Company Setup Secretarial Services Limited
Company number	651709
Registered office	Coliemore House Coliemore Rd Dalkey Co Dublin
Auditor	Moore Chartered Accountants & Statutory Audit Firm Statutory Audit Firm Ulysses House Foley Street Dublin 1
Business address	Coliemore House Coliemore Rd Dalkey Co Dublin

FORTUNE MEDIA (IRELAND) LIMITED

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FORTUNE MEDIA (IRELAND) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2025

The director presents her annual report and financial statements for the year ended 31 May 2025.

Principal activities

The company remained dormant throughout the year.

Results and dividends

The results for the year are set out on page 7.

No ordinary dividends were paid. The director does not recommend payment of a final dividend.

No preference dividends were paid. The director does not recommend payment of a final dividend.

Director and secretary

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Victor Ho Man Pang

The company secretary throughout the financial period was Company Setup Secretarial Services Limited.

Director's and secretary's interests

The director's and secretary's interest in the shares of the company was as stated below:

	Ordinary shares of €1 each	
	1 June 2024	31 May 2025
Victor Ho Man Pang	-	-

Accounting records

The company's director are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in her opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:

- implementation of necessary policies and procedures for recording transactions,
- employment of competent accounting personnel with appropriate expertise,
- the provision of adequate resources to the financial function.

The accounting records are held at the company's business premises, Coliemore House, Coliemore Rd., Dalkey, Co Dublin.

Post reporting date events

No significant post balance sheet events took place after the financial year ended 31 May 2025.

Auditor

In accordance with the Companies Act 2014, section 383(2), Moore continue in office as auditor of the company.

FORTUNE MEDIA (IRELAND) LIMITED

DIRECTOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Statement of disclosure to auditor

Each director in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

For and on behalf of Fortune Media (Ireland) Limited by

Victor Ho Man Pang
Director

16 December 2025

FORTUNE MEDIA (IRELAND) LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MAY 2025

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and regulations. Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company and of the profit or loss and other comprehensive income of the company for that period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and or of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be audited. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of Fortune Media (Ireland) Limited by

Victor Ho Man Pang
Director

Date Signed: 16 December 2025

FORTUNE MEDIA (IRELAND) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF FORTUNE MEDIA (IRELAND) LIMITED

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Fortune Media (Ireland) Limited (the 'company') for the year ended 31 May 2025 which comprise the income statement, the statement of financial position, the statement of changes in equity, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 2. The relevant financial reporting framework that has been applied in their preparation is Irish law and and IFRSs as adopted by the European Union.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 May 2025 and of its for the year then ended;
- have been properly prepared in accordance with IFRS as adopted by the European Union; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards of Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standards for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FORTUNE MEDIA (IRELAND) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF FORTUNE MEDIA (IRELAND) LIMITED

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Responsibilities of director for the financial statements

As explained more fully in the directors' responsibilities statement on page 5, the directors are responsible for the preparation of the financial statements in accordance with applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description%20of%20auditors%20responsibilities%20for%20audit.pdf). This description forms part of our auditor's report.

FORTUNE MEDIA (IRELAND) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF FORTUNE MEDIA (IRELAND) LIMITED

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Diarmuid O'Connell
for and on behalf of Moore
Chartered Accountants &
Statutory Audit Firm
Ulysses House
Foley Street
Dublin 1

16 December 2025

FORTUNE MEDIA (IRELAND) LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	2025 €	2024 €
Operating profit		-	-
Income tax expense		-	-
		<hr/>	<hr/>
Profit and total comprehensive income for the year		-	-
		<hr/> <hr/>	<hr/> <hr/>

The income statement has been prepared on the basis that all operations are continuing operations.

FORTUNE MEDIA (IRELAND) LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2025

	Notes	2025 €	2024 €
Current assets			
Trade and other receivables	4	100	100
		<u>100</u>	<u>100</u>
Net current assets		<u>100</u>	<u>100</u>
Net assets		<u>100</u>	<u>100</u>
Equity			
Called up share capital	5	100	100
		<u>100</u>	<u>100</u>

The financial statements were approved and signed by the director and authorised for issue on 16 December 2025

For and on behalf of Fortune Media (Ireland) Limited by:

Victor Ho Man Pang
Director

FORTUNE MEDIA (IRELAND) LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MAY 2025

	Share capital €
Balance at 1 June 2023	100
Year ended 31 May 2024:	
Profit and total comprehensive income for the year	-
Issue of share capital	5
	<hr/>
Balance at 31 May 2024	100
	<hr/>
Year ended 31 May 2025:	
Profit and total comprehensive income for the year	-
	<hr/>
Balance at 31 May 2025	100
	<hr/> <hr/>

FORTUNE MEDIA (IRELAND) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2025

	Notes	2025 €	€	2024 €	€
Cash flows from operating activities					
Cash absorbed by operations	7		-		-
			_____		_____
Net cash outflow from operating activities			-		-
Proceeds from issue of shares		-		-	
Net cash used in financing activities			-		-
			_____		_____
Net increase in cash and cash equivalents			-		-
Cash and cash equivalents at beginning of year			-		-
			_____		_____
Cash and cash equivalents at end of year			-		-
			=====		=====

FORTUNE MEDIA (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 General Information

Company information

Fortune Media (Ireland) Limited is a limited company domiciled and incorporated in Republic of Ireland with a company number of 651709. The registered office is Coliemore House, Coliemore Rd, Dalkey, Co Dublin. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union and with those parts of the Companies Act 2014 applicable to companies reporting under IFRS, (except as otherwise stated).

Currency

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below:

2.2 Going concern

The financial statements have been prepared on a going concern basis.

2.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.4 Financial assets

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument. Financial assets are classified into specified categories, depending on the nature and purpose of the financial assets.

At initial recognition, financial assets classified as fair value through profit and loss are measured at fair value and any transaction costs are recognised in profit or loss. Financial assets not classified as fair value through profit and loss are initially measured at fair value plus transaction costs.

Financial assets held at amortised cost

Financial assets with fixed or determinable payments and fixed maturity dates that the Company has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

FORTUNE MEDIA (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

2 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those measured at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

2.5 Financial liabilities

The company recognises financial debt when the company becomes a party to the contractual provisions of the instruments. Financial liabilities are classified as either 'financial liabilities at fair value through profit or loss' or 'other financial liabilities'.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

2.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3 Employees

There were no employees during the year apart from the director.

4 Trade and other receivables

	2025	2024
	€	€
Other receivables	100	100

5 Share capital

	2025	2024	2025	2024
	Number	Number	€	€
Ordinary share capital				
Authorised				
Ordinary shares of €1 each	1,000,000	1,000,000	1,000,000	1,000,000
Issued and fully paid				
Ordinary shares of €1 each	100	100	100	100

FORTUNE MEDIA (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

6 Events after the reporting date

No significant post balance sheet events took place after the financial year ended 31 May 2025.

7 Cash absorbed by operations

	2025	2024
	€	€
	_____	_____
Cash absorbed by operations	-	-
	=====	=====

8 Approval of financial statements

The director approved the financial statements on 16 December 2025.