

Registered number
626828

Homedel Trans Direct Limited

Filleted Accounts

30 April 2025

Homedel Trans Direct Limited**Registered number:** 626828**Balance Sheet
as at 30 April 2025**

	Notes	2025	2024
		€	€
Fixed assets			
Tangible assets	3	137,240	49,703
Current assets			
Debtors	4	113,860	61,012
Cash at bank and in hand		80,993	16,558
		<u>194,853</u>	<u>77,570</u>
Creditors: amounts falling due within one year	5	(325,052)	(229,866)
Net current liabilities		<u>(130,199)</u>	<u>(152,296)</u>
Total assets less current liabilities		<u>7,041</u>	<u>(102,593)</u>
Creditors: amounts falling due after more than one year	6	(82,459)	(11,106)
Net liabilities		<u>(75,418)</u>	<u>(113,699)</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(75,618)	(113,899)
Shareholders' funds		<u>(75,418)</u>	<u>(113,699)</u>

I, as director of Homedel Trans Direct Limited, state that,

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Jonathan Kane
Director
Approved by the board on 10 January 2026

Rachel Kane
Director
Approved by the board on 10 January 2026

Homedel Trans Direct Limited
Notes to the Accounts
for the year ended 30 April 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

	2025	2024
	Number	Number
Average number of persons employed by the company	<u>29</u>	<u>29</u>

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3 Tangible fixed assets

	Plant and machinery etc €
Cost	
At 1 May 2024	59,874
Additions	116,895
Disposals	<u>(36,623)</u>
At 30 April 2025	<u><u>140,146</u></u>
Depreciation	
At 1 May 2024	10,171
Charge for the year	7,484
On disposals	<u>(14,749)</u>
At 30 April 2025	<u><u>2,906</u></u>
Net book value	
At 30 April 2025	<u><u>137,240</u></u>
At 30 April 2024	<u><u>49,703</u></u>

4 Debtors	2025	2024
	€	€
Trade debtors	<u>113,860</u>	<u>61,012</u>

5 Creditors: amounts falling due within one year	2025	2024
	€	€
Bank loans and overdrafts	641	277
Obligations under finance lease and hire purchase contracts	31,692	7,059
Trade creditors	143,794	13,519
Taxation and social security costs	95,958	114,660
Other creditors	<u>52,967</u>	<u>94,351</u>
	<u><u>325,052</u></u>	<u><u>229,866</u></u>

6 Creditors: amounts falling due after one year	2025	2024
	€	€
Obligations under finance lease and hire purchase contracts	<u>82,459</u>	<u>11,106</u>

Homedel Trans Direct Limited
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for the year ended 30 April 2025

7 Other information

Homedel Trans Direct Limited is a private company limited by shares and incorporated in Republic of Ireland. Its registered office is:
3 Chapel View
New Road
Donabate
Dublin