

**Millbrae Carn Property Management Company  
Company Limited by Guarantee**

**Unaudited Abridged Financial Statements**

**for the year ended 11 July 2025**

**Company Registration number: 423484**



**Millbrae Carn Property Management Company  
Company Limited by Guarantee**

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**Statement of Directors' responsibilities for the Financial Statements**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of the Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether the financial statements have been prepared in accordance with applicable accounting standards, and note the effect and the reasons for any material departure from those standards; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....  
**Patrick Doherty (Director)**

.....  
**Paul McNeill (Director)**

**Millbrae Carn Property Management Company  
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**Balance Sheet  
As at 11 July 2025**

	2025		2024	
	€	€	€	€
<b>Current assets</b>				
Debtors	2,755		1,387	
Cash	<u>3,466</u>		<u>3,999</u>	
	6,221		5,386	
<b>Creditors: Amounts falling due within one year</b>		<u>(4,195)</u>		<u>(2,161)</u>
<b>Net current assets</b>		<u>2,026</u>		<u>3,225</u>
<b>Total assets less current assets/(liabilities)</b>		2,026		3,225
<b>NET ASSETS</b>		<u><u>2,026</u></u>		<u><u>3,225</u></u>
 <b>Reserves</b>				
Retained earnings		<u>2,026</u>		<u>3,225</u>
		<u><u>2,026</u></u>		<u><u>3,225</u></u>

We, as directors of Millbrae Carn Property Management Company Company Limited by Guarantee, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 20 February 2026 and signed on behalf of the board by:

.....  
**Patrick Doherty (Director)**

.....  
**Paul McNeill (Director)**

**Millbrae Carn Property Management Company  
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**Notes to the abridged financial statements  
Financial year ended 11 July 2025**

**1. Accounting policies**

**Basis of preparation**

The financial statements are prepared in accordance with generally accepted accounting principals under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The financial statements are prepared in euro, which is the functional currency of the entity.

**Turnover**

Income for the year comprises management fees charged.

**2. Limited by Guarantee**

The company is limited and has no share capital. The liability of the members is limited to an amount not exceeding €1. The guarantee continues for one year after individual membership ceases.

**3. Approval of financial statements**

The board of directors approved these financial statements for issue on 20 February 2026.