



Company Number: 286716

Clonmel Business Development Park Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Clonmel Business Development Park Company Limited by Guarantee

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Clonmel Business Development Park Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Walter Heneghan Jonathan Cooney Ger Walsh Paul Blanche Anthony Fitzgerald Carol Creighton Michelle Aylward
Company Secretary	Anthony Fitzgerald
Company Number	286716
Registered Office	Ballingarrane House, Ballingarrane, Clonmel, Co. Tipperary Tipperary
Business Address	Ballingarrane House, Ballingarrane, Clonmel, Co. Tipperary Tipperary
Accountants	O’Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8

Clonmel Business Development Park Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Anthony Fitzgerald
Director

13 February 2026

Ger Walsh
Director

13 February 2026

Clonmel Business Development Park Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>672,047</u>	<u>692,684</u>
Current Assets			
Debtors	7	6,155	3,636
Cash and cash equivalents		<u>132,546</u>	<u>124,303</u>
		<u>138,701</u>	<u>127,939</u>
Creditors: amounts falling due within one year	8	<u>(36,222)</u>	<u>(69,156)</u>
Net Current Assets		<u>102,479</u>	<u>58,783</u>
Total Assets less Current Liabilities		<u>774,526</u>	<u>751,467</u>
Creditors:			
amounts falling due after more than one year	9	<u>(40,000)</u>	<u>(64,000)</u>
Net Assets		<u><u>734,526</u></u>	<u><u>687,467</u></u>
Reserves			
Retained earnings	11	<u>734,526</u>	<u>687,467</u>
Members' Funds		<u><u>734,526</u></u>	<u><u>687,467</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Clonmel Business Development Park Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 February 2026 and signed on its behalf by:

Anthony Fitzgerald
Director

Ger Walsh
Director

Clonmel Business Development Park Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Clonmel Business Development Park Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. Ballingarrane House,, Ballingarrane,, Clonmel,, Co. Tipperary, Tipperary is the registered office, which is also the principal place of business of the company. . The principal activity of the company is the establishment of an enterprise centre in Clonmel to promote the creation of employment in the area and its environs. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value exclusive of vat of income derived from rental payments.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Website	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Clonmel Business Development Park Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Operating surplus		2025	2024
		€	€
Operating surplus is stated after charging:			
Amortisation of intangible assets		626	626
Depreciation of tangible assets		20,011	20,011
		<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses		2025	2024
		€	€
Interest		3,340	3,340
		<u><u> </u></u>	<u><u> </u></u>
5. Employees			
The average monthly number of employees, including directors during the year was 0 (2023- 0).			
6. Tangible assets			
	Land and buildings freehold	Fixtures, fittings and equipment	Website
	€	€	€
Cost			Total
At 1 January 2025	971,708	9,537	3,130
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	971,708	9,537	3,130
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2025	282,785	7,028	1,878
Charge for the financial year	19,434	577	626
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	302,219	7,605	2,504
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2025	669,489	1,932	626
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2024	688,923	2,509	1,252
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
7. Debtors		2025	2024
		€	€
Trade debtors		2,300	1,400
Taxation		1,518	-
Prepayments		2,337	2,236
		<u><u> </u></u>	<u><u> </u></u>
		6,155	3,636
		<u><u> </u></u>	<u><u> </u></u>

Clonmel Business Development Park Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	24,000	24,000
Taxation	7,512	31,033
Accruals	4,710	14,123
	<u>36,222</u>	<u>69,156</u>
	<u><u>36,222</u></u>	<u><u>69,156</u></u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	40,000	64,000
	<u>40,000</u>	<u>64,000</u>
	<u><u>40,000</u></u>	<u><u>64,000</u></u>
Loans		
Repayable in one year or less, or on demand (Note 8)	24,000	24,000
Repayable between one and two years	24,000	24,000
Repayable between two and five years	16,000	24,000
Repayable in five years or more	-	16,000
	<u>64,000</u>	<u>68,000</u>
	<u><u>64,000</u></u>	<u><u>68,000</u></u>

10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

11. Income Statement

	2025	2024
	€	€
At 1 January 2025	687,467	635,737
Surplus for the financial year	47,059	51,730
	<u>734,526</u>	<u>687,467</u>
At 31 December 2025	<u><u>734,526</u></u>	<u><u>687,467</u></u>

12. Capital commitments

There was no material capital commitments at the year end.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.