

**Company Registration Number 696078**

**Kinsale Broadband Limited**

**Unaudited Abridged Financial Statements**

**Financial Year ended 31st May 2025**

# **Kinsale Broadband Limited**

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## **Kinsale Broadband Limited**

### **Directors and other information**

|                   |  |
|-------------------|--|
| Director          | Diane Cahill   |
| Secretary         | Alan Cahill  |
| Company number    | 696078   |
| Registered office | Box 66<br>Kinsale<br>Co. Cork  |
| Accountants       | Angland Kenneally & Co.<br>2a Breffni Court<br>Watercourse Road<br>Blackpool<br>Cork |
| Bankers           | Bank of Ireland<br>Blackpool<br>Cork   |

## Kinsale Broadband Limited

### Balance Sheet as at 31/5/2025

|                                       | 2025          |               |
|---------------------------------------|---------------|---------------|
|                                       | €             | €             |
| Fixed Assets                          |               | 10,415        |
| Current Assets                        |               |               |
| Bank                                  | 6,930         |               |
| Debtors                               | <u>9,720</u>  |               |
|                                       | <u>16,650</u> |               |
| Revenue Creditor                      | 3,400         |               |
| Creditors due within 1 year           | <u>100</u>    |               |
|                                       | <u>3,500</u>  |               |
| Net current assets                    |               | <u>13,150</u> |
| Total assets less current liabilities |               | <u>23,565</u> |
| Net assets                            |               |               |
| Capital and reserves                  |               | <u>23,565</u> |

I as director of Kinsale Broadband Limited state that :

1. The company is availing itself of the exemption provided for by chapter 15 of part 6 of the Companies Act 2014.
2. The company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014.
3. The shareholders of the company have not served a notice on the company under section 334 (1) of the Companies Act 2014 in accordance with section 334 (2).
4. I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014.
5. The company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the ground that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These statements were approved by the director of the company on 6th January 2025 and signed by:

Diane Cahill



# **Kinsale Broadband Limited**

## **Notes to the financial statements for the year ended 31/5/2025**

### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Box 66, Kinsale, Co. Cork .

### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.  
The financial statements are prepared in Euro.

#### **Turnover**

Turnover is measured at the fair value of the consideration received for goods goods supplied and services rendered net of discounts and Value Added Tax.

Revenue from the sales of goods and services is recognised when the significant risks and rewards of ownership have transferred to the buyer.

#### **Taxation**

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amount of tax expected to pay or recover using the tax rates and laws and laws that have been enacted At the reporting date.

#### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated deprecation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value over the useful economic life of that asset. Fixtures, fittings and equipment at 12.5%.

# Kinsale Broadband Limited

## Notes to the financial statements for the year ended 31/5/2025

### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight line basis , unless another systematic basis of allocation is more appropriate.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date, less all repayments of principal or interest to date, less impairment.

### 4. Appropriations of profit and loss account

|                                    | 2025          |
|------------------------------------|---------------|
|                                    | €             |
| At the start of the financial year | 25,550        |
| Loss for the year                  | <u>-1,985</u> |
| At the end of the financial year   | <u>23,565</u> |