

IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
(Registration no. 17471)

**IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE
YEAR ENDED 30 JUNE 2025**

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**IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE
YEAR ENDED 30 JUNE 2025**

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Colm Maguire
James R Kehoe
Joe Carroll
Martin Daly
Lorcan Kelly

SECRETARY

Aishling Hourican

REGISTERED OFFICE

Simmonscourt House
Simmonscourt Road
Ballsbridge
Dublin 4

AUDITORS

Forvis Mazars
Chartered Accountants & Statutory Audit Firm
Block 3
Harcourt Centre
Harcourt Road
Dublin 2

**IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE
YEAR ENDED 30 JUNE 2025**

DIRECTORS' REPORT

Financial statements

The directors have pleasure in submitting audited financial statements of the company for the year ended 30 June 2025.

Principal activity, business review and future developments

The company has not traded during the current year and is not expected to commence trading in the foreseeable future. The sole activity of the company is to act as trustee for pension schemes. Operating expenses of the company are borne by Irish Distillers Limited.

Events since the year end.

There have been no significant events affecting the company since the year end.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Colm Maguire
James R Kehoe
Joe Carroll
Martin Daly
Lorcan Kelly

Secretary

The names of the people who at any time during the financial year were secretary of the company are as follows:

Aishling Hourican

Interests of Directors and Secretary

The company is limited by guarantee and does not have a share capital. Therefore, the directors and secretary who served during the year did not have a beneficial interest in the company. All directors serve in a voluntary capacity.

Accounting Records

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Simmonscourt House, Simmonscourt Road, Ballsbridge, Dublin 4.

**IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE
YEAR ENDED 30 JUNE 2025**

Statement on relevant audit information


In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:


- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with section 382(2) of the Companies Act, 2014, the auditors, Forvis Mazars, Chartered Accountants and Statutory Audit Firm, will continue in office.

On behalf of the board

Signed by:

765A23E3F8064B4... Director

Signed by:

2622A844E835467... Director

Date: 11 November 2025

**IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE
YEAR ENDED 30 JUNE 2025**

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Signed by:

765A23E3F8064B4... Director

Signed by:

2622A844F835407... Director

Date: 11 November 2025

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF**

IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of the above trust company for the year ended 30 June 2025 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and notes to the Company financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of that Standard, issued in the United Kingdom by the Financial Reporting Council (FRS 102).

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 30 June 2025 and of its results for the year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF**

IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the Directors' Report has been prepared in accordance with applicable legal requirements;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF**

IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Brian Cormack
for and on behalf of Forvis Mazars
Chartered Accountants & Statutory Audit Firm
Dublin 2

11 November 2025

**IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE
YEAR ENDED 30 JUNE 2025**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	€	€
Turnover	-	-
Cost of sales	-	-
	<hr/>	<hr/>
Gross profit	-	-
Distribution costs	-	-
Administrative expenses	-	-
	<hr/>	<hr/>
Profit on ordinary activities before interest	-	-
Investment income	-	-
Interest payable and similar charges	-	-
	<hr/>	<hr/>
Profit on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
	<hr/>	<hr/>
Profit for the financial year	-	-
	<hr/> <hr/>	<hr/> <hr/>

There were no other recognised gains or losses for the year ended 30 June 2025.

**IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE
YEAR ENDED 30 JUNE 2025**

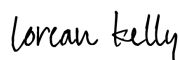
BALANCE SHEET AT 30 JUNE 2025

	2025	2024
	€	€
Fixed assets		
Tangible assets	—	—
Current assets		
Debtors	—	—
Cash at bank and in hand	—	—
Creditors: amounts falling due within one year		
Other creditors	—	—
Net current assets	<u>—</u>	<u>—</u>
Total assets less current liabilities	<u>—</u>	<u>—</u>
Creditors: amounts falling due after more than one year		
Other creditors	—	—
Net assets	<u><u>—</u></u>	<u><u>—</u></u>
Capital and reserves		
Called up share capital presented as equity	—	—
Profit and loss account	—	—
Shareholders' funds	<u><u>—</u></u>	<u><u>—</u></u>

On behalf of the board

Signed by:

 765A23E3E8064B4... Director

Signed by:

 2622A844F835467... Director

Date: 11 November 2025

**IRISH DISTILLERS PENSION TRUST COMPANY LIMITED BY GUARANTEE
YEAR ENDED 30 JUNE 2025**

NOTES (FORMING PART OF THE FINANCIAL STATEMENTS)

1. GENERAL INFORMATION

The sole activity of the company is to act as trustee for pension schemes. The company was set up with the aim of acting as trustee for Irish Distillers Limited pension schemes. It was incorporated on 31 March 1959. The company does not generate any income or incur any expenses. The company is limited by guarantee.

2. STATEMENT OF COMPLIANCE

These financial statements comprise of the Profit and Loss Account, the Balance Sheet and the related notes. A Statement of Cash Flows is not required. The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

3. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a) Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

4. SHARE CAPITAL

Irish Distillers Pension Trust Company Limited by Guarantee is a company limited by guarantee and having no share capital.

5. RELATED PARTY TRANSACTIONS

The directors of Irish Distillers Pension Trust Company Limited by Guarantee did not receive any remuneration during the year ended 30 June 2025.

6. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the directors on 11 November 2025.