

Company Number: 436919

Corte Velho Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Corte Velho Ireland Limited
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Corte Velho Ireland Limited
DIRECTORS AND OTHER INFORMATION

Directors	Luke Carberry Pat Carroll Seamus Kane Philip Kelly Sean Kane Terry Williams
Company Secretary	Seamus Kane
Company Number	436919
Registered Office	C/O Field Financial Services Limited Water Lane Tullamore Co. Offaly Ireland
Business Address	Water Lane Tullamore Co. Offaly Ireland
Accountants	Farrelly & Scully Ltd Chartered Certified Accountants 2 Kennedy Road Navan Co. Meath
Bankers	Bank Of Ireland Bridge Street Tullamore Co. Offaly Ireland

Corte Velho Ireland Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Farrelly & Scully Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Seamus Kane
Director

21 December 2025

Luke Carberry
Director

21 December 2025

Corte Velho Ireland Limited

BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€
Fixed Assets	907,545	907,545
Current assets	420	420
Creditors: amounts falling due within one year	(4,633)	(3,993)
Net Current Liabilities	(4,213)	(3,573)
Total Assets less Current Liabilities	903,332	903,972
Creditors: amounts falling due after more than one year	(2,864,162)	(2,864,162)
Accruals and deferred income	(1,970)	(1,970)
Net Liabilities	(1,962,800)	(1,962,160)
Capital and Reserves	(1,962,800)	(1,962,160)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Corte Velho Ireland Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 21 December 2025 and signed on its behalf by:

Seamus Kane
Director

Luke Carberry
Director

Corte Velho Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Corte Velho Ireland Limited is a company limited by shares incorporated in Ireland. C/O Field Financial Services Limited, Water Lane, Tullamore, Co. Offaly, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account

	2025 €	2024 €
Loss brought forward	(2,071,210)	(2,070,570)
Loss for the financial year	(640)	(640)
Loss carried forward	(2,071,850)	(2,071,210)

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Going Concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the support of the company's directors and an improvement in trading conditions. The directors confirm that they are willing to provide sufficient funds to allow the company to continue to trade in the future. The director intend to hold the primary investment on long-term basis, and are therefore confident that the company will see a return on the cost of its investment at some point in the future. Accordingly, the directors believe it is appropriate for the financial statements to be prepared on a going concern basis.

Corte Velho Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Related Party

Seamus Kane the director paid expenses on behalf of the company € 640 (2024 - € 3,993).

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 December 2025.