

Company Number: 713096

**Atlantach Technical Services Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Atlantach Technical Services Limited

## CONTENTS

	<b>Page</b>
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 9

# **Atlantach Technical Services Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Connor Flanagan**  
Director

**26 August 2025**

**Etna Flanagan**  
Director

**26 August 2025**

# Atlantach Technical Services Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	208,404	188,732
Investments	7	12,501	1
<b>Fixed Assets</b>		<b>220,905</b>	<b>188,733</b>
<b>Current Assets</b>			
Debtors	8	1,443,457	1,990,096
Cash and cash equivalents		385,223	62,626
		<b>1,828,680</b>	<b>2,052,722</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(1,098,282)</b>	<b>(1,681,910)</b>
<b>Net Current Assets</b>		<b>730,398</b>	<b>370,812</b>
<b>Total Assets less Current Liabilities</b>		<b>951,303</b>	<b>559,545</b>
<b>Creditors:</b>			
amounts falling due after more than one year	10	(130,263)	(125,299)
<b>Net Assets</b>		<b>821,040</b>	<b>434,246</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	12	820,940	434,146
<b>Equity attributable to owners of the company</b>		<b>821,040</b>	<b>434,246</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Atlantach Technical Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 26 August 2025 and signed on its behalf by:**

**Connor Flanagan**  
Director

**Etna Flanagan**  
Director

# Atlantach Technical Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Atlantach Technical Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 713096. The registered office of the company is Knockadoo House,, Coolaney,, Sligo. The principal activity of the company is engineering solutions in project management and construction. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	0% Straight line
Fixtures, fittings and equipment	-	33% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

# Atlantach Technical Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## Atlantach Technical Services Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>65,148</b>	25,920
(Profit) on disposal of tangible assets	<b>(9,340)</b>	-
Government grants received	<b>(44,797)</b>	(25,520)
	<u><u>          </u></u>	<u><u>          </u></u>

<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>54,457</b>	83,589
	<u><u>          </u></u>	<u><u>          </u></u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 77, (2024 - 73).

	<b>2025</b>	2024
	Number	Number
Directors	<b>2</b>	2
Engineering	<b>70</b>	66
Management	<b>5</b>	5
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>77</b>	73
	<u><u>          </u></u>	<u><u>          </u></u>

### 6. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 April 2024	11,000	31,164	179,210	221,374
Additions	-	4,103	138,118	142,221
Disposals	-	-	(65,601)	(65,601)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	11,000	35,267	251,727	297,994
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 April 2024	-	16,318	16,324	32,642
Charge for the financial year	-	11,137	54,011	65,148
On disposals	-	-	(8,200)	(8,200)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	-	27,455	62,135	89,590
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 March 2025	<b>11,000</b>	<b>7,812</b>	<b>189,592</b>	<b>208,404</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 31 March 2024	11,000	14,846	162,886	188,732
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

# Atlantach Technical Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 7. Investments

	Subsidiary undertakings shares	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 1 April 2024	1	1
Additions	12,500	12,500
	<u>12,501</u>	<u>12,501</u>
At 31 March 2025	12,501	12,501
	<u>12,501</u>	<u>12,501</u>
<b>Net book value</b>		
At 31 March 2025	<u>12,501</u>	<u>12,501</u>
At 31 March 2024	<u>1</u>	<u>1</u>

### 8. Debtors

	2025 €	2024 €
Trade debtors	693,319	1,323,435
Amounts owed by group undertakings	723,885	606,339
Other debtors	2,807	4,084
Prepayments	23,446	56,238
	<u>1,443,457</u>	<u>1,990,096</u>

### 9. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	65,355	-
Net obligations under finance leases and hire purchase contracts	31,670	25,979
Trade creditors	58,043	869,803
Bills of exchange payable	248,725	-
Taxation	173,730	219,876
Other creditors	24,458	12,757
Pension accrual	31,081	15,959
Accruals	465,220	537,536
	<u>1,098,282</u>	<u>1,681,910</u>

### 10. Creditors Amounts falling due after more than one year

	2025 €	2024 €
Finance leases and hire purchase contracts	130,263	125,299
	<u>130,263</u>	<u>125,299</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	31,670	25,979
Repayable after five years	130,263	125,299
	<u>161,933</u>	<u>151,278</u>

### 11. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €74,973 (2024 - €18,979).

# Atlantach Technical Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 12. Income Statement

	2025 €	2024 €
At 1 April 2024	<b>434,146</b>	107,321
Profit for the financial year	<b>386,794</b>	326,825
At 31 March 2025	<b>820,940</b>	434,146

### 13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

### 14. Directors' remuneration

	2025 €	2024 €
Remuneration	<b>224,735</b>	133,347

### 15. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

### 16. Parent company

The company regards Little King Ventures Ltd as its parent company.

### 17. Controlling interest

Mr. Connor Flanagan and Ms. Etna Flanagan hold the controlling interest in the group.

### 18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 August 2025.