

Company Number: 692126

**Leo TB Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Leo TB Limited**  
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**Leo TB Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Mark Murphy
<b>Company Secretary</b>	Natasha Gibson
<b>Company Number</b>	692126
<b>Registered Office and Business Address</b>	55 The Paddocks Naas Kildare W91 XK7R Ireland
<b>Accountants</b>	Xeinadin Chartered Accountants Monasterevin Road Kildare Town, Kildare R51A262 Ireland
<b>Bankers</b>	Allied Irish Bank Shop Street Westport Mayo Ireland

## **Leo TB Limited**

# **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Mark Murphy**  
**Director**

**25 February 2026**

# Leo TB Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	5	6,578	7,771
Tangible assets	6	16,728	18,021
Investments	7	40,500	40,500
<b>Fixed Assets</b>		<b>63,806</b>	66,292
<b>Current Assets</b>			
Debtors	8	30,215	3,211
Cash and cash equivalents		1,092	12,082
		<b>31,307</b>	15,293
<b>Creditors: amounts falling due within one year</b>	9	<b>(22,165)</b>	(3,896)
<b>Net Current Assets</b>		<b>9,142</b>	11,397
<b>Total Assets less Current Liabilities</b>		<b>72,948</b>	77,689
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		72,848	77,589
<b>Equity attributable to owners of the company</b>		<b>72,948</b>	77,689

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Leo TB Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 25 February 2026 and signed on its behalf by:**

**Mark Murphy**  
Director

**Leo TB Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	62,326	62,426
Profit for the financial year	-	15,263	15,263
<b>At 31 March 2024</b>	100	77,589	77,689
Loss for the financial year	-	(4,741)	(4,741)
<b>At 31 March 2025</b>	<b>100</b>	<b>72,848</b>	<b>72,948</b>

# Leo TB Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Leo TB Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 692126. The registered office of the company is 55 The Paddocks, Naas, Kildare, W91 XK7R, Ireland which is also the principal place of business of the company. The principal activity of the company is the installation of credit card terminals. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Leo TB Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Research and development****Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging/(crediting):</b>		
Amortisation of intangible assets	<b>1,193</b>	1,193
Depreciation of tangible assets	<b>2,892</b>	2,692
	<u><u>          </u></u>	<u><u>          </u></u>

**4. Employees**

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	<b>2025</b>	2024
	Number	Number
Sales Employees	<b>2</b>	2
	<u><u>          </u></u>	<u><u>          </u></u>

## Leo TB Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Intangible assets	Development Costs €	Total €
<b>Cost</b>		
At 1 April 2024	9,542	9,542
	<hr/>	<hr/>
At 31 March 2025	9,542	9,542
	<hr/>	<hr/>
<b>Provision for diminution in value</b>		
At 1 April 2024	1,771	1,771
Charge for financial year	1,193	1,193
	<hr/>	<hr/>
At 31 March 2025	2,964	2,964
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2025	<b>6,578</b>	<b>6,578</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	7,771	7,771
	<hr/> <hr/>	<hr/> <hr/>
6. Tangible assets	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 April 2024	21,532	21,532
Additions	1,599	1,599
	<hr/>	<hr/>
At 31 March 2025	23,131	23,131
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2024	3,511	3,511
Charge for the financial year	2,892	2,892
	<hr/>	<hr/>
At 31 March 2025	6,403	6,403
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2025	<b>16,728</b>	<b>16,728</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	18,021	18,021
	<hr/> <hr/>	<hr/> <hr/>
7. Investments	Listed investments €	Total €
<b>Investments Cost</b>		
At 31 March 2025	40,500	40,500
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2025	<b>40,500</b>	<b>40,500</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	40,500	40,500
	<hr/> <hr/>	<hr/> <hr/>

## Leo TB Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	25,277	-
Other debtors	100	100
Taxation	4,838	3,111
	<u>30,215</u>	<u>3,211</u>
	<u><u>30,215</u></u>	<u><u>3,211</u></u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	4,243	-
Taxation	6,926	1,768
Director's current account (Note 12)	1,000	-
Other creditors	8,246	683
Accruals	1,750	1,445
	<u>22,165</u>	<u>3,896</u>
	<u><u>22,165</u></u>	<u><u>3,896</u></u>
<b>10. Income Statement</b>		
	<b>2025</b>	2024
	€	€
At 1 April 2024	77,589	62,326
(Loss)/profit for the financial year	(4,741)	15,263
	<u>72,848</u>	<u>77,589</u>
At 31 March 2025	<u><u>72,848</u></u>	<u><u>77,589</u></u>
<b>11. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
<b>12. Director's remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	42,500	40,500
	<u>42,500</u>	<u>40,500</u>
	<u><u>42,500</u></u>	<u><u>40,500</u></u>
The following amounts are repayable to the director:		
	<b>2025</b>	2024
	€	€
Mark Murphy	1,000	-
	<u>1,000</u>	<u>-</u>
	<u><u>1,000</u></u>	<u><u>-</u></u>
<b>13. Related party transactions</b>		
During the year the company entered into transactions with Mark Daniel Racing Ltd. This company is owned by Mark Murphy who has a 100% shareholding in the company. The company purchased it's shareholding in bloodstock from Mark Daniel Racing Limited		
<b>14. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		

**Leo TB Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 25 February 2026.